

Statement of Activities
Gary Middle College
Through 3/31/2020
Draft, Unaudited

Revenues		Full Year Budget	March YTD 2020
	State Funding		
	State Tuition Support	\$ 735,984	\$ 605,724
	21st Century Staff Reimbursements	165,641	120,031
	High Ability Grant		10,069
	Adult Learner Fund	668,250	501,188
	Charter Facilities Grant	65,550	100,875
	School Food Reimbursement		19,393
	Summer School	28,000	22,950
		<u>\$ 1,663,425</u>	<u>\$ 1,380,230</u>
	Federal Funding		
	Title I	65,000	83,843
	Sig Improvement		50,000
	IDEA Special Ed Part B	30,000	26,625
		<u>\$ 95,000</u>	<u>\$ 160,468</u>
	Other		
	Rental Income	75,000	56,250
	Erate	-	-
	Other Revenue	-	15,803
		<u>\$ 75,000</u>	<u>\$ 72,053</u>
Total Revenue		<u>\$ 1,833,425</u>	<u>\$ 1,612,751</u>
Expenses	General (non-grant) Salaries/Benefits		
	Administration/Non-Cert Support	\$ 453,020	\$ 160,129
	Instructional	284,280	360,762
	Health/Dental/Life	73,730	41,286
	Retirement (PRF/TRF)	66,357	25,159
	W Comp/Unempl	7,373	18,474
	Soc Sec/Medicare	29,492	15,290
		<u>\$ 914,252</u>	<u>\$ 621,100</u>
	Student Support/Supplies		
	Classroom Supplies	\$ 20,000	\$ 12,258
	IDEA Related Expenses		26,625
	Joint Staff Reimbursements	30,000	2,294
	Curriculum	40,000	55,007
	Other Professional Development	20,000	9,328
	Food Purchases		19,523
	Other Extra Curriculars	12,000	(130)
		<u>122,000</u>	<u>124,904</u>
	Office/Operations		
	Package (D&O, P&C)	20,000	7,640
	Marketing		3,559
	Travel (incl student)		6,671
	Copier	20,000	4,360
	Office Supplies	15,000	5,302
	Connectivity	40,000	29,527
	Other		4,276
		<u>95,000</u>	<u>61,335</u>
Capital Expenditures			

	Furniture & Equipment	\$	20,000	6,243
	Depreciation and Amortization		-	90,974
	Transfer Capital Expenditures to balance sheet		-	(26,210)
			20,000	71,007
Building and Grounds				
	Building Rental		60,000	40,270
	Building Maintenance and Repair		30,000	6,375
	Utilities		20,000	4,381
	Janitorial		20,000	37,686
			130,000	88,711
Service Contracts				
	Payroll Processing		5,000	3,730
	IDEA Related Services		40,000	-
	Dues and Fees		15,000	38,766
	Audit		15,000	24,537
	Technology Services			15,487
	Child Care		60,000	36,450
	Security		70,000	20,228
	Administrative		183,342	137,508
			388,342	276,707
Title I and SIG Grant				
	Sig Certified Salaries/Benefits			10,000
	Sig Non Certified Salaries/Benefits			15,000
	Sig Professional Services			25,000
	Title I Certified Salaries/Benefits		65,000	83,013
	Title I Non Certified Salaries/Benefits			-
	Title I Community Service			830
	Title I Supplies			-
			65,000	133,843
Title II				
	Reserve		55,003	-
	Title II Salaries			-
			-	-
Subtotal Expenses		\$	1,789,597	\$ 1,377,608
Excess Revenue Over (Under) Expenses		\$	43,828	\$ 235,143