Centennial Place Academy, Inc. Balance Sheet As of February 28, 2023

Feb 28, 23

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| ASSETS | |
| Current Assets | |
| Cash | |
| 10100 Operating | 346,750.26 |
| 10200 Payroll | 441,426.75 |
| 10300 Money Market | 2,206,347.93 |
| 10400 School Activities | 19,180.00 |
| 10500 Investment - Truist | 1,000,145.63 |
| Total Cash | 4,013,850.57 |
| Accounts Receivable | |
| 11100 · Grants Receivable | 3,237,978.15 |
| Total Accounts Receivable | 3,237,978.15 |
| Other Current Assets | |
| 13000 · Prepaid Insurance | 39,407.96 |
| 13220 · Prepaid Learning Enhancements | 131,511.77 |
| 13225 · Prepaid Benchmark Assessments | 8,610.50 |
| 13226 · Prepaid Security - APS | 24,233.36 |
| 13227 · Prepaid Security - Lofts | 5,775.00 |
| Total Other Current Assets | 209,538.59 |
| Total Current Assets | 7,461,367.31 |
| Fixed Assets | |
| 10200 · Building | |
| 10201 · Leasehold improvements | 2,292,053.08 |
| 10200 · I Learning Lofts | 397,428.27 |
| Total 10200 · Building Improvements and Lofts | 2,689,481.35 |
| 10205 · Accum Deprec - LH Improvements | -1,612,960.49 |
| 10210 · Furniture & Equipment | 808,069.37 |
| 10215 · Accum Deprec - Furn & Equipment | -1,201,405.52 |
| 10300 · Technology Equipment | 1,178,849.75 |
| Total Fixed Assets | 1,862,034.46 |
| Other Assets | |
| | 05 505 00 |
| 12230 · Utilities Deposits | 25,565.00 |
| 13500 · Investments - Truist | 3,009,525.16 |
| 13500 · Investments - Truist Total Other Assets | 3,009,525.16 3,035,090.16 |
| 13500 · Investments - Truist | 3,009,525.16 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS | 3,009,525.16 3,035,090.16 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS LIABILITIES & EQUITY | 3,009,525.16 3,035,090.16 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS LIABILITIES & EQUITY Liabilities | 3,009,525.16 3,035,090.16 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities | 3,009,525.16 3,035,090.16 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 20000 · Accounts Payable | 3,009,525.16 3,035,090.16 12,358,491.93 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable | 3,009,525.16 3,035,090.16 12,358,491.93 192,039.81 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 20000 · Accounts Payable Total Accounts Payable | 3,009,525.16 3,035,090.16 12,358,491.93 192,039.81 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 20000 · Accounts Payable Total Accounts Payable Other Current Liabilities | 3,009,525.16 3,035,090.16 12,358,491.93 192,039.81 192,039.81 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 20000 · Accounts Payable Total Accounts Payable Other Current Liabilities 20055 · UCB - Credit Card | 3,009,525.16 3,035,090.16 12,358,491.93 192,039.81 192,039.81 1,986.16 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 20000 · Accounts Payable Total Accounts Payable Other Current Liabilities 20055 · UCB - Credit Card 20300 · Accrued expenses - other | 3,009,525.16 3,035,090.16 12,358,491.93 192,039.81 192,039.81 1,986.16 228,000.00 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 20000 · Accounts Payable Total Accounts Payable Other Current Liabilities 20055 · UCB - Credit Card 20300 · Accrued expenses - other 20350 · Accrued Payroll | 3,009,525.16 3,035,090.16 12,358,491.93 192,039.81 192,039.81 1,986.16 228,000.00 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 20000 · Accounts Payable Total Accounts Payable Other Current Liabilities 20055 · UCB - Credit Card 20300 · Accrued expenses - other 20350 · Accrued Payroll 24000 · Payroll Liabilities | 3,009,525.16 3,035,090.16 12,358,491.93 192,039.81 192,039.81 1,986.16 228,000.00 205,941.57 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 20000 · Accounts Payable Total Accounts Payable Other Current Liabilities 20055 · UCB - Credit Card 20300 · Accrued expenses - other 20350 · Accrued Payroll 24000 · Payroll