

**Centennial Place Academy, Inc.**  
**Statement of Activities - Budget Performance**  
**July through December 2022**

	Jul - Dec 22	Budget	Over (Under) Budget	Annual Budget	Material variance explanations
<b>Ordinary Revenue/Expense</b>					
<b>Revenue</b>					
42000 · Atlanta Public Schools Revenue	6,853,823.17	6,476,758.98	377,064.19	12,953,517.96	FY22 budget based on conservative 768 count, October FTE count was 815, APS pays CA for 800
42001 · Title 1 Revenue	139,292.65	186,499.98	-47,207.33	372,999.96	Actual Title One allocation received in July 2022 of \$272,000 - CA budgeted FY23 based on previous year.
42002 · Donations	21,331.62	0.00	21,331.62	0.00	Title One income will fall short by \$100,000.
42003 · Miscellaneous Income and grants	109,195.03	0.00	109,195.03	0.00	\$82,891 state local charter supplemental grant, Atlanta Housing Authority grant of \$15,000; Georgia Natural Gas Grant of \$5,000 - Paramount Hospitality grant of \$10,000, Every Student Counts grant of \$7,500
42004 · Title IV	8,000.00	8,862.48	-862.48	17,724.96	
42005 · Title II - Prof Dev	10,000.00	10,474.98	-474.98	20,949.96	
42100 · Grant Revenue	76,199.39	0.00	76,199.39	0.00	APS nursing and transportation allowance, Behavior Incentive grant
43000 · School Activity Reimbursements	8,882.00	0.00	8,882.00	0.00	
46000 · Investment Revenue	14,347.70	0.00	14,347.70	0.00	New investment income with Truist
<b>Total Income</b>	<b>7,241,071.56</b>	<b>6,682,596.42</b>	<b>558,475.14</b>	<b>13,365,192.84</b>	
<b>Expense</b>					
<b>Facilities</b>					
51040 · Ground Maintenance	7,185.00	4,999.98	2,185.02	9,999.96	
51050 · Facility Custodial Service	194,529.06	195,000.00	-470.94	390,000.00	
52150 · Custodial Supplies	21,405.25	25,000.02	-3,594.77	50,000.04	
54510 · Water/Sewer	30,056.00	32,500.02	-2,444.02	65,000.04	
54520 · Gas/Electric	95,942.34	90,000.00	5,942.34	180,000.00	
55010 · Repair & Maintenance - Facility	75,975.09	100,000.02	-24,024.93	200,000.04	APS/CA roof improvement project expected before year end
55100 · Learning Lofts Expenses	0.00	0.00	0.00	0.00	
<b>Total Facilities</b>	<b>425,092.74</b>	<b>447,500.04</b>	<b>-22,407.30</b>	<b>895,000.08</b>	
<b>General &amp; Administrative</b>					
51610 · Student Transportation	152,520.00	160,000.00	-7,480.00	392,400.00	
51612 · Student Transportation - Other	4,290.08	5,000.00	-709.92	50,000.04	
51620 · Equipment lease - copiers	17,076.09	15,000.00	2,076.09	30,000.00	
52140 · Office Expense	27,727.35	28,000.00	-272.65	39,999.96	
56030 · Membership Dues	6,423.42	4,999.98	1,423.44	9,999.96	
56050 · Bank Service Charges	3,536.60	2,500.02	1,036.58	5,000.04	
56500 · Security Cost	88,441.89	90,000.00	-1,558.11	200,000.04	
56600 · Uniforms	2,063.64	10,000.02	-7,936.38	20,000.04	
<b>Total General &amp; Administrative</b>	<b>302,079.07</b>	<b>315,500.02</b>	<b>-13,420.95</b>	<b>747,400.08</b>	

