

GARY MIDDLE COLLEGE WEST

2020-21 Planning Budet

1-Jul-20

	Total Students	Funding
Traditional	100	6456
Adult Learner	40	6750
TOTAL	140	

REVENUES

**COVID-Related Changes in Italics*

State Funding

Traditional	645,600
Adult Learner	270,000
Summer School	20,000
<i>CSP Funding</i>	<i>100,000</i>
Capitol Funding	75,000
State Funding Total	1,110,600

Federal Funding

Title I (all Federal)	40,000
IDEA (Special Ed)	20,000
<i>CARES</i>	<i>18,329</i>
Federal Funding Total	78,329

TOTAL REVENUES	1,188,929
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EXPENSES

Salaries (General Fund)

Admin & Operations	125,000
Teaching	111,520
Shared Staff with East	120,000
Salaries Total	356,520

Benefits

Health/Dental/Life (9%)	32,087
Retirement (8%)	28,522
Workers Comp/Unempl (1%)	3,565
Social Sec/Medicare (4%)	14,261
Benefits shared with East	24,000
<i>Professional Development (Incl Travel)</i>	<i>15,000</i>
Total Benefits	117,434

Virtual-related training

Instructional Costs

Curriculum	15,000
Classroom Supplies	15,000
Student Field Trips	5,000
Other Extra Curricular	2,000
Total Instructional Costs	37,000

Operational Costs

Copier	10,000
Marketing	20,000
D & O, Liability Insurance	15,000
<i>Additional PPE & Cleaning</i>	<i>18,329</i>
Office Supplies/Postage	12,000
Tech (software/connectivity)	40,000
Operational Costs	115,329

CARES

Capital Expenditures

<i>Hardware</i>	<i>40,000</i>
Capital Expenditures	40,000

Chromebooks, HotSpots

Building and Grounds

Rent	75,000
Utilities	40,000
<i>Building Maintenance</i>	<i>50,000</i>
Building and Grounds	165,000

Increased cleaning costs

Service Contracts

IDEA Related Services	20,000
Payroll Processing	5,000
Security	70,000
Child Care	45,000
Audit	25,000
Dues and Fees	11,000
Management Fees	101,000
Total Service Contracts	277,000

3% RESERVE 35,668

Total Expenses	1,143,951
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Total Revenue/(Loss)	44,978
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