

Centennial Place Academy, Inc
Statement of Activities
July 2023 through January 2024

	Jul '23 - Jan 24	Budget	Over (Under) Budget	Annual Budget	
Ordinary Revenues/Expenses					
Revenues					
					APS revenues coming in stronger than expected, Student count coming in less than expected(720 count vs 800 expected) slight increase in expectations
42000 · Atlanta Public Schools Revenue	8,475,103.99	8,195,833.31	279,270.68	14,049,999.96	
42001 · Title 1 Revenues	239,308.42	145,833.31	93,475.11	249,999.96	Additional federal grants awarded for fy24
42002 · Donations	23,747.63	0.00	23,747.63	0.00	CPA does not budget for donation \$42,000 GSU Create Teacher Residency Project/ \$10,000 popcorn fundraiser
42003 · Miscellaneous Revenues	55,686.15	37,916.69	17,769.46	65,000.04	
42004 · Title IV Revenues	18,750.00	8,750.00	10,000.00	15,000.00	
42005 · Title II - Prof Dev Revenues	0.00	11,666.69	-11,666.69	20,000.04	
					State facilities grant \$62,000 - add'l qbe state supplemental of \$92,000
42100 · Grant Revenue	163,464.21	43,750.00	119,714.21	75,000.00	
43000 · School Activity Reimbursements	20,602.50	0.00	20,602.50		
					Investment income on Treasury bills coming in higher than conservatively estimated - interested rates around 4%
46000 · Interest Income	153,377.72	40,833.31	112,544.41	69,999.96	
Total Income	9,150,040.62	8,484,583.31	665,457.31	14,544,999.96	
Expense					
Facilities					
51040 · Ground Maintenance	6,074.00	5,833.31	240.69	9,999.96	
51070 · Security Services	99,985.90	99,166.69	819.21	170,000.04	
52150 · Custodial Supplies	16,782.03	20,000.00	-3,217.97	50,000.04	
54510 · Water/Sewer	38,974.29	35,000.00	3,974.29	60,000.00	
54520 · Gas/Electric	132,941.06	125,000.00	7,941.06	180,000.00	
55010 · Repair & Maintenance - Facility	102,496.72	105,000.00	-2,503.28	200,000.04	
Total Facilities	397,254.00	390,000.00	7,254.00	670,000.08	
General & Administrative					
51610 · Student Transportation	190,703.98	189,166.69	1,537.29	335,000.04	
51612 · Student Transportation - Other	55,792.08	47,083.31	8,708.77	69,999.96	
51620 · Equipment lease - copiers	19,698.68	17,500.00	2,198.68	30,000.00	
52080 · Printed Materials & Reproduction	7,837.75	7,000.00	837.75	12,000.00	
52140 · Office Expense	22,746.84	30,916.69	-8,169.85	53,000.04	
56030 · Membership Dues	6,683.05	5,833.31	849.74	9,999.96	
56050 · Bank Service Charges	3,077.66	2,916.69	160.97	5,000.04	
56600 · Uniforms	17,183.08	15,000.00	2,183.08	20,000.04	
Total General & Administrative	323,723.12	315,416.69	8,306.43	535,000.08	
Instructional					
51160 · Benchmark Assessment	17,784.00	29,166.69	-11,382.69	50,000.04	IReady replaced with MAP - saving of \$35,000
52020 · Core Curriculum Consumables	146,434.00	145,833.31	600.69	249,999.96	

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					Summer innovation academy, C&I personalized learning specialist
52021 · Core Curriculum - Other	0.00	0.00	0.00	180,000.00	
52030 · Resource Supplies	103,724.25	99,583.31	4,140.94	154,999.96	
52175 · School Programs	44,874.70	50,000.00	-5,125.30	159,999.96	
					Scholar incentives (\$170,000), Saturday Academy \$40,500: Scholar incentives no longer planned for - potential savings \$150,000 Account not budgeted for budget - field trips costs offset by School Activities reimbursement above
52176 · School programs - Scholarships	61.99	122,791.69	-122,729.70	210,500.04	
56090 · School Activity Expenses	25,486.14	0.00	25,486.14	0.00	
56210 · Athletics	9,254.85	14,583.31	-5,328.46	24,999.96	
59095 · HOS - Contingency	0.00	29,166.69	-29,166.69	50,000.04	HOS contingency
Total Instructional	347,619.93	491,125.00	-143,505.07	1,080,499.96	
Insurance					
50710 · Employee Benefits - Insurance	568,821.00	560,000.00	8,821.00	875,000.00	
56130 · Insurance - Other	64,086.69	60,000.00	4,086.69	110,000.00	
Total Insurance	632,907.69	620,000.00	12,907.69	985,000.00	
Professional Services					
51024 · Human Resources	98,462.95	95,000.00	3,462.95	140,000.04	
					Earmarked for Cox Cury & Associate, no services requested by CPA YTD
51200 · Fundraising	0.00	17,500.00	-17,500.00	30,000.00	
51300 · Payroll Processing Fee	24,793.33	20,000.00	4,793.33	30,000.00	
56100 · Accounting	84,295.00	78,750.00	5,545.00	135,000.00	
56105 · Legal	11,783.50	14,583.31	-2,799.81	24,999.96	
56110 · Auditing & Tax Prep Fees	29,780.00	30,000.00	-220.00	39,999.96	
56120 · Recruiting and Wellness	58,669.01	54,125.00	4,544.01	108,500.00	Holiday party, staff wellness, Friday lunches
Total Professional Services	307,783.79	309,958.31	-2,174.52	508,499.96	
Salaries, Consultant & Benefits					
50100 · Salaries	5,451,939.36	5,388,981.06	62,958.30	9,152,538.96	
50225 · Educational Consultants	91,434.00	87,500.00	3,934.00	150,000.00	
50510 · Payroll Taxes	97,481.83	100,000.00	-2,518.17	150,000.00	
50740 · Retirement	905,751.09	910,000.00	-4,248.91	1,657,090.04	
Total Salaries, Consultant & Benefits	6,546,606.28	6,486,481.06	60,125.22	11,109,629.00	
Technology & Communication					
52090 · Technology Expense	21,992.69	20,416.69	1,576.00	35,000.04	
52100 · Software Cost	59,497.30	60,000.00	-502.70	75,000.00	
54015 · Communications - Internet Access	4,226.40	5,600.00	-1,373.60	9,600.00	
Total Technology & Communication	85,716.39	86,016.69	-300.30	119,600.04	
58000 · Professional Development					
58010 · Staff Development & Meetings	180,366.35	180,000.00	366.35	336,000.00	
Total 58000 · Professional Development	180,366.35	180,000.00	366.35	336,000.00	

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Total Expense	8,821,977.55	8,878,997.75	-57,020.20	15,344,229.12	
Net Ordinary Income	328,063.07	-394,414.44	722,477.51	-799,229.16	
Other Income/Expense					
Other Expense					
					600 Dell computers purchased and reserved for testing to insure all computers are working during testing
9002 · Technology Equip	177,000.00	100,000.00	77,000.00	100,000.00	
9006 · Furniture & fixtures	2,368.10	50,000.00	-47,631.90	100,000.00	Potential budget savings \$45000
Total Other Expense	179,368.10	150,000.00	29,368.10	200,000.00	
Net Other Income	-179,368.10	-150,000.00	-29,368.10	-200,000.00	
Net Income	148,694.97	-544,414.44	693,109.41	-999,229.16	Revenue driving positive results: total expense in line with budget expectations