

**Centennial Place Academy, Inc**  
**Statement of Activities**  
July through September 2023

	<u>Jul - Sep 23</u>	<u>Budget</u>	<u>(Over) Under Budget</u>	<u>Annual Budget</u>	Explanations
Ordinary Income/Expense					
Income					
					APS revenues coming in stronger than expected, Student count coming in less than expected( 720 count vs 800 expected)
42000 · Atlanta Public Schools Revenue	3,510,877.44	3,512,499.99	-1,622.55	14,049,999.96	
42001 · Title 1 Income	105,000.00	62,499.99	42,500.01	249,999.96	Title Awards higher than expected
42002 · Donations	17,031.04				
					\$42,000 GSU Create Teacher Residency Project/ \$10,000 popcorn fundrasier
42003 · Miscellaneous Income	55,521.71	16,250.01	39,271.70	65,000.04	
42004 · Title IV	0.00	0.00	0.00	15,000.00	
42005 · Title II - Prof Dev	0.00	0.00	0.00	20,000.04	
42100 · Grant Revenue	0.00	0.00	0.00	75,000.00	
43000 · School Activity Reimbursements	14,003.25				
					Interest on investments at Truist - investment income budget was very conservative
46000 · Interest Income	52,575.53	17,499.99	35,075.54	69,999.96	
Total Income	<u>3,755,008.97</u>	<u>3,608,749.98</u>	<u>146,258.99</u>	<u>14,544,999.96</u>	
Expense					
Facilities					
51040 · Ground Maintenance	1,974.00	2,499.99	-525.99	9,999.96	
51050 · Facility Custodial Service	2,161.44	0.00	2,161.44	0.00	
51070 · Security Services	45,111.96	42,500.01	2,611.95	170,000.04	
52150 · Custodial Supplies	10,118.99	12,500.01	-2,381.02	50,000.04	
54510 · Water/Sewer	15,947.12	15,000.00	947.12	60,000.00	
54520 · Gas/Electric	58,957.21	55,000.00	3,957.21	180,000.00	
55010 · Repair & Maintenance - Facility	59,232.10	50,000.01	9,232.09	200,000.04	
Total Facilities	<u>193,502.82</u>	<u>177,500.02</u>	<u>16,002.80</u>	<u>670,000.08</u>	

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<b>General &amp; Administrative</b>					
51600 · Marketing	2,972.41	2,500.00	472.41	10,000.00	
51610 · Student Transportation	84,624.00	87,500.01	-2,876.01	350,000.04	
51612 · Student Transportation - Other	1,021.68	2,000.00	-978.32	54,999.96	
51620 · Equipment lease - copiers	8,341.70	7,500.00	841.70	30,000.00	
52080 · Printed Materials & Reproduction	0.00	3,000.00	-3,000.00	12,000.00	
52140 · Office Expense	18,228.26	13,250.01	4,978.25	53,000.04	
56030 · Membership Dues	6,428.05	2,499.99	3,928.06	9,999.96	
56050 · Bank Service Charges	2,363.95	1,250.01	1,113.94	5,000.04	
56500 · Security Cost	0.00	0.00	0.00	0.00	
56600 · Uniforms	3,404.99	5,000.01	-1,595.02	20,000.04	
<b>Total General &amp; Administrative</b>	<b>127,385.04</b>	<b>124,500.03</b>	<b>2,885.01</b>	<b>545,000.08</b>	
<b>Instructional</b>					
51160 · Benchmark Assessment	12,501.00	12,500.01	0.99	50,000.04	
52020 · Core Curriculum Consumables	62,499.00	62,499.99	-0.99	249,999.96	
52021 · Core Curriculum - Other	0.00	0.00	0.00	180,000.00	Summer School Program
52030 · Resource Supplies	64,990.97	60,000.00	4,990.97	204,999.96	
52175 · School Programs	20,035.87	20,000.00	35.87	159,999.96	
					\$1000 scholarship awards presented at the end of the school year
52176 · School programs - Scholarships	0.00	0.00	0.00	210,500.04	
56090 · School Activity Expenses	16,181.68	0.00	16,181.68	0.00	
56210 · Athletics	2,560.60	6,249.99	-3,689.39	24,999.96	
56650 · Staff Wellness	0.00	0.00	0.00	0.00	
59095 · HOS - Contingency	0.00	0.00	0.00	82,270.96	
<b>Total Instructional</b>	<b>178,769.12</b>	<b>161,249.99</b>	<b>17,519.13</b>	<b>1,162,770.88</b>	
<b>Insurance</b>					
50710 · Employee Benefits - Insurance	218,523.89	225,000.00	-6,476.11	900,000.00	
56130 · Property & Casualty Insurance	20,810.01	21,249.99	-439.98	84,999.96	
<b>Total Insurance</b>	<b>239,333.90</b>	<b>246,249.99</b>	<b>-6,916.09</b>	<b>984,999.96</b>	
<b>Professional Services</b>					
51024 · Human Resource Fees	23,290.55	35,000.01	-11,709.46	140,000.04	

