

**Centennial Place Academy, Inc**  
**Statement of Financial Position**  
**As of February 29, 2024**

	Feb 29, 24
<b>ASSETS</b>	
Current Assets	
Cash	
10100 · Operating	\$ 668,845.02
10850 · Money Markets	2,994,356.35
Total Checking/Savings	3,663,201.37
Accounts Receivable	
11100 · Accounts Receivable	1,746,479.30
Total Accounts Receivable	1,746,479.30
Other Current Assets	
13000 · Prepaid Insurance	18,679.48
13200 · Prepaid Other	49,844.82
13220 · Prepaid Learning Enhancements	77,103.42
13227 · Prepaid Security - Lofts	6,664.00
Total Other Current Assets	152,291.72
Total Current Assets	5,561,972.39
Fixed Assets	
10201 · Leasehold improvements	2,792,270.26
10205 · Accum Deprec - LH Improvements	-1,876,363.04
10210 · Furniture & Equipment	1,072,386.48
10215 · Accum Deprec - Furn & Equipment	-592,676.68
10300 · Technology Equipment	1,337,716.50
10305 · Accum Deprec - Technology	-862,572.69
Total Fixed Assets	1,870,760.83
Other Assets	
12230 · Utilities & Roof Deposits	165,857.19
13500 · Investments - Truist	5,755,793.33
Total Other Assets	5,921,650.52
<b>TOTAL ASSETS</b>	<b>\$ 13,354,383.74</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	\$ 382,424.87
Total Accounts Payable	382,424.87
Other Current Liabilities	
20055 · UCB - Credit Card	1,646.31
20300 · Accrued expenses - other	120,000.00
20350 · Accrued Payroll	338,661.99
24000 · Payroll Liabilities	
24210 · Retirement WH	158,155.07
Total 24000 · Payroll Liabilities	158,155.07
24100 · Deferred Grant Revenue	2,091,094.05
Total Other Current Liabilities	2,709,557.42
Total Current Liabilities	3,091,982.29
Total Liabilities	3,091,982.29
Equity	
32000 · Unrestricted Net Assets	9,954,167.03
Net Income	308,234.42
Total Equity	10,262,401.45
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 13,354,383.74</b>

Current assets	\$ 11,165,474.00
Current liabilities	3,091,982.29
Net current assets	\$ 8,073,491.71
Current ratio	3.61
Requirement - Greater than 1.1	

Grants and Accounts receivable	
QBE Funding	\$ 1,341,358.34
Federal Programs	293,058.46
Gov Bonus	62,062.50
Other	50,000.00
Total	\$ 1,746,479.30

Debt to asset ratio	0.23
Requirement - less than .90	

Unrestricted cash - days	191.00
Requirements - between 30 and 60 days	

Total Margin - positive net income	
Requirement - positive	