

Centennial Place Academy, Inc
Statement of Financial Position
As of September 30, 2023

	Sep 30, 23
ASSETS	
Current Assets	
Checking/Savings	
10100 · Cash Operations	313,778.00
10850 · Money Markets	2,108,185.81
10905 · UCB - School Activities	18,683.23
10925 · Investments	1,053,425.81
Total Checking/Savings	3,494,072.85
Accounts Receivable	
11100 · Grants Receivable	1,675,195.57
Total Accounts Receivable	1,675,195.57
Other Current Assets	
13000 · Prepaid Insurance	46,333.83
13220 · Prepaid Learning Enhancements	152,418.49
13225 · Prepaid Benchmark Assessments	4,733.00
13227 · Prepaid Security - Lofts	19,500.00
Total Other Current Assets	222,985.32
Total Current Assets	5,392,253.74
Fixed Assets	
10200 Building and Lofts	2,792,270.26
10205 · Accum Deprec - LH Improvements	-1,876,363.04
10210 · Furniture & Equipment	1,072,386.48
10215 · Accum Deprec - Furn & Equipment	-592,676.68
10300 · Technology Equipment	1,337,716.50
10305 · Accum Deprec - Technology	-862,572.69
Total Fixed Assets	1,870,760.83
Other Assets	
12230 · Utilities Deposits	165,857.19
13500 · Investments	4,570,384.43
Total Other Assets	4,736,241.62
TOTAL ASSETS	11,999,256.19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	143,369.92
Total Accounts Payable	143,369.92
Other Current Liabilities	
20055 · UCB - Credit Card	12,516.41
20300 · Accrued expenses - other	60,000.00
20350 · Accrued Payroll	453,144.83
24000 · Payroll Liabilities	
24210 · Retirement WH	157,223.80
Total 24000 · Payroll Liabilities	157,223.80
24100 · Deferred Grant Revenue	1,194,084.15
Total Other Current Liabilities	1,876,969.19
Total Current Liabilities	2,020,339.11
Total Liabilities	2,020,339.11
Equity	
32000 · Unrestricted Net Assets	9,954,167.03
Net Income	24,750.05
Total Equity	9,978,917.08
TOTAL LIABILITIES & EQUITY	11,999,256.19

Current assets	9,739,652.85
Current liabilities	2,020,339.11
Net current assets	7,719,313.74
Current ratio	4.82
Requirement - Greater than 1.1	

Grants and Accounts receivable	
QBE Funding	1,568,320.57
Title I, II & IV	105,000.00
Other	1,875.00
Total	1,675,195.57

Debt to asset ratio	0.17
Requirement - less than .90	

Unrestricted cash - days	181.75
Requirements - between 30 and 60 days	

Enrollment variance	Current enrollment
Negative	
Requirement - equals or exceed 95% of 800 students (720)	

Total Margin - positive net income	
Requirement - positive	