

Centennial Place Academy, Inc
Profit & Loss Budget Performance
July 2023 through March 2024

	Jul '23 - Mar 24	Budget	\$ Over Budget	Annual Budget	
Ordinary Income/Expense					
Income					
42000 · Atlanta Public Schools Revenue	\$ 10,727,269.53	\$ 10,537,499.97	\$ 189,769.56	\$ 14,049,999.96	APS per student revenues coming in higher than expected.
42001 · Title 1 Income	292,854.36	187,499.97	105,354.39	249,999.96	Additional \$125,000 School Improvement Grant awarded for FY24
42002 · Donations	74,162.30	0.00	74,162.30		CPA does not budget for donation \$63,000 GSU Create Teacher Residency Project/ \$10,000 popcorn fundraiser, \$62,000 Gov bonus reimbursement
42003 · Miscellaneous Income	136,802.79	48,750.03	88,052.76	65,000.04	
42004 · Title IV	11,250.00	11,250.00	0.00	15,000.00	
42005 · Title II - Prof Dev	15,000.00	15,000.03	-0.03	20,000.04	
42100 · Grant Revenue	163,464.21	56,250.00	107,214.21	75,000.00	Additional grants awarded not budgeted for: State facilities grant \$62,000 - add'l qbe state supplemental of \$92,000
43000 · School Activity Reimbursements	28,360.16	0.00	28,360.16		
46000 · Interest Income	274,227.85	52,499.97	221,727.88	69,999.96	Investment income on Treasury bills coming in higher than conservatively estimated - interest rates around 4%
Total Income	11,723,391.20	10,908,749.97	814,641.23	14,544,999.96	
Expense					
Facilities					
51040 · Ground Maintenance	14,083.00	7,499.97	6,583.03	9,999.96	
51070 · Security Services	133,093.88	127,500.03	5,593.85	170,000.04	
52150 · Custodial Supplies	21,487.31	25,000.00	-3,512.69	50,000.04	Additional supplies expected over summer break for deep cleaning of the building
54510 · Water/Sewer	48,781.86	45,000.00	3,781.86	60,000.00	
54520 · Gas/Electric	169,754.58	135,000.00	34,754.58	180,000.00	Utilities coming in higher than expected
55010 · Repair & Maintenance - Facility	123,661.09	125,000.00	-1,338.91	200,000.04	
Total Facilities	510,861.72	465,000.00	45,861.72	670,000.08	
General & Administrative					
51610 · Student Transportation	283,506.80	280,000.00	3,506.80	350,000.04	
51612 · Student Transportation - Other	42,857.50	41,249.97	1,607.53	54,999.96	
51620 · Equipment lease - copiers	25,241.22	22,500.00	2,741.22	30,000.00	
51600 · Marketing	8,090.83	9,000.00	-909.17	12,000.00	
56030 · Membership Dues	7,307.05	7,499.97	-192.92	9,999.96	
56050 · Bank Service Charges	6,955.26	3,750.03	3,205.23	5,000.04	
56600 · Uniforms	22,326.73	15,000.03	7,326.70	20,000.04	

