

GARY MIDDLE COLLEGE EAST

2020-21 Planning Budget

1-Jul-20

	Total Students	Funding
Traditional	110	6456
Adult Learner	90	6750
TOTAL	200	

REVENUES

State Funding

Traditional	710,160
Adult Learner	607,500
Summer School	20,000
Capitol Funding	63,250
State Funding Total	1,400,910

Federal Funding

Title I (all Federal_	65,000
IDEA (Special Ed)	30,000

Federal Funding Total **95,000**

Other Funding

Rent from GMC W	75,000
Shared Staff Reimbursement	150,000
Other Funding Total	225,000

TOTAL REVENUES **1,720,910**

EXPENSES

Salaries (General Fund)

Admin & Operations	250,000
Instructional Staff	400,000

Salaries Total **650,000**

Benefits

Health/Dental/Life (9%)	58,500
Retirement (.8%)	52,000
Workers Comp/Unempl (1%)	6,500
Social Sec/Medicare (4%)	26,000
Professional Development (Incl Travel)	5,000
Total Benefits	148,000

Instructional Costs

Shared Staff (Sped - IDEA)	30,000
Curriculum	40,000
IDEA Professional Services	35,000
Classroom Supplies	20,000
Student Field Trips	10,000
Other Extra Curricular	2,000
	137,000

Operational Costs

Copier	10,000
D & O, Liability Insurance	12,000
Marketing	15,000
Office Supplies/Postage	15,000
Tech (software/connectivity)	40,000
Operational Costs	92,000

Capital Expenditures

Hardware	15,000
Furniture	5,000
Capital Expenditures	20,000

Building and Grounds

Rent	60,000
Maintenance - GMC - W	30,000
Utilities	10,000
Janitorial	40,000
Building and Grounds	140,000

Title I

Salaries	50,000
Benefits	15,000
Total	65,000

Service Contracts

Payroll Processing	5,000
Security	70,000
Child Care	60,000
Audit	20,000
Dues and Fees	15,000
Management Fees	172,091
Total Service Contracts	342,091

3% RESERVE 51,627

Total Expenses	1,645,718
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Total Revenue/(Loss)	75,192
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