

Statement of Activities
21st Century Charter School at Gary
YTD Through March 31, 2020
Draft

Revenues		Full Year Budget		YTD 3/31/2020	
State Funding					
	State Tuition Support	\$	9,455,000	\$	7,436,789
	Teacher Appreciation Grant				44,869
	Summer School		75,000		45,455
	Capital Funding		915,000		915,000
	2019 CTE Reimbursement		80,000		0
	Textbook Reimbursement		28,000		74,311
		\$	10,553,000	\$	8,516,423
Federal Funding					
	Title I		1,500,000		1,197,130
	IDEA Special Ed Part B		183,000		150,784
	Title II - Professional Development		66,852		-
	Title IV Revenue		95,824		15,715
	Food Program Revenue		600,000		607,151
	High Ability Grant				5,002
	Erate		32,124		49,052
		\$	2,477,800	\$	2,024,834
Other					
	Staff Reimbursement from GMC		50,000		31,460
	Other Revenue		-		110,027
		\$	50,000	\$	141,487
Total Revenue		\$	13,080,800	\$	10,682,745
Expenses					
General (non-grant) Salaries/Benefits					
	General Salaries	\$	4,448,677	\$	3,428,294
	Workers Comp/Unemployment Insurance		44,487		40,723
	General Social Security/Medicare		177,947		146,371
	General Health/Dental benefits		444,868		301,125
	General Retirement (Perf/Terf) 403B		400,381		215,160
		\$	5,516,360	\$	4,131,672
Title I - Main Grant					
	Title I Instruction - Salaries/Benefits		1,189,100		1,042,576
	Title I Community Service		24,000		11,054
	Title I Professional Development		105,000		-
	Title I Other Services		82,000		96,000
	Title I Tutoring Programs		99,900		-
			1,500,000		1,149,630
Title IV	Title IV Salaries		-		15,715
Federal IDEA	IDEA Programming		183,000		150,784
Student Support/Supplies					
	Classroom Supplies		50,000		38,338
	Food Purchases		600,000		551,666
	Textbooks/Curriculum		140,000		93,584
	Instructional Software (curriculum)		30,000		-
	Field Trips		24,000		-
	Athletics		70,000		27,255
	Other Professional Development		45,000		84,772

	Other Extra Curriculars	5,000	63,553
	Robotics Program	10,000	5,750
	College Program/Career Center	250,000	247,939
		<u>1,224,000</u>	<u>1,112,857</u>
Operations			
	D&O, Liability Insurance	60,000	114,422
	Office Supplies/Postage	60,000	40,112
	Copier	60,000	74,093
	Vehicle Maintenance	40,000	22,736
	Connectivity	120,000	87,903
	Other Expenses		8,004
	Travel	15,000	13,513
		<u>355,000</u>	<u>360,783</u>
Capital Expenditures			
	Hardware	15,000	20,095
	Non-Curriculum Software	15,000	-
	Furniture	120,000	116,237
	Common School Loan	55,000	-
	Title I Equipment		47,500
	Bus and Eqt Lease	115,000	34,100
	Building Capital Expenditures	-	58,376
	Transfer Capital Expenditures to balance sheet	-	(234,016)
	Depreciation and Amortization	-	428,573
		<u>320,000</u>	<u>470,864</u>
Buildings and Grounds			
	Debt Service	950,000	596,383
	Building Rent	270,000	311,958
	Electric/Gas	300,000	297,194
	Building /Grounds Maintenance	425,000	401,728
		<u>1,945,000</u>	<u>1,607,263</u>
Service Contracts			
	IDEA Related Services	230,000	133,192
	Reserve	366,616	-
	Technology Services	60,000	55,340
	Payroll Processing	30,000	23,087
	Security	65,000	52,347
	Audit/Legal	30,000	20,700
	Marketing	30,000	19,209
	Dues and Fees	30,000	49,362
	Ball State Fees	316,590	212,749
	Administrative	791,475	593,606
		<u>1,949,681</u>	<u>1,159,592</u>
Subtotal Expenses		<u>\$ 12,993,041</u>	<u>\$ 10,159,161</u>
Excess Revenue Over (Under) Expenses		<u>\$ 87,759</u>	<u>\$ 523,584</u>