

Centennial Place Academy, Inc.
Profit & Loss Budget Performance
July 2022 through January 2023

Ordinary Revenue/Expense	Jul '22 - Jan 23	Budget	\$ Over Budget	Annual Budget	
Revenue					
					APS revenues FY22 budget based on conservative 768 student count, October FTE count was 815, APS pays CA for 800 per charter agreement
42000 · Atlanta Public Schools Revenue	7,838,067.39	7,556,218.81	281,848.58	12,953,517.96	
42001 · Title 1 Revenue	189,090.66	217,583.31	-28,492.65	372,999.96	Actual Title One allocation received in July 2022 of \$272,000 - CA budgeted FY23 based on previous year of \$370,000. Title One income will fall short by \$100,000 for FY23
42002 · Donations	21,584.79	0.00	21,584.79	0.00	
42003 · Miscellaneous Revenue	109,195.03	0.00	109,195.03	0.00	\$82,891 state local charter supplemental grant, Atlanta Housing Authority grant of \$15,000; Georgia Natural Gas Grant of \$5,000 - Paramount Hospitality grant of \$10,000, Every Student Counts grant of \$7,500
42004 · Title IV	16,131.00	16,131.00	0.00	17,724.96	Recorded and billed Title IV Mental Health Grant
42005 · Title II - Prof Dev	20,000.00	20,000.00	0.00	20,949.96	Recorded and billed Title II - Professional dev grant
42100 · Grant Revenue	76,318.01	0.00	76,318.01	0.00	APS nursing and transportation allowance, Behavior Incentive grant
43000 · School Activity Reimbursements	9,007.00	0.00	9,007.00	0.00	
46000 · Investment Revenue	15,537.98	0.00	15,537.98	0.00	New investment income with Truist
Total Revenue	8,294,931.86	7,809,933.12	484,998.74	13,365,192.84	
Expense					
Facilities					
51040 · Ground Maintenance	7,743.00	5,833.31	1,909.69	9,999.96	
51050 · Facilities Custodial Service	226,950.57	227,500.00	-549.43	390,000.00	
52150 · Custodial Supplies	24,903.00	29,166.69	-4,263.69	50,000.04	
54510 · Water/Sewer	35,237.58	37,916.69	-2,679.11	65,000.04	
54520 · Gas/Electric	114,983.68	105,000.00	9,983.68	180,000.00	
55010 · Repair & Maintenance - Facilities	80,706.86	116,666.69	-35,959.83	200,000.04	R&M currently under budget, CA expects to use entire \$200,000 budget on repairs to the lofts - girls bathroom upgrade, landscaping behind lower lofts, painting, HVAC, basketball court, walls to close in classrooms to prevent disruptions
Total Facilities	490,524.69	522,083.38	-31,558.69	895,000.08	

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General & Administrative				
51610 · Student Transportation	186,230.00	195,000.00	-8,770.00	392,400.00
51612 · Student Transportation - Other	4,771.19	5,000.00	-228.81	40,000.00
51620 · Equipment lease - copiers	19,694.83	17,500.00	2,194.83	30,000.00
52140 · Office Expense	44,832.11	40,000.00	4,832.11	50,000.00
56030 · Membership Dues	6,799.39	5,833.31	966.08	9,999.96
56050 · Bank Service Charges	4,263.23	2,916.69	1,346.54	5,000.04
56500 · Security Cost	102,963.99	110,000.00	-7,036.01	200,000.04
56600 · Uniforms	2,063.64	11,666.69	-9,603.05	20,000.04
Total General & Administrative	371,618.38	387,916.69	-16,298.31	747,400.08
Instructional				
51160 · Benchmark Assessment	38,500.00	43,750.00	-5,250.00	75,000.00
52020 · Core Curriculum Consumables	202,618.09	198,333.31	4,284.78	339,999.96
52030 · Resource Supplies	92,132.51	105,000.00	-12,867.49	180,000.00
52175 · School Programs	54,185.19	100,000.00	-45,814.81	215,000.04
56090 · School Activity Expenses	5,801.18	0.00	5,801.18	0.00
56210 · Athletics	16,128.32	8,750.00	7,378.32	15,000.00
56650 · Staff Wellness	5,057.22	2,916.69	2,140.53	5,000.04
59095 · HOS - Contingency	20,000.00	145,833.31	-125,833.31	249,999.96
Total Instructional	434,422.51	604,583.31	-170,160.80	1,080,000.00
Insurance				
50710 · Employee Benefits - Insurance	467,853.31	500,000.00	-32,146.69	985,028.04
56130 · Property & Casualty Insurance	58,759.31	62,471.00	-3,711.69	125,000.04
Total Insurance	526,612.62	562,471.00	-35,858.38	1,110,028.08