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<b>Instructional</b>					
51160 · Benchmark Assessment	33,000.00	37,500.00	-4,500.00	75,000.00	
52020 · Core Curriculum Consumables	171,830.63	169,999.98	1,830.65	339,999.96	
52030 · Resource Supplies	75,689.81	90,000.00	-14,310.19	180,000.00	
52175 · School Programs	62,908.48	75,000.00	-12,091.52	215,000.04	
56210 · Athletics	11,548.32	7,500.00	4,048.32	15,000.00	
56650 · Staff Wellness	5,057.22	2,500.02	2,557.20	5,000.04	
59095 · HOS - Contingency	20,000.00	124,999.98	-104,999.98	249,999.96	Redesigning CA's website for better experience
<b>Total Instructional</b>	<b>380,034.46</b>	<b>507,499.98</b>	<b>-127,465.52</b>	<b>1,080,000.00</b>	
<b>Insurance</b>					
50710 · Employee Benefits - Insurance	405,706.15	492,514.02	-86,807.87	985,028.04	
56130 · Property & Casualty Insurance	50,425.98	62,500.02	-12,074.04	125,000.04	
<b>Total Insurance</b>	<b>456,132.13</b>	<b>555,014.04</b>	<b>-98,881.91</b>	<b>1,110,028.08</b>	
<b>Professional Services</b>					
51010 · Consultants	8,333.33	100,000.02	-91,666.69	200,000.04	To be determined by Board of Directors
51015 · Community Assistance	40,000.00	40,000.02	-0.02	80,000.04	
51024 · Human Resource Fees	75,247.34	75,000.00	247.34	150,000.00	
51200 · Fundraising	0.00	15,000.00	-15,000.00	30,000.00	Earmarked for Cox Curry
51300 · Payroll Processing Fee	17,403.70	15,000.00	2,403.70	30,000.00	
56100 · Accounting and Legal Fees	67,725.00	62,500.02	5,224.98	125,000.04	
56105 · Legal	18,583.50	49,999.98	-31,416.48	99,999.96	General corporate legal expenses
56110 · Auditing & Tax Prep Fees	26,788.00	19,999.98	6,788.02	39,999.96	
56120 · Recruiting	50.00	0.00	50.00	0.00	
<b>Total Professional Services</b>	<b>254,130.87</b>	<b>377,500.02</b>	<b>-123,369.15</b>	<b>755,000.04</b>	
<b>Salaries, Consultant &amp; Benefits</b>					
50100 · Salaries	4,007,688.79	4,000,449.96	7,238.83	8,000,899.92	Full school associates hired vs use of Substitute Teachers continuing to hold down budgeted cost
50225 · Educational Consultants	20,338.50	112,500.00	-92,161.50	225,000.00	
50510 · Payroll Taxes	57,006.84	60,000.00	-2,993.16	160,017.96	
50740 · Retirement	677,805.24	700,000.00	-22,194.76	1,444,225.08	
<b>Total Salaries, Consultant &amp; Benefits</b>	<b>4,762,839.37</b>	<b>4,872,949.96</b>	<b>-110,110.59</b>	<b>9,830,142.96</b>	
<b>Technology &amp; Communication</b>					
52090 · Technology Expense	17,612.99	20,000.00	-2,387.01	75,000.00	
52100 · Software Cost	52,363.03	50,000.00	2,363.03	75,000.00	
54015 · Communications - Internet Access	2,240.64	4,800.00	-2,559.36	9,600.00	
<b>Total Technology &amp; Communication</b>	<b>72,216.66</b>	<b>74,800.00</b>	<b>-2,583.34</b>	<b>159,600.00</b>	

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58000 · Professional Development					
58010 · Staff Development & Meetings	197,762.21	209,125.02	-11,362.81	418,250.04	
Total 58000 · Professional Development	197,762.21	209,125.02	-11,362.81	418,250.04	
Total Expense	6,850,287.51	7,359,889.08	-509,601.57	14,995,421.28	
Net Ordinary Income	390,784.05	-677,292.66	1,068,076.71	-1,630,228.44	
Other Income/Expense					
Other Expense					
9002 · Technology Equip	40,156.00	50,000.00	-9,844.00	100,000.00	
9004 · Leasehold Improvements - Lofts	27,862.09	30,000.00	-2,137.91	100,000.00	
Total Other Expense	68,018.09	80,000.00	-11,981.91	200,000.00	
Net Other Income	-68,018.09	-80,000.00	11,981.91	-200,000.00	
Net Income	322,765.96	-757,292.66	1,080,058.62	-1,830,228.44	