

Centennial Place Academy, Inc
Statement of Financial Performance
As of August 31, 2023

	<u>Aug 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
10100 · Operations and Payroll	75,509.69
10850 · Money Markets	<u>2,484,732.55</u>
Total Checking/Savings	2,560,242.24
Accounts Receivable	
11100 · Grants Receivable	<u>2,300,063.37</u>
Total Accounts Receivable	2,300,063.37
Other Current Assets	
13000 · Prepays	<u>193,102.05</u>
Total Other Current Assets	<u>193,102.05</u>
Total Current Assets	5,053,407.66
Fixed Assets	
10200 · Building	
10201 · Leasehold improvements	2,790,119.49
10205 · Accum Deprec - LH Improvements	-1,876,363.04
10210 · Furniture & Equipment	1,072,386.48
10215 · Accum Deprec - Furn & Equipment	-592,676.68
10300 · Technology Equipment	1,337,716.50
10305 · Accum Deprec - Technology	<u>-862,572.69</u>
Total Fixed Assets	1,868,610.06
Other Assets	
12230 · Deposits	165,565.00
13300 · Other receivables	292.19
13500 · Investments - Truist	<u>4,568,006.43</u>
Total Other Assets	<u>4,733,863.62</u>
TOTAL ASSETS	<u><u>11,655,881.34</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	<u>325,873.70</u>
Total Accounts Payable	325,873.70
Other Current Liabilities	
20055 · Credit Cards	8,851.50
20350 · Accrued Payroll	330,302.38
24000 · Payroll Liabilities	
24190 · 401K Withheld	1,600.00
24210 · Retirement WH	<u>157,425.24</u>
Total 24000 · Payroll Liabilities	159,025.24
24100 · Deferred APS Revenue	<u>796,056.10</u>
Total Other Current Liabilities	<u>1,294,235.22</u>
Total Current Liabilities	<u>1,620,108.92</u>
Total Liabilities	1,620,108.92
Equity	
32000 · Unrestricted Net Assets	9,970,537.71
Net Income	<u>65,234.71</u>
Total Equity	<u>10,035,772.42</u>
TOTAL LIABILITIES & EQUITY	<u><u>11,655,881.34</u></u>

Current assets	9,594,169.23
Current Liabilities	<u>1,620,108.92</u>
Current Assets	<u>7,974,060.31</u>
Current ratio	5.92
Requirement - Greater than 1.1	
Grants and Accounts receivable	
QBE Funding	1,568,320.53
Title I, II & IV	255,489.34
Cares Acts	464,378.50
Other	<u>11,875.00</u>
Total	<u><u>2,300,063.37</u></u>

Debt to asset ratio	0.14
Requirement - less than .90	

Unrestricted cash - days	187.75
Requirements - between 30 and 60 days	

Enrollment variance	Current enrollment
Negative	
Requirement - equals or exceed 95% of 800 students (707)	

Total Margin - positive net income	
Requirement - positive	