Additional School programs planned for end of year celebrations

\$80,000 future expense on Staff leadership program, Expense for website upgrades incurred of \$20,000

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Professional Services					
51010 · Consultants	0.00	116,666.69	-116,666.69	200,000.04	Board of Directors consultants/advisors if needed
51012 · Consulting - Strategic Advisor	8,333.33	0.00	8,333.33	0.00	
51015 · Community Assistance	80,000.00	80,000.00	0.00	80,000.04	
51024 · Human Resource Fees	74,601.09	80,000.00	-5,398.91	150,000.00	
51200 · Fundraising	0.00	17,500.00	-17,500.00	30,000.00	Ear-marked for Cox Curry if needed
51300 · Payroll Processing Fee	21,337.86	17,500.00	3,837.86	30,000.00	
56100 · Accounting and Legal Fees	79,650.00	80,000.00	-350.00	125,000.04	
56105 · Legal	25,583.50	58,333.31	-32,749.81	99,999.96	General corporate legal costs incurred and Consultants for Charter renewal and facilities planning
56110 · Auditing & Tax Prep Fees	26,788.00	23,333.31	3,454.69	39,999.96	
56120 · Recruiting	2,828.05	5,000.00	-2,171.95	5,000.00	
Total Professional Services	319,121.83	478,333.31	-159,211.48	760,000.04	
Salaries, Consultant & Benefits					
50100 · Salaries	4,561,475.01	4,617,608.31	-56,133.30	8,000,899.96	
50225 · Educational Consultants	37,845.50	131,250.00	-93,404.50	220,000.00	Full time school associates hired vs use of Substitute Teachers eliminating the cost of substitutes
50510 · Payroll Taxes	74,561.66	93,343.81	-18,782.15	160,017.96	
50740 · Retirement	787,801.03	802,417.13	-14,616.10	1,444,225.08	
Total Salaries, Consultant & Benefits	5,461,683.20	5,644,619.25	-182,936.05	9,825,143.00	
Technology & Communication					
52090 · Technology Expense	20,971.70	43,750.00	-22,778.30	75,000.00	Technology expense, non computers, such as supplies etc. will come in under budget
52100 · Software Cost	55,010.01	55,000.00	10.01	75,000.00	
54015 · Communications - Internet Access	2,240.64	5,600.00	-3,359.36	9,600.00	
Total Technology & Communication	78,222.35	104,350.00	-26,127.65	159,600.00	
58000 · Professional Development					
58010 · Staff Development & Meetings	210,780.09	243,979.19	-33,199.10	418,250.04	
Total Expense	7,892,985.67	8,548,336.13	-655,350.46	14,995,421.32	
Net Ordinary Income	401,946.19	-738,403.01	1,140,349.20	-1,630,228.48	

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Capital Expenses					
9002 · Technology Equip	40,156.00	50,000.00	-9,844.00	99,999.96	
9004 · Leasehold Improvements	27,862.09	30,000.00	-2,137.91	99,999.96	CA 10% contribution toward the APS roof improvements expected before year end, Board approved \$100,000, Loft furniture upgrades planned
Total Capital expenses	68,018.09	80,000.00	-11,981.91	199,999.92	
Net Other Income	-68,018.09	-80,000.00	11,981.91	-199,999.92	
Net Income	333,928.10	-818,403.01	1,152,331.11	-1,830,228.40	Expenditures planned for facilities improvements and leadership program - Break-even planned by end of the year