

Centennial Place Academy, Inc
Profit & Loss Budget Performance
July through December 2023

	Jul - Dec 23	Budget	Over (Under) Budget	Annual Budget	Variance explanations
Ordinary Income/Expense					
Income					
					APS revenues coming in stronger than expected, Student count coming in less than expected(720 count vs 800 expected) slight increase in expectations
42000 · Atlanta Public Schools Revenue	7,226,303.07	7,024,999.98	201,303.09	14,049,999.96	
42001 · Title 1 Income	204,168.54	124,999.98	79,168.56	249,999.96	Additional federal grants awarded for fy24
42002 · Donations	22,786.96	0.00	22,786.96	0.00	CPA does not budget for donation \$42,000 GSU Create Teacher Residency Project/ \$10,000 popcorn fundraiser
42003 · Miscellaneous Income	55,611.25	55,000.00	611.25	65,000.04	
42004 · Title IV	18,750.00	15,000.00	3,750.00	15,000.00	
42005 · Title II - Prof Dev	0.00	0.00	0.00	20,000.04	
					State facilities grant \$62,000 - add'l qbe state supplemental of \$92,000
42100 · Grant Revenue	163,464.21	37,500.00	125,964.21	75,000.00	
43000 · School Activity Reimbursements	13,059.50	0.00	13,059.50	0.00	
					Investment income on Treasury bills coming in higher than conservatively estimated - interested rates around 4%
46000 · Interest Income	126,729.93	34,999.98	91,729.95	69,999.96	
Total Income	7,830,873.46	7,292,499.94	538,373.52	14,544,999.96	
Gross Profit	7,830,873.46	7,292,499.94	538,373.52	14,544,999.96	
Expense					
Facilities					
51040 · Ground Maintenance	5,516.00	4,999.98	516.02	9,999.96	
51070 · Security Services	90,231.92	85,000.02	5,231.90	170,000.04	
52150 · Custodial Supplies	15,027.51	20,000.00	-4,972.49	50,000.04	
54510 · Water/Sewer	33,974.29	30,000.00	3,974.29	60,000.00	
54520 · Gas/Electric	111,994.71	100,000.00	11,994.71	180,000.00	
55010 · Repair & Maintenance - Facility	85,971.02	90,000.00	-4,028.98	200,000.04	
Total Facilities	342,715.45	330,000.00	12,715.45	670,000.08	
General & Administrative					
51610 · Student Transportation	165,703.98	170,000.00	-4,296.02	350,000.04	
51612 · Student Transportation - Other	42,197.08	40,000.00	2,197.08	54,999.96	
51620 · Equipment lease - copiers	17,007.65	15,000.00	2,007.65	30,000.00	
52080 · Printed Materials & Reproduction	5,973.19	6,000.00	-26.81	12,000.00	
52140 · Office Expense	20,570.46	26,500.02	-5,929.56	53,000.04	
56030 · Membership Dues	6,683.05	4,999.98	1,683.07	9,999.96	
56050 · Bank Service Charges	4,685.97	2,500.02	2,185.95	5,000.04	
56600 · Uniforms	16,620.44	10,000.02	6,620.42	20,000.04	
Total General & Administrative	279,441.82	275,000.04	4,441.78	535,000.08	

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Instructional					
51160 · Benchmark Assessment	25,002.00	25,000.02	1.98	50,000.04	
52020 · Core Curriculum Consumables	125,377.00	124,999.98	377.02	249,999.96	
					Summer innovation academy, C&I
52021 · Core Curriculum - Other	0.00	0.00	0.00	180,000.00	personalized learning specialist
52030 · Resource Supplies	96,816.37	102,499.98	-5,683.61	204,999.96	
52175 · School Programs	62,515.67	65,000.00	-2,484.33	159,999.96	
					Scholar incentives (\$170,000), Saturday Academy \$40,500: Attendance carnival - Scholar incentives reduced to \$? For scholarship awards - potential savings \$150,000
52176 · School programs - Scholarships	0.00	105,250.02	-105,250.02	210,500.00	
56090 · School Activity Expenses	22,148.85	0.00	22,148.85	0.00	
56210 · Athletics	7,221.65	12,499.98	-5,278.33	24,999.96	
59095 · HOS - Contingency	0.00	0.00	0.00	50,000.04	HOS contingency
Total Instructional	339,081.54	435,249.98	-96,168.44	1,130,499.92	
Insurance					
50710 · Employee Benefits - Insurance	468,460.34	450,000.00	18,460.34	900,000.00	
56130 · Insurance - Other	53,670.02	42,499.98	11,170.04	84,999.96	
Total Insurance	522,130.36	492,499.98	29,630.38	984,999.96	
Professional Services					
51024 · Human Resources	75,982.20	70,000.02	5,982.18	140,000.04	
51200 · Fundraising	0.00	15,000.00	-15,000.00	30,000.00	Earmarked for Cox Cury & Associate
51300 · Payroll Processing Fee	19,403.61	15,000.00	4,403.61	30,000.00	
56100 · Accounting	71,325.00	67,500.00	3,825.00	135,000.00	
56105 · Legal	11,183.50	12,499.98	-1,316.48	24,999.96	
56110 · Auditing & Tax Prep Fees	29,780.00	30,000.00	-220.00	39,999.96	
56120 · Recruiting and Wellness	48,874.21	45,000.00	3,874.21	75,000.00	Holiday party, staff wellness, Friday lunches
Total Professional Services	256,548.52	255,000.00	1,548.52	474,999.96	
Salaries, Consultant & Benefits					
50100 · Salaries	4,635,804.18	4,576,269.48	59,534.70	9,152,538.96	
50225 · Educational Consultants	86,038.80	75,000.00	11,038.80	150,000.00	
50510 · Payroll Taxes	74,371.68	70,000.00	4,371.68	125,000.00	
50740 · Retirement	776,012.85	780,000.00	-3,987.15	1,665,590.04	
Total Salaries, Consultant & Benefits	5,572,227.51	5,501,269.48	70,958.03	11,093,129.00	
Technology & Communication					
52090 · Technology Expense	10,251.87	17,500.02	-7,248.15	35,000.04	
52100 · Software Cost	53,512.72	55,000.00	-1,487.28	75,000.00	Potential budget saving \$15000
54015 · Communications - Internet Access	3,479.52	4,800.00	-1,320.48	9,600.00	

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Total Technology & Communication	67,244.11	77,300.02	-10,055.91	119,600.04	
58000 · Professional Development					
58010 · Staff Development & Meetings	157,715.67	168,000.00	-10,284.33	336,000.00	
Total 58000 · Professional Development	157,715.67	168,000.00	-10,284.33	336,000.00	
Total Expense	7,537,104.98	7,534,319.50	2,785.48	15,344,229.04	
Net Ordinary Income	293,768.48	-241,819.56	535,588.04	-799,229.08	
Other Income/Expense					
Other Expense					
					600 Dell computers purchased and reserved
					for testing to insure all computers are working
9002 · Technology Equip	177,000.00	100,000.00	77,000.00	100,000.00	during testing
9005 · Leasehold Improvements-Building	2,368.10	50,000.00	-47,631.90	100,000.00	Potential budget savings \$45000
Total Other Expense	179,368.10	150,000.00	29,368.10	200,000.00	
Net Other Income	-179,368.10	-150,000.00	-29,368.10	-200,000.00	
Net Income	114,400.38	-391,819.56	506,219.94	-999,229.08	