Memorandum of Understanding

This Memoranda of Understanding is between the Parties of Centennial Place Academy, Inc. and KSW, LLC.

Subject – Accounting close out projects for fiscal year FY19.

Preparing unaudited financial statements for annual audit scheduled for the last week in August 2019

Prepare requested audit work papers

Attend annual audit field work

Resolve any questions arising from audit field work

Review Audit report and attend Board meeting when audit is presented to the Board.

Prepare state reporting due August 2019

FY 2019 amended budget

FY 20 budget

FY 21 budget

FY 19 actuals

Prepare tax work papers for annual tax return form 990

Participant in the Warren Averett project

Answer any outstanding questions from current management/Board members related to Centennial Place Academy, Inc. under my role as CFO.

Assist in transition of new CFO

Worker’s compensation audit

Other projects as deemed necessary and within my scope and agreed too.

The estimated cost of the above is approximately $21,000 and will be billed on an hourly basis of $75.00 per hour via an invoice provided at the end of each month and payable by the 5th of the following month.

Term – July 1, 2019 through September 30, 2019. Bi-monthly updates will be provided on the 15th and end of the month.

The Parties do not intent this MOU to be legally binding but a list of work that will be accomplished by KSW, LLC and Centennial Place Academy, Inc. with KSW, LLC as lead on all projects above.

If you are in agreement with the above, please add signature lines below.