

Centennial Place Academy, Inc
Statment of Financial Position
As of January 31, 2024

	Jan 31, 24
ASSETS	
Current Assets	
Checking/Savings	
10100 · Operating	813,856.73
Money Markets	2,485,444.69
10905 · UCB - School Activities	5,446.69
Total Checking/Savings	3,304,748.11
Accounts Receivable	
11100 · Grants Receivable	1,723,589.04
Total Accounts Receivable	1,723,589.04
Other Current Assets	
13000 · Prepaid Insurance	29,096.15
13220 · Prepaid Learning Enhancements	128,826.25
13227 · Prepaid Security Contracts	6,662.00
Total Other Current Assets	164,584.40
Total Current Assets	5,192,921.55
Fixed Assets	
10200 · Building	
10201 · Leasehold improvements & Lofts	2,792,270.26
10205 · Accum Deprec - LH Improvements & Lofts	-1,876,363.04
10210 · Furniture & Equipment	1,072,386.48
10215 · Accum Deprec - Furn & Equipment	-592,676.68
10300 · Technology Equipment	1,337,716.50
10305 · Accum Deprec - Technology Equipment	-862,572.69
Total Fixed Assets	1,870,760.83
Other Assets	
12230 · Deposits - utilities and roof	165,857.19
13500 · Investments - Truist	5,690,039.53
Total Other Assets	5,855,896.72
TOTAL ASSETS	12,919,579.10
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	307,416.28
Total Accounts Payable	307,416.28
Other Current Liabilities	
20055 · Credit Cards	18,916.19
20300 · Accrued expenses - other	120,000.00
20350 · Accrued Payroll	294,248.82
24000 · Payroll Liabilities	
24210 · Retirement WH	132,947.42
Total 24000 · Payroll Liabilities	132,947.42
24100 · Deferred Grant Revenue	1,943,188.39
Total Other Current Liabilities	2,509,300.82
Total Current Liabilities	2,816,717.10
Total Liabilities	2,816,717.10
Equity	
32000 · Unrestricted Net Assets	9,954,167.03
Net Income	148,694.97
Total Equity	10,102,862.00
TOTAL LIABILITIES & EQUITY	12,919,579.10

Current assets	10,718,376.68
Current liabilities	2,816,717.10
Net current assets	7,901,659.58
Current ratio	3.81
Requirement - Greater than 1.1	

Grants and Accounts receivable	
QBE Funding	1,341,358.34
Federal Programs	258,058.46
Facilities Grant	62,824.00
Gov Bonus	55,348.24
Other	6,000.00
Total	1,723,589.04

Debt to asset ratio	0.22
Requirement - less than .90	

Unrestricted cash - days	186.00
Requirements - between 30 and 60 days	

Total Margin - positive net income	
Requirement - positive	