

Ivy Preparatory Academy at Kirkwood

2019-2020 APPROVED BUDGET FOR FISCAL YEAR ENDED JUNE 30, 2020

Revenues

Quality Basic Education	5,406,945
Federal Programs	614,625
Nutrition	194,840
Rental Income	260,770
Fundraising	147,500
Other Sources	74,000
Total Revenues	\$ 6,698,679

Expenditures

Instruction	\$ 2,569,584
Pupil Services	244,484
Improvement of Instructional Services	18,333
Federal Grant Administration	38,000
School Administration (School Level)	1,097,594
Business Administration (Fiscal Operations)	173,640
Maintenance and Operation of Plant	585,664
School Nutrition Program	246,315
Other Outlays	107,292
Debt Service	992,000
Federal Programs	614,625
Contingency Reserve	11,148
Total Expenditures	\$ 6,698,679
Net Cash Surplus (Deficiency)	\$ (0)

Note: QBE funding based on enrollment of 545 FTEs