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Total General & Administrative	396,285.39	379,000.00	17,285.39	482,000.04	
Instructional					
51160 · Benchmark Assessment	23,784.00	25,000.00	-1,216.00	50,000.04	
52020 · Core Curriculum Consumables	187,497.00	187,499.97	-2.97	249,999.96	
					Summer innovation academy, C&I personalized learning specialist costs expected during the summer fy25
52021 · Core Curriculum - Other	0.00	135,000.00	-135,000.00	180,000.00	
52030 · Resource Supplies	146,024.74	153,749.97	-7,725.23	204,999.96	
					Additional School programs planned for the end of the year - Awards Day, Graduation
52175 · School Programs	54,230.21	119,999.97	-65,769.76	159,999.96	Scholar incentives costs no longer anticipated - potential savings \$150,000
52176 · Other instructional Costs	0.00	157,875.03	-157,875.03	210,500.04	
					Account not budgeted for - field trips costs offset by School Activities reimbursement above
56090 · School Activity Expenses	30,460.18	0.00	30,460.18	0.00	
56210 · Athletics	13,770.54	18,749.97	-4,979.43	24,999.96	
59095 · HOS - Contingency	2,500.00	37,500.03	-35,000.03	50,000.04	HOS contingency
Total Instructional	458,266.67	835,374.94	-377,108.27	1,130,499.96	
Insurance					
50710 · Employee Benefits - Insurance	748,797.44	675,000.00	73,797.44	900,000.00	Health insurance costs higher than expected
56130 · Insurance - Other	84,920.03	80,000.00	4,920.03	125,000.00	
Total Insurance	833,717.47	755,000.00	78,717.47	1,025,000.00	
Professional Services					
51024 · Human Resources	128,691.95	110,000.00	18,691.95	140,000.04	
					Earmarked for Cox, Curry & Associates, no services requested by CPA YTD
51200 · Fundraising	0.00	22,500.00	-22,500.00	30,000.00	
51300 · Payroll Processing Fee	31,674.03	22,500.00	9,174.03	30,000.00	
56100 · Accounting and Legal Fees	105,850.00	101,250.00	4,600.00	135,000.00	
					Legal expenses coming in higher than expected - Charter Renewal and APS new building lease agreement review costs
56105 · Legal	26,494.75	18,749.97	7,744.78	24,999.96	
56110 · Auditing & Tax Prep Fees	30,575.00	29,999.97	575.03	39,999.96	
					Holiday party, staff wellness, Friday lunches, New Heroes, Compsych, T-shirts, Awards
56120 · Recruiting and Wellness	89,940.46	85,000.00	4,940.46	113,500.00	
Total Professional Services	413,226.19	389,999.94	23,226.25	513,499.96	
Salaries, Consultant & Benefits					
50100 · Salaries	6,796,516.60	6,864,404.22	-67,887.62	9,152,809.84	
50225 · Educational Consultants	129,243.80	112,500.00	16,743.80	150,000.00	
50510 · Payroll Taxes	117,297.34	115,000.00	2,297.34	125,000.00	
50740 · Retirement	1,182,507.17	1,200,000.00	-17,492.83	1,640,590.04	

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Total Salaries, Consultant & Benefits	8,225,564.91	8,291,904.22	-66,339.31	11,068,399.88
Technology & Communication				Potential savings of \$10,000 in technology supplies for fy24
52090 · Technology Supplies	12,015.44	15,000.00	-2,984.56	35,000.04
52100 · Software Cost	60,721.64	56,250.00	4,471.64	75,000.00
54015 · Communications - Internet Access	4,973.28	7,200.00	-2,226.72	9,600.00
Total Technology & Communication	77,710.36	78,450.00	-739.64	119,600.04
58000 · Professional Development				
58010 · Staff Development & Meetings	195,708.69	252,000.00	-56,291.31	336,000.00
Total 58000 · Professional Development	195,708.69	252,000.00	-56,291.31	336,000.00
Total Expense	11,111,341.40	11,446,729.10	-335,387.70	15,344,999.96
Net Ordinary Income before Other Expenses	612,049.80	-537,979.13	1,150,028.93	-800,000.00
Other Expense				
Other Expense				600 Dell computers purchased and reserved for testing to ensure all computers are working during testing
9002 · Technology Equip	177,000.00	100,000.00	77,000.00	100,000.00
9006 · Furniture & fixtures	2,368.10	100,000.00	-97,631.90	100,000.00
Total Other Expense	179,368.10	200,000.00	-20,631.90	200,000.00
Net Other Income	-179,368.10	-200,000.00	20,631.90	-200,000.00
Net Income	\$ 432,681.70	\$ (737,979.13)	\$ 1,170,660.83	\$ (1,000,000.00)