

Centennial Place Academy, Inc  
Profit & Loss Budget Performance  
July 2022 through March 2023

| Ordinary Income/Expense                 |                  |               |                        |               | Variance explanations   |
|---|------------------|---------------|------------------------|---------------|---|
|   | Jul '22 - Mar 23 | Budget        | Over (under)<br>Budget | Annual Budget |   |
| Income                                  |                  |               |                        |               |   |
|   |                  |               |                        |               | APS FY22 budgeted revenues were based on conservative 768 student count, October FTE student count was 815 bringing revenues in higher than expected  |
| 42000 · Atlanta Public Schools Revenue  | 10,027,498.02    | 9,715,138.47  | 312,359.55             | 12,953,517.96 | Title One allocation received in July 2022 from APS totaled \$272,000; Title One hold back released in March 2023 of \$30,000 - CA budgeted FY23 Title I based on previous year of \$370,000 during the height of Covid. Title One income will fall short by \$70,00 for FY23 |
| 42001 · Title 1 Income                  | 238,453.22       | 279,749.97    | -41,296.75             | 372,999.96    |   |
| 42002 · Donations                       | 21,725.13        | 0.00          | 21,725.13              | 0.00          |   |
|   |                  |               |                        |               | \$82,891 state local charter supplemental grant, Atlanta Housing Authority grant of \$15,000; Georgia Natural Gas Grant of \$5,000 - Paramount Hospitality grant of \$10,000, Every Student Counts grant of \$7,500   |
| 42003 · Miscellaneous Income            | 94,313.65        | 0.00          | 94,313.65              | 0.00          |   |
| 42004 · Title IV                        | 16,131.00        | 16,131.00     | 0.00                   | 17,724.96     |   |
| 42005 · Title II - Prof Dev             | 20,000.00        | 20,000.00     | 0.00                   | 20,949.96     |   |
| 42100 · Grant Revenue                   | 91,199.39        | 0.00          | 91,199.39              | 0.00          | APS nursing and transportation allowance, Behavior Incentive grant  |
| 43000 · School Activity Reimbursements  | 19,182.00        | 0.00          | 19,182.00              | 0.00          |   |
| 46000 · Interest Income                 | 51,950.39        | 0.00          | 51,950.39              | 0.00          | New investment income with Truist   |
| Total Income                            | 10,580,452.80    | 10,031,019.44 | 549,433.36             | 13,365,192.84 |   |
| Expense                                 |                  |               |                        |               |   |
| Facilities                              |                  |               |                        |               |   |
| 51040 · Ground Maintenance              | 12,149.00        | 7,499.97      | 4,649.03               | 9,999.96      |   |
| 51050 · Facility Custodial Service      | 291,793.59       | 292,500.00    | -706.41                | 390,000.00    |   |
| 52150 · Custodial Supplies              | 27,398.86        | 30,000.00     | -2,601.14              | 50,000.04     |   |
| 54510 · Water/Sewer                     | 45,237.58        | 48,750.03     | -3,512.45              | 65,000.04     |   |
| 54520 · Gas/Electric                    | 144,462.12       | 135,000.00    | 9,462.12               | 180,000.00    |   |
|   |                  |               |                        |               | R&M currently under budget, CA expects to use entire \$200,000 budget on repairs to the lofts - girls bathroom upgrade, landscaping behind lower lofts, painting, HVAC, basketball court, walls to close in classrooms to prevent disruptions                                 |
| 55010 · Repair & Maintenance - Facility | 98,043.91        | 150,000.03    | -51,956.12             | 200,000.04    |   |
| 55100 · Learning Lofts Expenses         | 0.00             | 0.00          | 0.00                   | 0.00          |   |
| Total Facilities                        | 619,085.06       | 663,750.03    | -44,664.97             | 895,000.08    |   |

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| General & Administrative               |                  |            |                        |               |   |
| 51610 · Student Transportation         | 249,944.00       | 294,300.00 | -44,356.00             | 392,400.00    | MTI combing two routes in the morning - contract call for 4 buses in the am and MTI is providing 3 buses thus charing less per month - service in improving |
| 51612 · Student Transportation - Other | 7,392.35         | 37,500.03  | -30,107.68             | 50,000.04     | Student transportation other (athletic practices, games, CA sponsored field trips coming in lower than estimated  |
| 51620 · Equipment lease - copiers      | 25,076.89        | 22,500.00  | 2,576.89               | 30,000.00     |   |
| 52140 · Office Expense                 | 26,643.30        | 29,999.97  | -3,356.67              | 39,999.96     |   |
| 56030 · Membership Dues                | 6,553.71         | 7,499.97   | -946.26                | 9,999.96      |   |
| 56050 · Bank Service Charges           | 4,757.67         | 3,750.03   | 1,007.64               | 5,000.04      |   |
| 56500 · Security Cost                  | 131,892.61       | 150,000.03 | -18,107.42             | 200,000.04    |   |
| 56600 · Uniforms                       | 2,063.64         | 3,000.00   | -936.36                | 5,000.00      |   |
| Total General & Administrative         | 454,324.17       | 548,550.03 | -94,225.86             | 732,400.04    |   |
| Instructional                          |                  |            |                        |               |   |
| 51160 · Benchmark Assessment           | 49,500.00        | 56,250.00  | -6,750.00              | 75,000.00     |   |
| 52020 · Core Curriculum Consumables    | 260,889.00       | 254,999.97 | 5,889.03               | 339,999.96    |   |
| 52030 · Resource Supplies              | 94,936.23        | 10,000.00  | 84,936.23              | 180,000.00    |   |
| 52175 · School Programs                | 104,964.50       | 161,250.03 | -56,285.53             | 215,000.04    | Additional School programs planned for end of year celebrations   |
| 56090 · School Activity Expenses       | 18,722.03        | 0.00       | 18,722.03              | 0.00          |   |
| 56210 · Athletics                      | 17,228.32        | 21,250.00  | -4,021.68              | 25,000.00     |   |
| 56650 · Staff Wellness                 | 10,894.74        | 10,000.00  | 894.74                 | 10,000.00     |   |
| 59095 · HOS - Contingency              | 20,000.00        | 187,499.97 | -167,499.97            | 249,999.96    | Additional \$80,000 expected to be spent on a staff leadership program  |
| Total Instructional                    | 577,134.82       | 701,249.97 | -124,115.15            | 1,094,999.96  |   |
| Insurance                              |                  |            |                        |               |   |
| 50710 · Employee Benefits - Insurance  | 584,770.40       | 650,000.00 | -65,229.60             | 985,028.04    |   |
| 56130 · Property & Casualty Insurance  | 75,425.97        | 93,750.03  | -18,324.06             | 125,000.04    |   |
| Total Insurance                        | 660,196.37       | 743,750.03 | -83,553.66             | 1,110,028.08  |   |

