

Centennial Place Academy, Inc.  
Balance Sheet  
As of April 30, 2023

	Apr 30, 23
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
10100 · Operating Accounts	484,547.67
10700 · Payroll	420,141.66
10905 · UCB - School Activities	9,180.00
10925 · Money Market Investments	4,182,725.45
Total Checking/Savings	5,096,594.78
Accounts Receivable	
11100 · Receivable	3,087,738.95
Total Accounts Receivable	3,087,738.95
Other Current Assets	
13000 · Prepaid Insurance	22,741.30
13200 · Prepaid Other	10,660.00
13220 · Prepaid Learning Enhancements	66,122.27
13226 · Prepaid Security - APS	10,206.70
13227 · Prepaid Security - Lofts	11,750.00
Total Other Current Assets	121,480.27
Total Current Assets	8,305,814.00
Fixed Assets	
10200 · Building	
10200 · Building	2,292,053.08
10200 · Learning Lofts	397,428.27
10205 · Accum Deprec - LH Improvements	-1,612,960.49
10210 · Furniture & Equipment	808,069.37
10215 · Accum Deprec - Furn & Equipment	-1,201,405.52
10300 · Technology Equipment	1,178,849.75
Total Fixed Assets	1,862,034.46
Other Assets	
12230 · Utilities Deposits	25,565.00
13500 · Investments	3,039,832.64
Total Other Assets	3,065,397.64
<b>TOTAL ASSETS</b>	<b>13,233,246.10</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	249,970.15
Total Accounts Payable	249,970.15
Other Current Liabilities	
20055 · UCB - Credit Card	15,428.80
20300 · Accrued expenses - other	228,000.00
20350 · Accrued Payroll	293,904.13
24000 · Payroll Liabilities	
24210 · Retirement WH	116,046.69
Total 24000 · Payroll Liabilities	116,046.69
Total Other Current Liabilities	653,379.62
Total Current Liabilities	903,349.77
Long Term Liabilities	
24200 · Deferred Revenue - APS	2,377,537.33
Total Long Term Liabilities	2,377,537.33
Total Liabilities	3,280,887.10
Equity	
32000 · Unrestricted Net Assets	9,144,444.73
Net Income	807,914.27
Total Equity	9,952,359.00
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>13,233,246.10</b>

Current assets	8,184,333.73
Current liabilities	3,280,887.10
Net current assets	4,903,446.63
Current ratio	2.49
Requirement - Greater than 1.1	
Grants and Accounts receivable	
QBE Funding	1,218,993.30
Title I, II & IV	227,791.57
Cares Acts	1,635,946.89
Other	5,007.19
	3,087,738.95
Total	3,087,738.95

Debt to asset ratio	0.25
Requirement - less than .90	

Unrestricted cash - days	193.35
Requirements - between 30 and 60 days	

Enrollment variance	Current enrollment
Positive	
Requirement - equals or exceed 95% of 800 students (760)	

Total Margin - positive net income	
Requirement - positive	