

2020-21 Planning Budget

21st Century Charter School at Gary

July 2020

	Total Budget 2020-21
Enrollment	1,220
Rate per student	7,750
Revenues	
State Tuition Support	9,455,500
Teacher Appreciation Grant	44,869
Capital Grant Funds	915,000
Summer School	74,999
Textbook Reimbursement	28,000
CTE Reimbursement	100,000
Other Program Revenues	-
Total State Funded Revenue	10,618,368
Food Program Revenue	600,000
CARES	350,000
Combinded Federal Funds (Title I, II, IV)	1,323,000
IDEA Part B	183,000
High Ability Grant	10,000
Total Federal Revenue	2,466,000
Staff Reimbursement from GMC	50,000
Other Revenue	
Revenue Total	13,134,368
Expenses	
Nurse-Salaried	
Total Certified Salaries	3,500,000
Total Non-Certified Salaries	1,700,000
Tutoring	
Tap Bonus	70,000
Stipends	45,000
Taxes & Benefits	
Group Insurance & Other	531,500
Retirement	531,500
Workers' Compensation/Umemployment	53,150
Payroll Taxes	212,600
Total Taxes & Benefits	1,373,750
Total Cost Of Compensation	6,573,750
Professional Services	
Administrative fees	743,286
Authorizer Fees	318,551
IDEA Related Fees	175,000
Computer Service Fees	60,000
Professional Fees - Title I	105,000
Professional Fees - Other	45,000
Advertising/Marketing Exp	30,000
Legal/Audit Fees	50,000
Total Professional Services	1,526,837
Vendor Services	
Payroll Processing	30,000
Extra-Curricular Activity Events/Athletics	70,000
Security	100,000
Contracted Food Service	600,000
Professional Development	130,000
Contracted Custodians	200,000
Total Vendor Services	1,130,000
Administrative Expenses	
Travel/PD	15,000

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Dues & Subscriptions	50,000
Office Supplies	50,000
Medical Supplies	40,000
	-
	-
Total Administrative Expenses	155,000
Instruction Expense	
Textbooks	200,000
Consumable Instr Supplies & Equip - Students	80,000
Consumable Instr Supplies & Equip - Teachers	35,000
IDEA Programming (Federal Grant)	183,000
Field Trips	24,000
College Program/Career Center	300,000
Robotics Program	20,000
Testing Materials	30,000
	-
	-
Total Instruction Expenses	872,000
Other Operating Expense	
	-
Postage	5,000
	-
Electricity	300,000
Gas	40,000
Water & Sewer	32,000
Pest Control	4,000
Maintenance & Cleaning Supplies	70,000
Building Repairs & Maintenance	200,000
Vehicle Repairs & Maintenance	40,000
Connectivity	120,000
Miscellaneous Expenses	-
	-
Total Other Operating Expense	811,000
Fixed Expenses	
Office Equipment - Leasing Expense	80,000
D & O Liability Insurance	120,000
Reserve	394,031
Depreciation	-
Amortization	-
	-
Total Fixed Expenses	594,031
Total Expenses	11,662,618
Operating Cash Surplus/(Deficit)	1,471,750
Rent Expense (High School/ Elem Modulars)	320,000
	-
	-
Surplus/(Deficit) Before Capital Expenses	1,151,750
Capital Expenditures (Capitalized)	
Bus and Equipment Lease	115,000
Building	900,000
Computers - Hardware	15,000
Computer - Software	-
Title I Equipment	-
Audio Visual Equipment	-
FF&E	40,000
Motor Vehicle	-
Other	-
	-
	-
Total Capital Expenditures (Capitalized)	1,070,000
Surplus/(Deficit) After Capital Expenses	81,750