

Ivy Preparatory Academy at Kirkwood

2021-2022 PROPOSED OPERATING BUDGET FOR FISCAL YEAR ENDED JUNE 30, 2022

Revenues

Quality Basic Education	\$	5,167,579
Federal Programs		1,856,570
Nutrition		174,252
Rental Income		295,476
Fundraising		216,750
Other Sources		30,000
Total Revenues	\$	<u>7,740,626</u>

Expenditures

Instruction	\$	2,470,585
Pupil Services		312,575
Improvement of Instructional Services		8,375
Federal Grant Administration		33,000
School Administration (School Level)		1,120,568
Business Administration (Fiscal Operations)		137,855
Maintenance and Operation of Plant		525,576
School Nutrition Program		205,940
Other Outlays		70,082
Debt Service		975,500
Federal Programs		1,856,570
ASP Program		24,000
Total Expenditures	\$	<u>7,740,626</u>
Net Cash Surplus (Deficiency)	\$	<u>(0)</u>

**QBE based on \$10,335 per FTE*