



*DeKalb Preparatory Academy
Where Every Child's Gift is Nurtured!*

DEKALB PREPARATORY ACADEMY BOARD ACTION FORM

June 16, 2022

ACTION FORM: 10-6-28-2022

INFORMATIONAL ☐

ACTION NEEDED ☒

Subject: Brown & Brown of MT Laurel

Cost: \$ 59,000.00

Initiated by: Marian Simpson, School Operations Manager

Staff Contact:

I. Why is Board Action/Consideration Needed? Also, please indicate one of the following:

✓ ☐ High Priority ☐ Emergency ☒ > \$5,000 ☒ Other (Please explain)

II. Fiscal Impact/ Revenue Source: QBE

III. Policy Impact: What departments/stakeholders of the school will benefit?
[Stakeholders of Dekalb Preparatory Academy](#)

IV. Is this a one-time expenditure or an annual, on-going expense? [On-going](#)

V. Board Committee Recommendation:

VI. Background Information:

[Casualty Insurance for Dekalb Preparatory Academy](#)

VII. Alternatives/Implications:



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DEKALB PREPARATORY ACADEMY BOARD MEETING MOTION

BOARD ACTION ITEM # 10-06-28-2022

Meeting Date: June 28, 2022

Location: Zoom

Name and Title of maker of the motion: I, move to approve the casualty insurance provided from Brown & Brown of MT Laurel for \$59,000.00.

Name and Title of second to the motion: I, second the motion to approve the casualty insurance provided from Brown & Brown of MT Laurel for \$59,000.00.

MOTION:

Action Taken:

Projected Cost: \$ 59,000.00

Person responsible for implementation: Marian Simpson

Schedule: June 2022

DeKalb Preparatory Academy
Transaction Detail by Account

July 1, 2021 - June 21, 2022

Brown and Brown

Brown & Brown of MT Laurel		Transaction				Brown and Brown	
Date	Transacti on Type	Num	Name	Class	Amount	Balance	
07/01/2021	Check	ComInS701	Brown & Brown of MT Laurel		-50,000.00	-50,000.00	
07/01/2021	Check	ComInS701	Brown & Brown of MT Laurel	QBE:Property & Liability Insurance	50,000.00	0.00	
07/06/2021	Check	BRWN706	Brown & Brown of MT Laurel		-8,923.54	-8,923.54	
07/06/2021	Check	BRWN706	Brown & Brown of MT Laurel	QBE:Property & Liability Insurance	8,923.54	0.00	
Total for Brown & Brown of MT Laurel					\$ 0.00	\$ (58,923.54)	