

Centennial Place Academy, Inc

Statement of Financial Position

As of September 30, 2023

Sep 30, 23

ASSETS

Current Assets

Checking/Savings

10100 · Cash Operations	313,778.00
10850 · Money Markets	2,108,185.81
10905 · UCB - School Activities	18,683.23
10925 · Investments	1,053,425.81

Total Checking/Savings 3,494,072.85

Accounts Receivable

11100 · Grants Receivable	1,675,195.57
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Total Accounts Receivable 1,675,195.57

Other Current Assets

13000 · Prepaid Insurance	46,333.83
13220 · Prepaid Learning Enhancements	152,418.49
13225 · Prepaid Benchmark Assessments	4,733.00
13227 · Prepaid Security - Lofts	19,500.00

Total Other Current Assets 222,985.32

Total Current Assets 5,392,253.74

Fixed Assets

10200 Building and Lofts	2,792,270.26
10205 · Accum Deprec - LH Improvements	-1,876,363.04
10210 · Furniture & Equipment	1,072,386.48
10215 · Accum Deprec - Furn & Equipment	-592,676.68
10300 · Technology Equipment	1,337,716.50
10305 · Accum Deprec - Technology	-862,572.69

Total Fixed Assets 1,870,760.83

Other Assets

12230 · Utilities Deposits	165,857.19
13500 · Investments	4,570,384.43

Total Other Assets 4,736,241.62

TOTAL ASSETS 11,999,256.19

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable	143,369.92
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Total Accounts Payable 143,369.92

Other Current Liabilities

20055 · UCB - Credit Card	12,516.41
20300 · Accrued expenses - other	60,000.00
20350 · Accrued Payroll	453,144.83
24000 · Payroll Liabilities	
24210 · Retirement WH	157,223.80

Total 24000 · Payroll Liabilities 157,223.80

24100 · Deferred Grant Revenue 1,194,084.15

Total Other Current Liabilities 1,876,969.19

Total Current Liabilities 2,020,339.11

Total Liabilities 2,020,339.11

Equity

32000 · Unrestricted Net Assets 9,954,167.03

Net Income 24,750.05

Total Equity 9,978,917.08

TOTAL LIABILITIES & EQUITY 11,999,256.19

Current assets	9,739,652.85
Current liabilities	2,020,339.11
Net current assets	<u>7,719,313.74</u>
Current ratio	4.82
Requirement - Greater than 1.1	

Grants and Accounts receivable	
QBE Funding	1,568,320.57
Title I, II & IV	105,000.00
Other	1,875.00
Total	<u><u>1,675,195.57</u></u>

Debt to asset ratio	0.17
Requirement - less than .90	

Unrestricted cash - days	181.75
Requirements - between 30 and 60 days	

Enrollment variance	Current enrollment
Negative	
Requirement - equals or exceed 95% of 800 students (720)	

Total Margin - positive net income	
Requirement - positive	