

Centennial Place Academy, Inc.
Profit & Loss Budget Performance - Unaudited
July through August 2022

Ordinary Revenue/Expense					Material variance explanation - over \$10,000
	<u>Jul - Aug 22</u>	<u>Budget</u>	<u>Over (Under) Budget</u>	<u>Annual Budget</u>	
Income					
42000 · Atlanta Public Schools Revenue	2,153,176.16	2,158,919.66	-5,743.50	12,953,517.96	Based on student count of 768
42001 · Title 1 Revenue	45,000.00	62,166.66	-17,166.66	372,999.96	Actual Title One allocation received in July 2022 came in at \$277,000 - release of holdback possible later in the year - expect to be under budget for full year
42002 · Donations	700.36	0.00	700.36	0.00	
42003 · Miscellaneous Revenue	84,495.79	0.00	84,495.79	0.00	\$83,891 state local charter supplement received in July 2022
42006 · Rental Revenue	800.00	0.00	800.00	0.00	
42004 · Title IV	0.00	0.00	0.00	17,724.96	
42005 · Title II - Prof Dev	0.00	0.00	0.00	20,949.96	
42100 · Grant Revenue	20,000.00	0.00	20,000.00	0.00	Atlanta Housing Authority Grant \$15,000: Georgia Natural Gas Grant \$5,000
43000 · School Activity Reimbursements	4,657.00	0.00	4,657.00	0.00	
46000 · Interest Income	1,079.32	0.00	1,079.32	0.00	
Total Income	2,309,908.63	2,221,086.32	88,822.31	13,365,192.84	
Expense					
Facilities					
51040 · Ground Maintenance	2,456.00	1,666.66	789.34	9,999.96	
51050 · Facility Custodial Service	64,843.02	65,000.00	-156.98	390,000.00	
52150 · Custodial Supplies	13,850.39	8,333.34	5,517.05	50,000.04	
54510 · Water/Sewer	10,008.00	10,833.34	-825.34	65,000.04	
54520 · Gas/Electric	34,530.47	30,000.00	4,530.47	180,000.00	
55010 · Repair & Maintenance - Facilities	38,808.79	40,000.00	-1,191.21	200,000.04	
Total Facilities	164,496.67	155,833.34	8,663.33	895,000.08	
General & Administrative					
51610 · Student Transportation	42,312.00	42,312.00	0.00	392,400.00	
51612 · Student Transportation - Other	2,066.20	3,000.00	-933.80	50,000.04	
51620 · Equipment lease - copiers	5,237.48	5,000.00	237.48	30,000.00	
52140 · Office Expense	11,436.96	10,000.00	1,436.96	39,999.96	
56030 · Membership Dues	0.00	1,666.66	-1,666.66	9,999.96	
56050 · Bank Service Charges	1,105.41	833.34	272.07	5,000.04	
56500 · Security Cost	28,928.62	33,333.34	-4,404.72	200,000.04	
56600 · Uniforms	2,063.64	3,333.34	-1,269.70	20,000.04	
Total General & Administrative	93,150.31	99,478.68	-6,328.37	747,400.08	

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Instructional					
51160 · Benchmark Assessment	11,000.00	12,500.00	-1,500.00	75,000.00	
52020 · Core Curriculum Consumables	56,666.00	56,666.66	-0.66	339,999.96	
52021 · Core Curriculum - Other	3,986.03	4,000.00	-13.97	0.00	
52030 · Resource Supplies	27,334.17	25,000.00	2,334.17	180,000.00	
52175 · School Programs	35,623.61	35,833.34	-209.73	215,000.04	
56210 · Athletics	0.00	2,500.00	-2,500.00	15,000.00	
56650 · Staff Wellness	0.00	833.34	-833.34	5,000.04	
59095 · HOS - Contingency	0.00	0.00	0.00	249,999.96	Head of School budget
Total Instructional	134,609.81	137,333.34	-2,723.53	1,080,000.00	
Insurance					
50710 · Employee Benefits - Insurance	162,591.74	164,171.34	-1,579.60	985,028.04	
56130 · Property & Casualty Insurance	20,806.66	20,833.34	-26.68	125,000.04	
Total Insurance	183,398.40	185,004.68	-1,606.28	1,110,028.08	
Professional Services					
					Larry Rosenberg final fee / remainder
51012 · Consulting - Strategic Advisor	8,333.33	8,333.33	0.00	200,000.04	is Board requested budget
51015 · Community Assistance	10,000.00	13,333.34	-3,333.34	80,000.04	Communities in School TBD
51024 · Human Resource Fees	24,439.44	25,000.00	-560.56	140,000.00	
51200 · Fundraising	0.00	5,000.00	-5,000.00	30,000.00	Cox Curry - TBD
51300 · Payroll Processing Fee	5,612.60	5,000.00	612.60	30,000.00	
56100 · Accounting and Legal Fees	23,775.00	24,000.00	-225.00	135,000.00	
					Budget based on potential legal cost for Charter Agreement Amendment due to APS facilities evaluation
56105 · Legal	5,350.50	5,000.00	350.50	99,999.96	
56110 · Auditing & Tax Prep Fees	5,000.00	6,666.66	-1,666.66	39,999.96	
Total Professional Services	82,510.87	92,333.33	-9,822.46	755,000.00	
Salaries, Consultant & Benefits					
50100 · Salaries	1,288,235.92	1,290,000.00	-1,764.08	7,915,899.96	
50140 · Stipends	0.00	0.00	0.00	84,999.96	
					Contingency based on previous years costs -CA has hired monitors to fill in as substitutes/other assistances
50225 · Educational Consultants	449.50	22,500.00	-22,050.50	225,000.00	
50510 · Payroll Taxes	19,111.19	20,000.00	-888.81	160,017.96	
50740 · Retirement	233,277.70	240,704.18	-7,426.48	1,444,225.08	
Total Salaries, Consultant & Benefits	1,541,074.31	1,573,204.18	-32,129.87	9,830,142.96	

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Technology & Communication					
52090 · Technology Expense	3,888.95	12,500.00	-8,611.05	75,000.00	
52100 · Software Cost	47,185.28	50,000.00	-2,814.72	75,000.00	Administrative software purchased at the beginning of the school year to support the entire year
54015 · Communications - Internet Access	1,493.76	1,600.00	-106.24	9,600.00	
Total Technology & Communication	52,567.99	64,100.00	-11,532.01	159,600.00	
58000 · Professional Development					
58010 · Staff Development & Meetings	58,018.24	60,000.00	-1,981.76	418,250.04	
Total 58000 · Professional Development	58,018.24	60,000.00	-1,981.76	418,250.04	
Total Expense	2,309,826.60	2,367,287.55	-57,460.95	14,995,421.24	
Net Ordinary Income	82.03	-146,201.23	146,283.26	-1,630,228.40	
Other Income/Expense					
Other Expense					
9000 · Building improvements	27,862.09	30,000.00	-2,137.91	100,000.00	Dance studio, Admin cubicles
9002 · Technology Equip	40,156.00	40,000.00	156.00	100,000.00	Dell and Apple computers
Total Other Expense	68,018.09	86,666.66	-18,648.57	200,000.00	
Net Other Expense	-68,018.09	-86,666.66	18,648.57	-200,000.00	
Net Loss	<u>-67,936.06</u>	<u>-232,867.89</u>	<u>164,931.83</u>	<u>-1,830,228.40</u>	