

Centennial Place Academy, Inc
Statement of Financial Position - unaudited
As of September 30, 2022

Sep 30, 22

ASSETS

Current Assets

Checking/Savings

10700 · Operating375,198.91

10800 · Payroll286,250.25

10900 · Reserves4,456,961.30

10905 · School Activities2,014.95

Total Checking/Savings5,120,425.41

Accounts Receivable

11100 · Grants and Accts Receivable3,302,025.40

Total Accounts Receivable3,302,025.40

Other Current Assets

13000 · Prepaid Insurance22,325.61

13220 · Prepaid Learning Enhancements290,264.83

13225 · Prepaid Benchmark Assessments36,110.50

Total Other Current Assets348,700.94

Total Current Assets8,771,151.75

Fixed Assets

10200 · Building

10201 · Leasehold improvements & lofts2,689,481.35

10205 · Accum Deprec - LH Improvements-1,612,960.49

10210 · Furniture & Equipment808,069.37

10215 · Accum Deprec - Furn & Equipment-1,201,405.52

10300 · Technology Equipment1,178,849.75

Total Fixed Assets1,862,034.46

Other Assets

12230 · Utilities Deposits25,565.00

13300 · Other receivables42.23

Total Other Assets25,607.23

TOTAL ASSETS10,658,793.44

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable413,918.08

Total Accounts Payable413,918.08

Other Current Liabilities

20052 · SunTrust - Credit Card13,510.25

20055 · UCB - Credit Card258.64

20300 · Accrued expenses - other171,000.00

20350 · Accrued Payroll300,807.61

24000 · Payroll Liabilities

24210 · Retirement WH101,960.13

Total 24000 · Payroll Liabilities101,960.13

Total Other Current Liabilities587,536.63

Total Current Liabilities1,001,454.71

Long Term Liabilities

24200 · Deferred Revenue - APS652,063.89

Total Long Term Liabilities652,063.89

Total Liabilities1,653,518.60

Equity

32000 · Unrestricted Net Assets9,160,048.73

Net Loss-154,773.89

Total Equity9,005,274.84

TOTAL LIABILITIES & EQUITY10,658,793.44

Current assets8,422,450.81

Current liabilities1,653,518.60

Net cash6,768,932.21

Current ratio5.09

Requirement - Greater than 1.1

Grants and Accounts receivable

QBE Funding1,293,942.71

Cares Acts1,635,946.89

Title I, II & IV372,135.80

Total3,302,025.40

Unrestricted cash - days162.59

Requirements - between 30 and 60 days

Enrollment variance

Positive

Requirement - equals or exceed 95% of 800 students (760)

Debt to asset ratio0.16

Requirement - less than .90

Total Margin - net loss - out of compliance

Requirement - positive