

Centennial Place Academy, Inc

Balance Sheet

As of March 31, 2024

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
10100 · Operations	\$ 364,034.60
10850 · Money Markets	3,505,547.97
Total Checking/Savings	3,869,582.57
Accounts Receivable	
11100 · Grants Receivable	1,823,571.16
Total Accounts Receivable	1,823,571.16
Other Current Assets	
13000 · Prepaid Insurance	32,331.81
13220 · Prepaid Core Curriculum	109,499.37
13227 · Prepaid Security	19,994.00
Total Other Current Assets	161,825.18
Total Current Assets	5,854,978.91
Fixed Assets	
10201 · Leasehold improvements	2,792,270.26
10205 · Accum Deprec - LH Improvements	-1,876,363.04
10210 · Furniture & Equipment	1,072,386.48
10215 · Accum Deprec - Furn & Equipment	-592,676.68
10300 · Technology Equipment	1,337,716.50
10305 · Accum Deprec - Technology	-862,572.69
Total Fixed Assets	1,870,760.83
Other Assets	
12230 · Roof & Utilities Deposits	165,857.19
13500 · Investments - US Treasuries	5,790,686.38
Total Other Assets	5,956,543.57
TOTAL ASSETS	\$ 13,682,283.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	\$ 231,632.07
Total Accounts Payable	231,632.07
Other Current Liabilities	
20052 · Credit Cards Payable	-3,696.70
20055 · UCB - Credit Card	14,811.92
20300 · Accrued expenses - other	87,762.06
20350 · Accrued Payroll	368,676.04
24000 · Payroll Liabilities	
24210 · Retirement WH	157,249.48
Total 24000 · Payroll Liabilities	157,249.48
24100 · Deferred Revenue APS	2,438,999.71
Total Other Current Liabilities	3,063,802.51
Total Current Liabilities	3,295,434.58
Total Liabilities	3,295,434.58
Equity	
32000 · Unrestricted Net Assets	9,954,167.03
Net Income	432,681.70
Total Equity	10,386,848.73
TOTAL LIABILITIES & EQUITY	\$ 13,682,283.31

Current assets	11,483,840.11
Current liabilities	3,295,434.58
Net current assets	8,188,405.53
Current ratio	3.48
Requirement - Greater than 1.1	

Grants and Accounts receivable	
QBE Funding	1,461,966.76
Title I, II & IV	311,604.40
Other	50,000.00
Total	1,823,571.16

Debt to asset ratio	0.24
Requirement - less than .90	

Unrestricted cash - days	192.00
Requirements - between 30 and 60 days	

Total Margin - positive net income	
Requirement - positive	