Liabilities 24190 · 401K Withheld | 3,009,525.16 3,035,090.16 12,358,491.93 192,039.81 192,039.81 1,986.16 228,000.00 205,941.57 3,521.50 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 20000 · Accounts Payable Total Accounts Payable Other Current Liabilities 20055 · UCB - Credit Card 20300 · Accrued expenses - other 20350 · Accrued Payroll 24000 · Payroll Liabilities 24190 · 401K Withheld 24195 · Child Support WH | 3,009,525.16 3,035,090.16 12,358,491.93 192,039.81 192,039.81 1,986.16 228,000.00 205,941.57 3,521.50 868.53 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 20000 · Accounts Payable Total Accounts Payable Other Current Liabilities 20055 · UCB - Credit Card 20300 · Accrued expenses - other 20350 · Accrued Payroll 24000 · Payroll Liabilities 24190 · 401K Withheld 24195 · Child Support WH 24210 · Retirement WH | 3,009,525.16 3,035,090.16 12,358,491.93 192,039.81 192,039.81 1,986.16 228,000.00 205,941.57 3,521.50 868.53 111,405.62 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 20000 · Accounts Payable Total Accounts Payable Other Current Liabilities 20055 · UCB - Credit Card 20300 · Accrued expenses - other 20350 · Accrued Payroll 24000 · Payroll Liabilities 24190 · 401K Withheld 24195 · Child Support WH 24210 · Retirement WH | 3,009,525.16 3,035,090.16 12,358,491.93 192,039.81 192,039.81 1,986.16 228,000.00 205,941.57 3,521.50 868.53 111,405.62 115,795.65 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 20000 · Accounts Payable Other Current Liabilities 20055 · UCB - Credit Card 20300 · Accrued expenses - other 20350 · Accrued Payroll 24000 · Payroll Liabilities 24190 · 401K Withheld 24210 · Retirement WH Total 24000 · Payroll Liabilities | 3,009,525.16 3,035,090.16 12,358,491.93 192,039.81 192,039.81 1,986.16 228,000.00 205,941.57 3,521.50 868.53 111,405.62 115,795.65 551,723.38 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 2000 · Accounts Payable Other Current Liabilities 20055 · UCB - Credit Card 20300 · Accrued expenses - other 20350 · Accrued Payroll 24000 · Payroll Liabilities 24190 · 401K Withheld 24195 · Child Support WH Total 24000 · Payroll Liabilities Total Other Current Liabilities | 3,009,525.16 3,035,090.16 12,358,491.93 192,039.81 192,039.81 1,986.16 228,000.00 205,941.57 3,521.50 868.53 111,405.62 115,795.65 551,723.38 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS LABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 2000 · Accounts Payable Other Current Liabilities 2005 · UCB - Credit Card 2030 · Accrued expenses - other 2035 · Accrued Payroll 2400 · Payroll Liabilities 2410 · AutK Withheld 2410 · Current Uabilities 2410 · AutK Withheld 2410 · Retirement WH Total 2400 · Payroll Liabilities Total Other Current Liabilities Total Other Current Liabilities | 3,009,525.16 3,035,090.16 12,358,491.93 192,039.81 192,039.81 1,986.16 228,000.00 205,941.57 3,521.50 868.53 111,405.62 115,795.65 551,723.38 743,763.19 1,841,335.75 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 2000 · Accounts Payable Other Current Liabilities 20055 · UCB - Credit Card 20300 · Accrued expenses - other 20350 · Accrued Payroll 24000 · Payroll Liabilities 24190 · 401K Withheld 24210 · Retirement WH Total 24000 · Payroll Liabilities Total Other Current Liabilities | 3,009,525.16 3,035,090.16 12,358,491.93 192,039.81 192,039.81 1,986.16 228,000.00 205,941.57 3,521.50 868.53 111,405.62 115,795.65 551,723.38 743,763.19 1,841,335.75 1,841,335.75 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS LABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 2000 · Accounts Payable Total Accounts Payable Other Current Liabilities 2005 · UCB - Credit Card 2030 · Accrued expenses - other 2035 · Accrued Payroll 24000 · Payroll Liabilities 2410 · Ault Withheld 2419 · Ault Withheld 2421 · Retirement WH Total 24000 · Payroll Liabilities Total Other Current Liabilities Total Current Liabilities 24200 · Deferred Revenue - APS | 3,009,525.16 3,035,090.16 12,358,491.93 192,039.81 192,039.81 1,986.16 228,000.00 205,941.57 3,521.50 868.53 111,405.62 115,795.65 551,723.38 743,763.19 1,841,335.75 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 2000 · Accounts Payable Total Accounts Payable Other Current Liabilities 2005 · UCB - Credit Card 20300 · Accrued expenses - other 20350 · Accrued Payroll 24000 · Payroll Liabilities 24100 · Payroll Liabilities 2410 · Autr Withheld 2410 · Retirement WH Total 24000 · Payroll Liabilities Total Other Current Liabilities Total Current Liabilities 24200 · Deferred Revenue - APS Total Long Term Liabilities Total Liabilities Equity | 3,009,525.16 3,035,090.16 12,358,491.93 192,039.81 192,039.81 192,039.81 192,039.81 205,941.57 3,521.50 868.53 111,405.62 115,795.65 551,723.38 743,763.19 1,841,335.75 2,585,098.94 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS LIABLITIES & EQUITY Liabilities Current Liabilities Accounts Payable 2000 · Accounts Payable Other Current Liabilities 2005 · UCB - Credit Card 2030 · Accrued expenses - other 2035 · Accrued Payroll 24000 · Payroll Liabilities 2410 · Ault Withheld 2419 · Ault Withheld 2421 · Retirement WH Total 24000 · Payroll Liabilities Total Other Current Liabilities Total Current Liabilities 2420 · Deferred Revenue - APS | 3,009,525.16 3,035,090.16 12,358,491.93 192,039.81 192,039.81 192,039.81 1,986.16 228,000.00 205,941.57 3,521.50 868.53 111,405.62 115,795.65 551,723.38 743,763.19 1,841,335.75 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 2000 · Accounts Payable Total Accounts Payable Other Current Liabilities 2005 · UCB - Credit Card 2030 · Accrued expenses - other 20350 · Accrued Payroll 24000 · Payroll Liabilities 24190 · 401K Withheld 24195 · Child Support WH 24210 · Retirement WH Total 24000 · Payroll Liabilities Total Other Current Liabilities Total Current Liabilities 24200 · Deferred Revenue - APS Total Long Term Liabilities Equity 32000 · Unrestricted Net Assets | 3,009,525.16 3,035,090.16 12,358,491.93 192,039.81 193,521.50 868.53 111,405.62 115,795.65 551,723.38 743,763.19 1,841,335.75 2,585,098.94 9,144,444.73 |
| 13500 · Investments - Truist Total Other Assets TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 2000 · Accounts Payable Cother Current Liabilities 20055 · UCB - Credit Card 20300 · Accrued expenses - other 20350 · Accrued Payroll 24000 · Payroll Liabilities 24190 · 401K Withheld 24195 · Child Support WH 24210 · Retirement WH Total 24000 · Payroll Liabilities Total Other Current Liabilities Total Current Liabilities 2010 · Deferred Revenue - APS Total Long Term Liabilities Equity 32000 · Unrestricted Net Assets Net Income | 3,009,525.16 3,035,090.16 12,358,491.93 192,039.81 192,039.81 192,039.81 1,986.16 228,000.00 205,941.57 3,521.50 868.53 111,405.62 115,795.65 551,723.38 743,763.19 1,841,335.75 2,585,098.94 9,144,444.73 628,948.26 |

| Current assets | 7,251,828.72 | | | |
|--------------------------------|--------------|--|--|--|
| Current liabilities | 2,585,098.94 | | | |
| Net current assets | 4,666,729.78 | | | |
| | | | | |
| Current ratio | 2.81 | | | |
| | | | | |
| Requirement - Greater than 1.1 | | | | |
| | | | | |
| Grants and Accounts receive | able | | | |
| QBE Funding | 1,419,470.06 | | | |
| Title I, II & IV | 178,429.01 | | | |
| Cares Acts | 1,635,946.89 | | | |
| Other | 4,132.19 | | | |
| | | | | |
| | | | | |
| Total | 3,237,978.15 | | | |
| | | | | |

| Debt to asset ratio | 0.21 |
|-----------------------------|------|
| Requirement - less than .90 | |

| Unrestricted cash - days | i | 311.18 | | |
|---------------------------------------|--------------------|--------|--|--|
| Requirements - between 30 and 60 days | | | | |
| | | | | |
| Enrollment variance | Current enrollment | | | |
| Positive | | | | |
| i ositive | | | | |

Total Margin - positive net income Requirement - positive