

Centennial Place Academy, Inc.
Statement of Activities - Budget Performance - unaudited
July through September 2022

| | | | Over (Under) | | Material Variance |
|--|--------------|--------------|--------------|---------------|-----------------------------|
| | Jul - Sep 22 | Budget | Budget | Annual Budget | Explanation |
| Ordinary Revenue/Expense | | | | | |
| Revenue | | | | | |
| | | | | | Based on student count |
| 42000 · Atlanta Public Schools Revenue | 3,229,764.24 | 3,238,379.49 | -8,615.25 | 12,953,517.96 | of 768 |
| | | | | | Actual Title One |
| | | | | | allocation received in July |
| | | | | | 2022 of \$272,000 - CA |
| | | | | | budgeted based on |
| | | | | | previous year. Title One |
| | | | | | budget will come in |
| | | | | | \$100,000 short unless |
| 42001 · Title 1 Revenue | 67,500.00 | 93,249.99 | -25,749.99 | 372,999.96 | APS holdback is released |
| 42002 · Donations | 6,043.53 | 0.00 | 6,043.53 | 0.00 | |
| 42003 · Miscellaneous Revenue | 5,404.79 | 0.00 | 5,404.79 | 0.00 | |
| 42004 · Title IV Revenue | 0.00 | 0.00 | 0.00 | 17,724.96 | |
| 42005 · Title II - Prof Dev Revenue | 0.00 | 0.00 | 0.00 | 20,949.96 | |
| | | | | | \$82,891 state local |
| | | | | | charter supplemental |
| | | | | | grant, Atlanta Housing |
| | | | | | Authority grant of |
| | | | | | \$15,000; Georgia Natural |
| | | | | | Gas Grant of \$5,000 - CA |
| | | | | | does not budget for |
| | | | | | grants unless a grant |
| | | | | | pledge letter is received |
| | | | | | before the fiscal year |
| 42100 · Grant Revenue | 105,391.00 | 0.00 | 105,391.00 | 0.00 | starts |
| 43000 · School Activity Reimbursements | 4,657.00 | 0.00 | 4,657.00 | 0.00 | |
| 46000 · Interest Income | 1,866.56 | 0.00 | 1,866.56 | 0.00 | |
| Total Income | 3,420,627.12 | 3,331,629.48 | 88,997.64 | 13,365,192.84 | |

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| Expense | Jul - Sep 22 | Budget | Over (Under) Budget | Annual Budget | Material Variance Explanation |
|---|-------------------|-------------------|------------------------|---------------------|----------------------------------|
| | | | | | |
| Facilities | | | | | |
| 51040 · Ground Maintenance | 3,014.00 | 2,499.99 | 514.01 | 9,999.96 | |
| 51050 · Facility Custodial Service | 97,264.53 | 97,500.00 | -235.47 | 390,000.00 | |
| 51070 · Security Services | 43,392.87 | 50,000.00 | -6,607.13 | 200,000.00 | |
| 52150 · Custodial Supplies | 13,850.39 | 12,500.01 | 1,350.38 | 50,000.04 | |
| 54510 · Water/Sewer | 15,008.00 | 16,250.01 | -1,242.01 | 65,000.04 | |
| 54520 · Gas/Electric | 50,783.32 | 45,000.00 | 5,783.32 | 180,000.00 | |
| 55010 · Repair & Maintenance - Facility | 48,757.76 | 50,000.01 | -1,242.25 | 200,000.04 | |
| Total Facilities | 272,070.87 | 273,750.02 | -1,679.15 | 1,095,000.08 | |
| General & Administrative | | | | | |
| 51610 · Student Transportation | 78,474.00 | 78,480.00 | -6.00 | 392,400.00 | |
| 51612 · Student Transportation - Other | 7,066.20 | 10,000.00 | -2,933.80 | 50,000.04 | |
| 51620 · Equipment lease - copiers | 7,856.22 | 7,500.00 | 356.22 | 30,000.00 | |
| 52140 · Office Expense | 14,183.11 | 9,999.99 | 4,183.12 | 39,999.96 | |
| 56030 · Membership Dues | 5,076.68 | 2,499.99 | 2,576.69 | 9,999.96 | |
| 56050 · Bank Service Charges | 1,823.28 | 1,250.01 | 573.27 | 5,000.04 | |
| 56600 · Uniforms | 2,063.64 | 5,000.01 | -2,936.37 | 20,000.04 | |
| Total General & Administrative | 116,543.13 | 114,730.00 | 1,813.13 | 547,400.04 | |
| Instructional | | | | | |
| 51160 · Benchmark Assessment | 16,500.00 | 18,750.00 | -2,250.00 | 75,000.00 | |
| 52020 · Core Curriculum Consumables | 84,999.00 | 84,999.99 | -0.99 | 339,999.96 | |
| 52021 · Core Curriculum - Other | 2,400.00 | 0.00 | 2,400.00 | 0.00 | |
| 52030 · Classroom Supplies | 39,240.53 | 45,000.00 | -5,759.47 | 180,000.00 | |
| 52175 · School Programs | 52,693.93 | 53,750.01 | -1,056.08 | 215,000.04 | |
| 56090 · School Activity Expenses | 189.41 | 0.00 | 189.41 | 0.00 | |
| 56210 · Athletics | 6,500.00 | 3,750.00 | 2,750.00 | 15,000.00 | |
| 56650 · Staff Wellness | 0.00 | 1,250.01 | -1,250.01 | 5,000.04 | |
| | | | | | Pending Head of School |
| 59095 · HOS - Contingency | 0.00 | 62,499.99 | -62,499.99 | 250,000.00 | plan |
| Total Instructional | 202,522.87 | 270,000.00 | -67,477.13 | 1,080,000.04 | |
| Insurance | | | | | |
| 50710 · Employee Benefits - Insurance | 299,659.46 | 290,000.00 | 9,659.46 | 985,028.04 | |
| 56130 · Property & Casualty Insurance | 29,139.99 | 31,250.01 | -2,110.02 | 125,000.04 | |
| Total Insurance | 328,799.45 | 321,250.01 | 7,549.44 | 1,110,028.08 | |

