

# 2020-21 Planning Budget

## 21st Century Charter School at Gary

July 2020

	Total Budget 2020-21
Enrollment	1,220
Rate per student	7,750
<b>Revenues</b>	
State Tuition Support	9,455,500
Teacher Appreciation Grant	44,869
Capital Grant Funds	915,000
Summer School	74,999
Textbook Reimbursement	28,000
CTE Reimbursement	100,000
Other Program Revenues	-
<b>Total State Funded Revenue</b>	<b>10,618,368</b>
Food Program Revenue	600,000
CARES	350,000
Combinded Federal Funds (Title I, II, IV)	1,323,000
IDEA Part B	183,000
High Ability Grant	10,000
<b>Total Federal Revenue</b>	<b>2,466,000</b>
Staff Reimbursement from GMC	50,000
Other Revenue	
<b>Revenue Total</b>	<b>13,134,368</b>
<b>Expenses</b>	
Nurse-Salaried	
<b>Total Certified Salaries</b>	<b>3,500,000</b>
<b>Total Non-Certified Salaries</b>	<b>1,700,000</b>
Tutoring	
Tap Bonus	70,000
Stipends	45,000
<b>Taxes &amp; Benefits</b>	
Group Insurance & Other	531,500
Retirement	531,500
Workers' Compensation/Unemployment	53,150
Payroll Taxes	212,600
<b>Total Taxes &amp; Benefits</b>	<b>1,373,750</b>
<b>Total Cost Of Compensation</b>	<b>6,573,750</b>
<b>Professional Services</b>	
Administrative fees	743,286
Authorizer Fees	318,551
IDEA Related Fees	175,000
Computer Service Fees	60,000
Professional Fees - Title I	105,000
Professional Fees - Other	45,000
Advertising/Marketing Exp	30,000
Legal/Audit Fees	50,000
<b>Total Professional Services</b>	<b>1,526,837</b>
<b>Vendor Services</b>	
Payroll Processing	30,000
Extra-Curricular Activity Events/Athletics	70,000
Security	100,000
Contracted Food Service	600,000
Professional Development	130,000
Contracted Custodians	200,000
<b>Total Vendor Services</b>	<b>1,130,000</b>
<b>Administrative Expenses</b>	
Travel/PD	15,000

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July 2020

	Total Budget 2020-21
Dues & Subscriptions	50,000
Office Supplies	50,000
Medical Supplies	40,000
	-
	-
<b>Total Administrative Expenses</b>	<b>155,000</b>
<b>Instruction Expense</b>	
Textbooks	200,000
Consumable Instr Supplies & Equip - Students	80,000
Consumable Instr Supplies & Equip - Teachers	35,000
IDEA Programming (Federal Grant)	183,000
Field Trips	24,000
College Program/Career Center	300,000
Robotics Program	20,000
Testing Materials	30,000
<b>Total Instruction Expenses</b>	<b>872,000</b>
<b>Other Operating Expense</b>	
	-
Postage	5,000
Electricity	300,000
Gas	40,000
Water & Sewer	32,000
Pest Control	4,000
Maintenance & Cleaning Supplies	70,000
Building Repairs & Maintenance	200,000
Vehicle Repairs & Maintenance	40,000
Connectivity	120,000
Miscellaneous Expenses	-
<b>Total Other Operating Expense</b>	<b>811,000</b>
<b>Fixed Expenses</b>	
Office Equipment - Leasing Expense	80,000
D & O Liability Insurance	120,000
Reserve	394,031
Depreciation	-
Amortization	-
<b>Total Fixed Expenses</b>	<b>594,031</b>
<b>Total Expenses</b>	<b>11,662,618</b>
<b>Operating Cash Surplus/(Deficit)</b>	<b>1,471,750</b>
Rent Expense (High School/ Elem Modulares)	320,000
<b>Surplus/(Deficit) Before Capital Expenses</b>	<b>1,151,750</b>
<b>Capital Expenditures (Capitalized)</b>	
Bus and Equipment Lease	115,000
Building	900,000
Computers - Hardware	15,000
Computer - Software	-
Title I Equipment	-
Audio Visual Equipment	-
FF&E	40,000
Motor Vehicle	-
Other	-
<b>Total Capital Expenditures (Capitalized)</b>	<b>1,070,000</b>
<b>Surplus/(Deficit) After Capital Expenses</b>	<b>81,750</b>