

Centennial Place Academy, Inc.
Profit & Loss Budget Performance
July 2022 through February 2023

	Jul '22 - Feb '23	Budget	Over (Under) Budget	Annual Budget	Variance explanations
Ordinary Income/Expense					
Income					
42000 · Atlanta Public Schools Revenue	9,027,370.48	8,635,678.64	391,691.84	12,953,517.96	APS FY22 budgeted revenues were based on a conservative 768 student count, October FTE student count was 815 bringing revenues in higher than expected
42001 · Title 1 Income	214,090.66	248,666.64	-34,575.98	372,999.96	Title One allocation received in July 2022 from APS totaled \$272,000 - CA budgeted FY23 Title I based on previous year of \$370,000 during the height of Covid. Title One income will fall short by \$100,000 for FY23
42002 · Donations	12,092.13	0.00	12,092.13	0.00	
42003 · Miscellaneous Income	104,313.65	0.00	104,313.65	0.00	\$82,891 state local charter supplemental grant; Atlanta Housing Authority grant of \$15,000; Georgia Natural Gas Grant of \$5,000; Paramount Hospitality grant of \$10,000; Every Student Counts grant of \$7,500
42004 · Title IV	16,131.00	16,131.00	0.00	17,724.96	
42005 · Title II - Prof Dev	20,000.00	20,000.00	0.00	20,949.96	
42100 · Grant Revenue	91,199.39	0.00	91,199.39	0.00	APS nursing and transportation allowance, Behavior Incentive grant
43000 · School Activity Reimbursements	19,007.00	0.00	19,007.00	0.00	
46000 · Interest Income	17,416.90	0.00	17,416.90	0.00	New investment income with Truist
Total Income	9,521,621.21	8,920,476.28	601,144.93	13,365,192.84	
Expense					
Facilities					
51040 · Ground Maintenance	8,301.00	6,666.64	1,634.36	9,999.96	
51050 · Facility Custodial Service	259,372.08	260,000.00	-627.92	390,000.00	
51070 · Security Services	117,484.28	125,000.00	-7,515.72	200,000.00	
52150 · Custodial Supplies	25,624.24	33,333.36	-7,709.12	50,000.04	
54510 · Water/Sewer	40,237.58	43,333.36	-3,095.78	65,000.04	
54520 · Gas/Electric	131,441.95	125,000.00	6,441.95	180,000.00	
55010 · Repair & Maintenance - Facility	87,560.24	133,333.36	-45,773.12	200,000.04	R&M currently under budget, CA expects to use entire \$200,000 budget on repairs to the lofts - girls bathroom upgrade, landscaping behind lower lofts, painting, HVAC, basketball court, walls to close in classrooms to prevent disruptions
Total Facilities	670,021.37	726,666.72	-56,645.35	1,095,000.08	