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| Professional Services | | | | | |
| 51012 · Consulting - Strategic Advisor | 8,333.33 | 50,000.00 | -41,666.67 | 200,000.00 | TBD by Board of Directors |
| 51015 · Community Assistance | 20,000.01 | 20,000.01 | 0.00 | 80,000.04 | |
| 51024 · Human Resource Fees | 34,676.73 | 37,500.00 | -2,823.27 | 150,000.00 | |
| | | | | | To date, no fundraising expenses have be |
| 51200 · Fundraising | 0.00 | 7,500.00 | -7,500.00 | 30,000.00 | incurred |
| 51300 · Payroll Processing Fee | 8,463.51 | 7,500.00 | 963.51 | 30,000.00 | |
| 56100 · Accounting and Legal Fees | 34,950.00 | 31,250.01 | 3,699.99 | 125,000.04 | |
| | | | | | Additional legal cost budgeted for strategic |
| 56105 · Legal | 9,668.50 | 24,999.99 | -15,331.49 | 99,999.96 | plans |
| 56110 · Auditing & Tax Prep Fees | 15,000.00 | 9,999.99 | 5,000.01 | 39,999.96 | |
| Total Professional Services | 131,092.08 | 188,750.00 | -57,657.92 | 755,000.00 | |
| Salaries, Consultant & Benefits | | | | | |
| 50100 · Salaries | 2,023,496.90 | 2,000,224.98 | 23,271.92 | 8,000,899.92 | |
| | | | | | Substitution costs being held under budget by full |
| 50225 · Substitute Teachers | 636.50 | 56,250.00 | -55,613.50 | 225,000.00 | time monitors |
| 50510 · Payroll Taxes | 28,863.42 | 30,000.00 | -1,136.58 | 160,017.96 | |
| 50740 · Retirement | 278,072.10 | 280,000.00 | -1,927.90 | 1,444,225.08 | |
| Total Salaries, Consultant & Benefits | 2,331,068.92 | 2,366,474.98 | -35,406.06 | 9,830,142.96 | |
| Technology & Communication | | | | | |
| 52090 · Technology Expense | 3,569.12 | 5,000.00 | -1,430.88 | 75,000.00 | |
| 52100 · Software Cost | 47,799.07 | 48,000.00 | -200.93 | 75,000.00 | |
| 54015 · Communications - Internet Access | 1,493.76 | 2,400.00 | -906.24 | 9,600.00 | |
| Total Technology & Communication | 52,861.95 | 55,400.00 | -2,538.05 | 159,600.00 | |
| 56073 · SunTrust - Misc. | 12,965.27 | | | | |
| 58000 · Professional Development | | | | | |
| 58010 · Staff Development & Meetings | 59,458.38 | 60,000.00 | -541.62 | 418,250.04 | |
| Total 58000 · Professional Development | 59,458.38 | 60,000.00 | -541.62 | 418,250.04 | |
| Total Expense | 3,507,382.92 | 3,650,355.01 | -142,972.09 | 14,995,421.24 | |
| Net Ordinary Loss | -86,755.80 | -318,725.53 | 231,969.73 | -1,630,228.40 | |

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|------------------------------|---------------------------|---------------------------|--------------------------|-----------------------------|----------------------------------|
| Other Income/Expense | | | | | |
| Other Expense | | | | | |
| 9002 · Technology Equip | 40,156.00 | 40,000.00 | 156.00 | 100,000.00 | |
| 9004 · Building improvements | 27,862.09 | 30,000.00 | -2,137.91 | 100,000.00 | |
| Total Other Expense | <u>68,018.09</u> | <u>70,000.00</u> | <u>-1,981.91</u> | <u>200,000.00</u> | |
| Net Other expenses | <u>-68,018.09</u> | <u>-70,000.00</u> | <u>1,981.91</u> | <u>-200,000.00</u> | |
| Net Loss | <u><u>-154,773.89</u></u> | <u><u>-388,725.53</u></u> | <u><u>233,951.64</u></u> | <u><u>-1,830,228.40</u></u> | |