

Centennial Place Academy, Inc.
Balance Sheet - unaudited
As of October 31, 2022

	Oct 31, 22
ASSETS	
Current Assets	
Checking/Savings	
10700 · Payroll	402,882.76
10800 · Operating	607,157.78
10900 · Money Market	1,604,558.59
10905 · School Activities	2,014.95
Total Checking/Savings	2,616,614.08
Accounts and Grants Receivable	
11100 · Accounts and Grants Receivable	3,034,182.25
Total Accounts and Grants Receivable	3,034,182.25
Other Current Assets	
13000 · Prepaid Insurance	33,575.32
13220 · Prepaid Learning Enhancements	198,266.37
13225 · Prepaid Benchmark Assessments	30,610.50
13227 · Prepaid Security - Lofts	11,950.00
Total Other Current Assets	274,402.19
Total Current Assets	5,925,198.52
Fixed Assets	
10200 · Building	
10201 · Leasehold improvements & Lofts	2,689,481.38
10205 · Accum Deprec - LH Improvements	-1,612,960.49
10210 · Furniture & Equipment	808,069.37
10215 · Accum Deprec - Furn & Equipment	-1,201,405.52
10300 · Technology Equipment	1,178,849.75
Total Fixed Assets	1,862,034.49
Other Assets	
12230 · Utilities Deposits	25,565.00
12231 · Investments	3,000,000.00
13300 · Other receivables	2,042.19
Total Other Assets	3,027,607.19
TOTAL ASSETS	10,814,840.20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	250,265.66
Total Accounts Payable	250,265.66
Other Current Liabilities	
20052 · SunTrust - Credit Card	13,510.25
20055 · UCB - Credit Card	9,461.36
20300 · Accrued expenses - other	171,000.00
20350 · Accrued Payroll	328,890.86
24000 · Payroll Liabilities	
24180 · 403B Withholdings	3,257.00
24195 · Other Withholdings	143.08
24210 · Retirement Withholdings	116,352.54
Total 24000 · Payroll Liabilities	119,752.62
Total Other Current Liabilities	642,615.09
Total Current Liabilities	892,880.75
Long Term Liabilities	
24200 · Deferred Revenue - APS	869,418.52
Total Long Term Liabilities	869,418.52
Total Liabilities	1,762,299.27
Equity	
32000 · Unrestricted Net Assets	9,160,048.73
Change in net assets approved by the Board	-107,507.80
Total Equity	9,052,540.93
TOTAL LIABILITIES & EQUITY	10,814,840.20

Current assets	5,650,796.33
Current liabilities	(1,762,299.27)
Current assets	3,888,497.06
Current ratio	2.21
Requirement - Greater than 1.1	
Grants and Accounts receivable	
QBE Funding	1,293,942.71
Cares Acts	1,635,946.89
Title I, II & IV	94,292.65
Other	10,000.00
Total	3,034,182.25

Debt to asset ratio	0.10
Requirement - less than .90	

Unrestricted cash - days	93.40
Requirements - between 30 and 60 days	

Enrollment variance	815.00
Positive	
Requirement - equals or exceed 95% of 800 students (760)	

Debt to asset ratio	0.16
Requirement - less than .90	

Total Margin - Use of Fund Balance - out of compliance	
Requirement - positive	