

Ivy Preparatory Academy at Kirkwood

2020-2021 OPERATING BUDGET FOR FISCAL YEAR ENDED JUNE 30, 2021

Revenues

Quality Basic Education	\$	4,885,079
Federal Programs		479,553
Nutrition		182,900
Rental Income		303,750
Fundraising		127,500
Other Sources		127,000

Total Revenues	\$	<u>6,105,782</u>
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Expenditures

Instruction	\$	2,609,024
Pupil Services		245,915
Improvement of Instructional Services		10,000
Federal Grant Administration		37,000
School Administration (School Level)		1,091,883
Business Administration (Fiscal Operations)		120,654
Maintenance and Operation of Plant		453,413
School Nutrition Program		246,750
Other Outlays		100,151
Debt Service		503,539
Federal Programs		479,553
ASP Program		16,133
Contingency Reserve		191,767

Total Expenditures	\$	<u>6,105,782</u>
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Net Cash Surplus (Deficiency)	\$	<u><u>0</u></u>
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