

Centennial Place Academy, Inc Statement of Financial Position

As of December 31, 2022

Dec 31, 22

ASSETS

Current Assets

Checking/Savings

10700 · Payroll	377,996.58
10800 · Operating - UCB	364,705.29
10900 · UCB - Money Market	1,303,278.73
10905 · UCB - School Activities	9,180.00
10925 · Money Market Investments - Truist	1,000,145.63

Total Checking/Savings 3,055,306.23

Accounts Receivable

11100 · Grants Receivable	3,216,841.79
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Total Accounts Receivable 3,216,841.79

Other Current Assets

13000 · Prepaid Insurance	36,491.66
13220 · Prepaid Learning Enhancements	146,491.43
13225 · Prepaid Benchmark Assessments	19,610.50
13226 · Prepaid Security - APS	0.00

Total Other Current Assets 220,518.59

Total Current Assets 6,492,666.61

Fixed Assets

10200 · Building

10201 · Leasehold improvements	2,689,481.35
10205 · Accum Deprec - LH Improvements	-1,612,960.49
10210 · Furniture & Equipment	808,069.37
10215 · Accum Deprec - Furn & Equipment	-1,201,405.52
10300 · Technology Equipment	1,178,849.75

Total Fixed Assets 1,862,034.46

Other Assets

12230 · Utilities Deposits	25,565.00
13500 · Investments - Truist	3,009,525.16

Total Other Assets 3,035,090.16

TOTAL ASSETS 11,389,791.23

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable	216,596.94
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Total Accounts Payable 216,596.94

Other Current Liabilities

20052 · SunTrust - Credit Card	4,908.84
20055 · UCB - Credit Card	8,659.38
20300 · Accrued expenses - other	171,000.00
20350 · Accrued Payroll	146,451.58

24000 · Payroll Liabilities

24190 · 401K Withheld	5,339.50
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24210 · Retirement WH	178,077.36
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Total 24000 · Payroll Liabilities 183,416.86

Total Other Current Liabilities 514,436.66

Total Current Liabilities 731,033.60

Long Term Liabilities

24200 · Deferred Revenue - APS	1,175,942.94
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Total Long Term Liabilities 1,175,942.94

Total Liabilities 1,906,976.54

Equity

32000 · Unrestricted Net Assets	9,160,048.73
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Net Income 322,765.96

Total Equity 9,482,814.69

TOTAL LIABILITIES & EQUITY 11,389,791.23

Current assets	6,272,148.02
Current liabilities	1,906,976.54
Current ratio	3.29
Requirement - Greater than 1.1	
Grants and Accounts receivable	
QBE Funding	1,419,470.06
Title I, II & IV	157,292.65
Cares Acts	1,635,946.89
Other	4,132.19
Total	3,216,841.79

Debt to asset ratio	0.17
Requirement - less than .90	

Unrestricted cash - days	177.87
Requirements - between 30 and 60 days	

Enrollment variance	Current enrollment 815
Positive	
Requirement - equals or exceed 95% of 800 students (760)	

Total Margin - positive net income	
Requirement - positive	