

Centennial Place Academy, Inc
Statement of Activities Budget Performance
July through August 2023

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>	Notes
Ordinary Income/Expense					
Income					
					APS revenues coming in higher than expected: Centennial
42000 · Atlanta Public Schools Revenue	2,340,584.96	2,341,666.66	-1,081.70	14,049,999.96	student count coming in lower than expected
42001 · Title 1 Income	70,000.00	41,666.66	28,333.34	249,999.96	Title One revenues allocation higher than expected
42002 · Donations	14,032.87				
42003 · Miscellaneous Income	759.02	800.00	-40.98	65,000.04	
42004 · Title IV	0.00	0.00	0.00	15,000.00	
42005 · Title II - Prof Dev	0.00	0.00	0.00	20,000.04	
42100 · Grant Revenue	0.00	0.00	0.00	75,000.00	Facilities grant
43000 · School Activity Reimbursements	1,615.00				
					Investment income conservatively estimated for fy24, CPA
46000 · Interest Income	40,325.86	11,666.66	28,659.20	69,999.96	will exceed budget
Total Income	<u>2,467,317.71</u>	<u>2,395,799.98</u>	<u>71,517.73</u>	<u>14,544,999.96</u>	
Expense					
Facilities					
51040 · Ground Maintenance	1,416.00	1,666.66	-250.66	9,999.96	
51070 · Security Services	30,055.98	28,333.34	1,722.64	170,000.04	
52150 · Custodial Supplies	4,635.83	8,333.34	-3,697.51	50,000.04	
54510 · Water/Sewer	10,947.12	10,000.00	947.12	60,000.00	
54520 · Gas/Electric	36,020.88	30,000.00	6,020.88	180,000.00	
55010 · Repair & Maintenance - Facility	39,878.75	33,333.34	6,545.41	200,000.04	
Total Facilities	<u>122,954.56</u>	<u>111,666.68</u>	<u>11,287.88</u>	<u>670,000.08</u>	
General & Administrative					
51610 · Student Transportation	45,264.00	48,333.34	-3,069.34	350,000.04	
51612 · Student Transportation - Other	593.88	9,166.66	-8,572.78	54,999.96	
51620 · Equipment lease - copiers	5,650.67	5,000.00	650.67	30,000.00	
52080 · Printed Materials & Reproduction	0.00	2,000.00	-2,000.00	12,000.00	
52140 · Office Expense	6,645.28	8,833.34	-2,188.06	53,000.04	
56030 · Membership Dues	600.00	1,666.66	-1,066.66	9,999.96	
56050 · Bank Service Charges	1,925.20	833.34	1,091.86	5,000.04	
56600 · Uniforms	1,812.00	3,333.34	-1,521.34	20,000.04	
Total General & Administrative	<u>62,491.03</u>	<u>79,166.68</u>	<u>-16,675.65</u>	<u>535,000.08</u>	
Instructional					
51160 · Benchmark Assessment	8,334.00	8,333.34	0.66	50,000.04	
52020 · Core Curriculum Consumables	41,666.00	41,666.66	-0.66	249,999.96	
52021 · Core Curriculum - Other	325.00	1,000.00	-675.00	180,000.00	
52030 · Resource Supplies	37,592.66	34,166.66	3,426.00	204,999.96	
52175 · School Programs	16,218.42	26,666.66	-10,448.24	159,999.96	
52176 · School programs - Scholarships	0.00	35,083.34	-35,083.34	210,500.04	
56090 · School Activity Expenses	15,737.00	0.00	15,737.00	0.00	Inventory for CPA swag sales - shirts etc.
56210 · Athletics	2,560.60	4,166.66	-1,606.06	24,999.96	
59095 · HOS - Contingency	0.00	8,333.34	-8,333.34	83,000.04	
Total Instructional	<u>122,433.68</u>	<u>159,416.66</u>	<u>-36,982.98</u>	<u>1,163,499.96</u>	

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Insurance					
50710 · Employee Benefits - Insurance	145,780.86	150,000.00	-4,219.14	900,000.00	
56130 · Property & Casualty Insurance	13,726.00	14,166.66	-440.66	84,999.96	
Total Insurance	159,506.86	164,166.66	-4,659.80	984,999.96	
Professional Services					
51024 · Human Resource Fees	25,172.55	23,333.34	1,839.21	140,000.04	
51200 · Fundraising	0.00	5,000.00	-5,000.00	30,000.00	Earmarked for Cox Curry
51300 · Payroll Processing Fee	6,070.08	5,000.00	1,070.08	30,000.00	
56100 · Accounting and Legal Fees	25,500.00	24,000.00	1,500.00	145,000.00	
56105 · Legal	5,850.00	4,166.66	1,683.34	24,999.96	
56110 · Auditing & Tax Prep Fees	6,000.00	6,666.66	-666.66	39,999.96	
56120 · Recruiting and Wellness	6,817.37	9,750.00	-2,932.63	58,500.00	
Total Professional Services	75,410.00	77,916.66	-2,506.66	468,499.96	
Salaries, Consultant & Benefits					
50100 · Salaries	1,484,839.34	1,525,423.16	-40,583.82	9,152,538.96	
50225 · Educational Consultants	7,646.40	25,000.00	-17,353.60	150,000.00	
50510 · Payroll Taxes	25,340.93	16,666.66	8,674.27	99,999.96	
50740 · Retirement	263,693.32	277,598.34	-13,905.02	1,665,590.04	
Total Salaries, Consultant & Benefits	1,781,519.99	1,844,688.16	-63,168.17	11,068,128.96	
Technology & Communication					
52090 · Technology Expense	3,177.49	5,833.34	-2,655.85	35,000.04	
					Operational software incurred at the beginning of the
52100 · Software Cost	49,615.50	50,000.00	-384.50	75,000.00	School year: Adobe, Linkit, PikmyKid, Liminex Inc
54015 · Communications - Internet Access	1,493.76	1,600.00	-106.24	9,600.00	
Total Technology & Communication	54,286.75	57,433.34	-3,146.59	119,600.04	
58000 · Professional Development					
58010 · Staff Development & Meetings	21,112.03	56,000.00	-34,887.97	336,000.00	
Total 58000 · Professional Development	21,112.03	56,000.00	-34,887.97	336,000.00	
Total Expense	2,399,714.90	2,550,454.84	-150,739.94	15,345,729.04	
Net Ordinary Income	67,602.81	-154,654.86	222,257.67	-800,729.08	
Other Income/Expense					
Other Expense					
9005 · Leasehold Improvements-Building	0.00	16,666.66	-16,666.66	99,999.96	
9002 · Equipment, furniture and fixtures	2,368.10	16,666.66	-14,298.56	99,999.96	
Total Other Expense	2,368.10	33,333.32	-30,965.22	199,999.92	
Net Other Income	-2,368.10	-33,333.32	30,965.22	-199,999.92	
Net Income	65,234.71	-187,988.18	253,222.89	-1,000,729.00	