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General & Administrative					
51610 · Student Transportation	212,060.00	225,000.00	-12,940.00	392,400.00	
51612 · Student Transportation - Other	5,354.42	7,500.00	-2,145.58	50,000.04	Student transportation other (athletic practices, games, CA sponsored field trips coming in lower than estimated)
51620 · Equipment lease - copiers	22,385.86	20,000.00	2,385.86	30,000.00	
52140 · Office Expense	30,425.28	26,666.64	3,758.64	39,999.96	
56030 · Membership Dues	6,553.71	6,666.64	-112.93	9,999.96	
56050 · Bank Service Charges	4,406.86	3,333.36	1,073.50	5,000.04	
56600 · Uniforms	2,063.64	2,500.00	-436.36	20,000.04	
Total General & Administrative	283,249.77	291,666.64	-8,416.87	547,400.04	
Instructional					
51160 · Benchmark Assessment	44,000.00	45,000.00	-1,000.00	75,000.00	
52020 · Core Curriculum Consumables	227,889.00	226,666.64	1,222.36	339,999.96	
52030 · Resource Supplies	113,616.60	120,000.00	-6,383.40	180,000.00	
52175 · School Programs	62,484.47	100,000.00	-37,515.53	215,000.04	Additional School programs planned for end of year celebrations
56210 · Athletics	17,228.32	12,000.00	5,228.32	15,000.00	
59095 · HOS - Contingency	20,000.00	166,666.64	-146,666.64	249,999.96	Add'l \$80,000 expected to be spent on a staff leadership program
Total Instructional	485,218.39	670,333.28	-185,114.89	1,074,999.96	
Insurance					
50710 · Employee Benefits - Insurance	528,906.27	550,000.00	-21,093.73	985,028.04	
56130 · Property & Casualty Insurance	73,092.64	83,333.36	-10,240.72	125,000.04	
Total Insurance	601,998.91	633,333.36	-31,334.45	1,110,028.08	
Professional Services					
51010 · Consultants	8,333.33	133,333.36	-125,000.03	200,000.04	Larry Rosenstock final payment of \$8,000, no future expenditure expected at this time
51015 · Community Assistance	80,000.00	80,000.00	0.00	80,000.04	
51024 · Human Resource Fees	78,534.69	90,000.00	-11,465.31	150,000.00	
51200 · Fundraising	0.00	20,000.00	-20,000.00	30,000.00	Ear-marked for Cox Curry if needed
51300 · Payroll Processing Fee	24,227.14	20,000.00	4,227.14	30,000.00	
56100 · Accounting and Legal Fees	90,770.00	91,000.00	-230.00	125,000.04	
56105 · Legal	27,083.50	66,666.64	-39,583.14	99,999.96	General corporate legal costs incurred, also included in legal GCSA consultants for Charter renewal and facilities planning
56110 · Auditing & Tax Prep Fees	26,788.00	26,666.64	121.36	39,999.96	
56120 · Recruiting & Wellness	8,474.74	10,000.00	-1,525.26	35,000.00	
Total Professional Services	344,211.40	537,666.64	-193,455.24	790,000.04	

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Salaries, Consultant & Benefits					
50100 · Salaries	5,120,219.40	5,333,933.28	-213,713.88	8,020,899.96	
50225 · Educational Consultants	41,163.50	150,000.00	-108,836.50	225,000.00	Full time school associates hired vs use of Substitute Teachers reducing the cost of substitutes
50510 · Payroll Taxes	86,062.65	95,000.00	-8,937.35	160,017.96	
50740 · Retirement	889,165.17	910,000.00	-20,834.83	1,444,225.08	
Total Salaries, Consultant & Benefits	6,136,610.72	6,488,933.28	-352,322.56	9,850,143.00	
Technology & Communication					
52090 · Technology Expense	22,863.10	50,000.00	-27,136.90	75,000.00	Non computer supplies expected to be under budget for the year
52100 · Software Cost	55,326.01	50,000.00	5,326.01	75,000.00	
54015 · Communications - Internet Access	2,240.64	6,400.00	-4,159.36	9,600.00	
Total Technology & Communication	80,429.75	106,400.00	-25,970.25	159,600.00	
58000 · Professional Development					
58010 · Staff Development & Meetings	222,914.55	228,833.36	-5,918.81	368,250.04	
Total 58000 · Professional Development	222,914.55	228,833.36	-5,918.81	368,250.04	
60000 · Community Development					
Total Expense	8,824,654.86	9,683,833.28	-859,178.42	14,995,421.24	
Net Ordinary Income	696,966.35	-763,357.00	1,460,323.35	-1,630,228.40	
Other Income/Expense					
Other Expense					
9002 · Technology Equip	40,156.00	50,000.00	-9,844.00	100,000.00	
9004 · Campus improvements	27,862.09	30,000.00	-2,137.91	100,000.00	Additional Building and Loft improvements expected for the remaining of the year
Total Other Expense	68,018.09	80,000.00	-11,981.91	200,000.00	
Net Other Income	-68,018.09	-80,000.00	11,981.91	-200,000.00	
Net Income	628,948.26	-843,357.00	1,472,305.26	-1,830,228.40	