



# IVY PREPARATORY ACADEMY

Public Charter Schools of Excellence

## Board Meeting: February 2019

### CFO Report

#### ***Monthly Financials:***

- Requesting the approval of the December 2018 financials presented in the January 17, 2019 board meeting.
- January 2019 financials will be presented.

#### ***FY19 Amended Budget:***

- The FY19 Amended Budget was presented in public hearings on February 7 and February 12, 2019. Additional changes were needed following the reduction of approximately \$441K in the State Special Charter School Supplement funding. The budget will be brought forward for adoption in the February 28, 2019 board meeting.

#### ***Nutrition Reporting:***

- A penalty of \$8,151 was assessed for findings related to the November 2018 nutrition audit.

#### ***Human Resources:***

- Human Resources successfully completed the GBI audit with no findings.
- Teacher Intent to Return for FY20 forms were distributed in January.
- Human Resources is working with local colleges to establish recruiting partnerships.

#### ***Registration:***

- The lottery opened with LotterEase on February 4, 2019, and will remain open until March 4, 2019. Currently, there are enough applications for a K-5 lottery.
- Registration has launched two FaceBook boost for the Lottery, and several recruiting events have been scheduled.

#### ***Gwinnett Close-Out:***

- The WindStream/EarthLink settlement of \$3,500 has been finalized.
- Met with Terence Washington of SCSC to discuss financial close-out of school.