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					Earmarked for Cox Cury & Associate
51200 · Fundraising	0.00	7,500.00	-7,500.00	30,000.00	
51300 · Payroll Processing Fee	6,070.08	7,500.00	-1,429.92	30,000.00	
56100 · Accounting and Legal Fees	37,200.00	33,750.00	3,450.00	135,000.00	
56105 · Legal	5,850.00	6,249.99	-399.99	24,999.96	
56110 · Auditing & Tax Prep Fees	2,300.00	9,999.99	-7,699.99	39,999.96	
56120 · Recruiting and Wellness	13,709.27	14,625.00	-915.73	58,500.00	
<b>Total Professional Services</b>	<b>88,419.90</b>	<b>114,624.99</b>	<b>-26,205.09</b>	<b>458,499.96</b>	
<b>Salaries, Consultant &amp; Benefits</b>					
50100 · Salaries	2,345,653.96	2,350,000.00	-4,346.04	9,152,538.96	
50225 · Educational Consultants	18,387.90	37,500.00	-19,112.10	150,000.00	
50510 · Payroll Taxes	39,437.78	39,000.00	437.78	99,999.96	
50740 · Retirement	409,314.20	416,397.51	-7,083.31	1,665,590.04	
<b>Total Salaries, Consultant &amp; Benefits</b>	<b>2,812,793.84</b>	<b>2,842,897.51</b>	<b>-30,103.67</b>	<b>11,068,128.96</b>	
<b>Technology &amp; Communication</b>					
52090 · Technology Expense	9,633.47	8,750.01	883.46	35,000.04	
52100 · Software Cost	51,105.32	50,000.00	1,105.32	75,000.00	
54015 · Communications - Internet Access	1,493.76	2,400.00	-906.24	9,600.00	
<b>Total Technology &amp; Communication</b>	<b>62,232.55</b>	<b>61,150.01</b>	<b>1,082.54</b>	<b>119,600.04</b>	
56073 · SunTrust - Misc.	4,446.46				
58000 · Professional Development					
58010 · Staff Development & Meetings	21,007.19	25,000.00	-3,992.81	336,000.00	
<b>Total 58000 · Professional Development</b>	<b>21,007.19</b>	<b>25,000.00</b>	<b>-3,992.81</b>	<b>336,000.00</b>	
<b>Total Expense</b>	<b>3,727,890.82</b>	<b>3,753,172.54</b>	<b>-25,281.72</b>	<b>15,344,999.96</b>	
<b>Net Ordinary Income</b>	<b>27,118.15</b>	<b>-144,422.56</b>	<b>171,540.71</b>	<b>-800,000.00</b>	
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
					Reserved for computers, equipment and furniture
9002 · Furniture and Equipment	2,368.10	24,999.99	-22,631.89	100,000.00	Reserved for building and loft improvements
9005 · Leasehold Improvements-Building	0.00	24,999.99	25,000.00	100,000.00	
<b>Total Other Expense</b>	<b>2,368.10</b>	<b>49,999.98</b>	<b>-47,631.88</b>	<b>200,000.00</b>	

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Net Other Income	-2,368.10	-49,999.98	47,631.88	-200,000.00	
Net Income	24,750.05	-194,422.54	219,172.59	-1,000,000.00	