

MINUTES OF THE MEETING OF THE BUDGET, FINANCE AND FACILITIES COMMITTEE (COMMITTEE) OF THE BOARD OF DIRECTORS OF CENTENNIAL PLACE ACADEMY, INC. (CA) HELD ON MAY 19, 2023

Because of other important School Activities, the Committee meeting originally scheduled to be held on May 16, 2023 was rescheduled to be held on Friday, May 19, 2023. Only Committee Member Renee Glover, Chair, attended the meeting. Committee members, Eric Pinckney and Allison Toller, were not able to attend the meeting. Jessica Olowoyo, Head of School, and Steve Pressas, Chief Financial Officer, Renarta Freeman and Erica Ware, Human Resources, were also in attendance to support the Committee. Notwithstanding the absence of a quorum, Ms. Glover requested that the Centennial Academy (CA) senior leaders present the CA Proposed Budget for the 2023-2024 School Year.

REVIEW OF THE CENTENNIAL ACADEMY PROPOSED BUDGET FOR THE 2023-2024 SCHOOL YEAR

Ms. Olowoyo, Mr. Pressas, Ms. Freeman and Ms. Ware presented the Proposed Budget for the 2023-2024 School Year. The Budget presentation covered the following key areas:

1. Strategies, Curriculum, Use of Data, Organization Design and Professional Development to (a) improve the academic performance of the Centennial Academy Scholars; (b) build relationships with the parents and families; (c) strengthen the alignment and relationships with strategic partners; and (d) strengthen the alignment and relationships with the Centennial Academy Community and other stakeholders. As part of this section, discussion was had concerning CA's Targeted Support and Improvement (TSI) School Status based on its results from Georgia's 2022 College and Career Readiness Performance Indicator (CCRPI).
2. Proposed salaries, benefits and other investments for the 2023-2024 to compensate, develop and support the academic professionals and administrative team needed to drive excellence in all dimensions at CA.
3. Strategies and proposed plans for CA's Facilities, Transportation, Food Service and Recreational activities.
4. Supporting the physical and mental health and other social needs of the scholars and the CA academic and administrative team.
5. Strengthening relationships with Strategic Partners and Community Stakeholders.
6. Current financial condition and future financial prospects of Centennial Academy. Projected QBE funding and other funding opportunities for Centennial Academy for the 2023-2024 School Year.

After discussion, it was agreed that the following matters be considered, and if appropriate, approved at the CA Board of Directors meeting on May 22, 2023:

1. The Proposed Budget for the 2023-2024 School Year would be presented to the full Board of Directors for review, discussion and approval at the Board meeting on Monday, May 22, 2023.
2. The Board of Directors sign off on the Compensation Letter to Staff.
3. The Board authorize Ms. Glover, as Chair of the Budget, Finance and Facilities Committee to sign the Agreement between KSW and CA to continue the services of Steve Pressas as Chief Financial Officer for the 2023-2024 School Year.

The meeting adjourned at 5:45pm.