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| Professional Services                    |                  |               |                        |               |  |
| 51010 · Consultants                      | 8,333.33         | 150,000.03    | -141,666.70            | 200,000.04    | Larry Rosenstock final payment of 8,000, no future expenditure expected at this time             |
| 51015 · Community Assistance             | 80,000.00        | 80,000.00     | 0.00                   | 80,000.04     |  |
| 51024 · Human Resource Fees              | 88,779.44        | 100,000.00    | -11,220.56             | 140,000.00    |  |
| 51200 · Fundraising                      | 0.00             | 22,500.00     | -22,500.00             | 30,000.00     | Ear-marked for Cox Curry, if needed  |
| 51300 · Payroll Processing Fee           | 26,872.16        | 22,500.00     | 4,372.16               | 30,000.00     |  |
| 56100 · Accounting and Legal Fees        | 97,695.00        | 93,750.03     | 3,944.97               | 135,000.00    |  |
| 56105 · Legal                            | 34,333.50        | 74,999.97     | -40,666.47             | 99,999.96     | GCSA consultants for Charter renewal and facilities planning                                     |
| 56110 · Auditing & Tax Prep Fees         | 26,788.00        | 29,999.97     | -3,211.97              | 39,999.96     |  |
| 56120 · Recruiting                       | 0.00             | 0.00          | 0.00                   | 0.00          |  |
| Total Professional Services              | 362,801.43       | 573,750.00    | -210,948.57            | 755,000.00    |  |
| Salaries, Consultant & Benefits          |                  |               |                        |               |  |
| 50100 · Salaries                         | 5,712,019.27     | 6,000,674.94  | -288,655.67            | 8,000,899.96  |  |
| 50225 · Educational Consultants          | 82,636.50        | 168,750.00    | -86,113.50             | 225,000.00    | Full time school associates hired vs use of Substitute Teachers reducing the cost of substitutes |
| 50510 · Payroll Taxes                    | 91,863.07        | 120,013.47    | -28,150.40             | 160,017.96    |  |
| 50740 · Retirement                       | 1,005,588.51     | 1,020,000.00  | -14,411.49             | 1,444,225.08  |  |
| Total Salaries, Consultant & Benefits    | 6,892,107.35     | 7,309,438.41  | -417,331.06            | 9,830,143.00  |  |
| Technology & Communication               |                  |               |                        |               |  |
| 52090 · Technology Expense               | 38,545.23        | 45,000.00     | -6,454.77              | 75,000.00     |  |
| 52100 · Software Cost                    | 55,326.01        | 56,250.00     | -923.99                | 75,000.00     | Full time school associates hired vs use of Substitute Teachers reducing the cost of substitutes |
| 54015 · Communications - Internet Access | 4,481.28         | 7,200.00      | -2,718.72              | 9,600.00      |  |
| Total Technology & Communication         | 98,352.52        | 108,450.00    | -10,097.48             | 159,600.00    |  |
| 58000 · Professional Development         |                  |               |                        |               |  |
| 58010 · Staff Development & Meetings     | 223,441.00       | 313,687.53    | -90,246.53             | 418,250.04    |  |
| Total 58000 · Professional Development   | 223,441.00       | 313,687.53    | -90,246.53             | 418,250.04    |  |
| Total Expense                            | 9,887,442.72     | 10,962,626.00 | -1,075,183.28          | 14,995,421.20 |  |
| Net Ordinary Income                      | 693,010.08       | -931,606.56   | 1,624,616.64           | -1,630,228.36 |  |
| Other Income/Expense                     |                  |               |                        |               |  |
| Other Expense                            |                  |               |                        |               |  |
| 9002 · Technology Equip                  | 40,156.00        | 75,000.00     | -34,844.00             | 100,000.00    | Additional technology equipment expected to be ordered toward the year of the year               |
| 9004 · Leasehold Improvements - Lofts    | 27,862.09        | 75,000.00     | -47,137.91             | 100,000.00    | Additional building and lot improvements expected for the remaining of the year                  |
| Total Other Expense                      | 68,018.09        | 150,000.00    | -81,981.91             | 200,000.00    |  |
| Net Other Income                         | -68,018.09       | -150,000.00   | 81,981.91              | -200,000.00   |  |
| Net Income                               | 624,991.99       | -1,081,606.56 | 1,706,598.55           | -1,830,228.36 |  |