

Centennial Place Academy, Inc
Balance Sheet
As of March 31, 2023

	Mar 31, 23
ASSETS	
Current Assets	
Checking/Savings	
10100 · Checking	375,475.33
10700 · Payroll	202,894.96
10905 · School Activities	9,180.00
10925 · Money Market Investment - Truist	3,000,000.00
10925 · Money Market Investment - Truist	1,018,160.42
Total Checking/Savings	4,605,710.71
Accounts Receivable	
11100 · Grants Receivable	3,331,836.42
Total Accounts Receivable	3,331,836.42
Other Current Assets	
13000 · Prepaid Insurance	31,074.63
13220 · Prepaid Learning Enhancements	100,511.77
13225 · Prepaid Benchmark Assessments	3,110.50
13226 · Prepaid Security - APS	-14,099.97
13227 · Prepaid Security - Lofts	17,825.00
Total Other Current Assets	138,421.93
Total Current Assets	8,075,969.06
Fixed Assets	
10200 · Building	
10201 · Leasehold improvements	2,689,481.35
10205 · Accum Deprec - LH Improvements	-1,612,960.49
10210 · Furniture & Equipment	808,069.37
10215 · Accum Deprec - Furn & Equipment	-1,201,405.52
10300 · Technology Equipment	1,178,849.75
Total Fixed Assets	1,862,034.46
Other Assets	
12230 · Utilities Deposits	25,565.00
13500 · Investments - Truist	3,026,043.86
Total Other Assets	3,051,608.86
TOTAL ASSETS	12,989,612.38
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	177,290.88
Total Accounts Payable	177,290.88
Other Current Liabilities	
20055 · UCB - Credit Card	6,360.77
20300 · Accrued expenses - other	228,000.00
20350 · Accrued Payroll	295,344.07
24000 · Payroll Liabilities	
24210 · Retirement WH	111,510.25
Total 24000 · Payroll Liabilities	111,510.25
Total Other Current Liabilities	641,215.09
Total Current Liabilities	818,505.97
Long Term Liabilities	
24200 · Deferred Revenue - APS	2,401,669.69
Total Long Term Liabilities	2,401,669.69
Total Liabilities	3,220,175.66
Equity	
32000 · Unrestricted Net Assets	9,144,444.73
Net Income	624,991.99
Total Equity	9,769,436.72
TOTAL LIABILITIES & EQUITY	12,989,612.38

Current assets	7,937,547.13
Current liabilities	3,220,175.66
Net current assets	4,717,371.47
Current ratio	2.46
Requirement - Greater than 1.1	
Grants and Accounts receivable	
QBE Funding	1,489,965.77
Title I, II & IV	202,791.57
Cares Acts	1,635,946.89
Other	3,132.19
	3,331,836.42

Debt to asset ratio	0.25
Requirement - less than .90	

Unrestricted cash - days	189.70
Requirements - between 30 and 60 days	

Enrollment variance	Current enrollment
Positive	
Requirement - equals or exceed 95% of 800 students (760)	

Total Margin - positive net income
Requirement - positive