

Centennial Place Academy, Inc.
Statement of Financial Position - Unaudited
As of August 31, 2022

	Aug 31, 22	
ASSETS		
Current Assets		
Checking/Savings		
10100 · ¸ Operating Account	1,833,131.55	
10700 · ¸ Payroll	436,394.35	Cash and Accounts Receivable
10900 · Money Market	2,602,681.14	8,279,296.54
10905 · School Activities	2,000.00	Current liabilities
		1,056,274.18
Total Checking/Savings	4,874,207.04	Net Cash
		7,223,022.36
Accounts Receivable		Current ratio
11100 · Accounts Receivable	3,405,089.50	7.84
Total Accounts Receivable	3,405,089.50	Requirement - Greater than 1.1
Other Current Assets		
13000 · Prepaid Insurance	30,658.98	Grants and Accounts receivable
13220 · Prepaid Learning Enhancements	52,041.78	Atlanta Public Schools - QBE
13225 · Prepaid Benchmark Assessments	40,837.00	1,293,942.71
13227 · Prepaid Security - Lofts	5,975.00	Cares Acts
		1,784,010.99
Total Other Current Assets	129,512.76	Title I & II
		327,135.80
Total Current Assets	8,408,809.30	Total
		3,405,089.50
Fixed Assets		
10200 · Building		
10201 · Building & Leasehold improvements	2,689,481.35	
10205 · Accum Deprec - LH Improvements	-1,612,960.49	
10210 · Furniture & Equipment	808,069.37	
10215 · Accum Deprec - Furn & Equipment	-1,201,405.52	
10300 · Technology Equipment	1,178,849.75	Unrestricted cash - days
Total Fixed Assets	1,862,034.46	176.17
Other Assets		
12230 · Utilities Deposits	25,565.00	Requirements - between 30 and 60 days
13300 · Other receivables	42.19	
Total Other Assets	25,607.19	
TOTAL ASSETS	10,296,450.95	Enrollment variance
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 · Accounts Payable	132,722.71	Positive - approximately 796
Total Accounts Payable	132,722.71	Requirement - equals or exceed 95% of 800 students (760)
Other Current Liabilities		
20052 · SunTrust - Credit Card	5,208.06	
20055 · UCB - Credit Card	159.59	
20300 · Accrued expenses - other	109,500.00	
20350 · Accrued Payroll	253,001.84	
24000 · Payroll Liabilities		
24195 · Child Support WH	143.08	
24210 · Retirement WH	120,829.64	
Total 24000 · Payroll Liabilities	120,972.72	
Total Other Current Liabilities	488,842.21	
Total Current Liabilities	621,564.92	
Long Term Liabilities		
24200 · Deferred Revenue - APS	434,709.26	
Total Long Term Liabilities	434,709.26	
Total Liabilities	1,056,274.18	
Equity		
32000 · Unrestricted Net Assets	9,308,112.83	Total Margin - net loss
Net Loss	-67,936.06	Requirement - positive - out of compliance
Total Equity	9,240,176.77	
TOTAL LIABILITIES & EQUITY	10,296,450.95	