



Centennial Academy

Draft Budget for the 2022 - 2023 School Year

HEROES TODAY. LEGENDS TOMORROW!



Important Budget Dates

Date	Task
May 18, 2022	Public Budget Hearing #1
May 24, 2022	Public Budget Hearing #2
TBD	Centennial Academy receives FY23 Allocations Projections
May 20, 2022	Draft Budget Presentation to Budget, Finance, and Facilities Committee
May 23, 2022	Draft Budget Presentation to CA Governing Board



Guiding Principle, Mission, and Vision

Guiding Principle: To ensure that budget resources are allocated to strategic goals, which are aligned with the Board approved mission, vision, core values, and commitments.

Our Mission: The Mission of Centennial Academy is to provide educational equity through a relevant and rigorous STEAM curriculum to **all** of its scholars.

Our Vision: We envision Centennial Academy scholars and educators as high achievers, critical thinkers, lifelong learners, and ethical leaders in a global society.

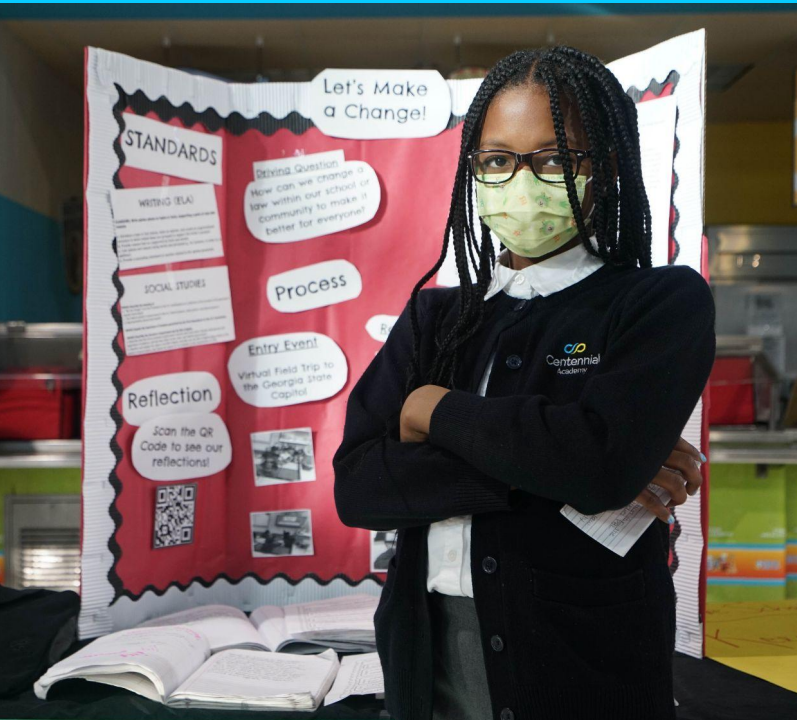


Our Core Values

A commitment to EXCELLENCE in critical thinking, collaboration, communication, and creativity embodies what it means to be a HERO at Centennial Academy!

- Critical Thinking: Analyzing and breaking down challenges through applying knowledge from different subjects and disciplines as captured by mindfulness
- Collaboration: Working together to reach a goal by combining effort, talent, and expertise as we maintain trust
- Communication: Sharing ideas, thoughts, and solutions in effective, open, and transparent ways
- Creativity: Trying new approaches to solve problems in order to generate innovation and invention without fear of failure or reprisal





Our Commitments:

- We will focus on scholars' academic achievement and social/emotional growth; they will be at the center of all that we do and serve as the heart of our work.
- **We will create a family-oriented environment that is grounded in creativity and innovation.**
- We will value all members of our community including our educators, parents, and partners and will treat each other with dignity and mutual respect.
- **We will implement a best-in-class system for retaining, developing, and attracting top talent.**
- We will hold ourselves accountable and establish measures and means for regularly assessing progress towards our goals. We will target resources, support, and attention where the need is greatest.
- **We will adopt a proactive communications approach, eagerly seeking input and clearly and transparently sharing information in a variety of ways to all internal and external stakeholders.**
- We will strive for EXCELLENCE and will make decisions that are scholar-centered, data-informed, and evidence-based.

5-YEAR STRATEGIC GOALS



Academic Excellence

Centennial Academy will achieve and sustain top tier academic results by outperforming the district and state average, ultimately achieving a score of 90 or above, as measured by the College and Career Readiness Performance Index (CCRPI)

School Culture

Centennial Academy will achieve high satisfaction among stakeholders by ensuring a safe, supportive, and inclusive environment for every scholar, educator, and parent as indicated by 4 out of 5 stars on the CCRPI School Climate Star Rating

Professional Capacity

Centennial Academy will achieve 90% retention among staff by fostering a positive and healthy working environment that retains, supports, rewards, and attracts talented educators

Community Partnerships

Centennial Academy will cultivate family and community partnerships to ensure success for every scholar and serve as the school of choice for families who value excellence in academics, applied STEAM integrated learning, and ethical leadership in an urban environment

Financial Sustainability

Centennial Academy will align resources to address scholar needs and manage funds to ensure revenue will equal or exceed expenditures annually while achieving all five financial performance standards as stated in charter contract

21-22 TARGET GOALS



Academic Excellence

60% of scholars will demonstrate proficiency in ELA and 65% of scholars will demonstrate proficiency in Math as measured by DRC Beacon Assessment data by the end of the academic year; 60% will meet their Typical Growth Goal in ELA and Math as indicated by iReady assessment data; 35% of scholars will meet their Stretch Growth Goal in ELA and Math

School Culture

90% of scholars will attend 90% of enrolled days by the end of the academic year

Professional Capacity

83% of staff will be retained by the end of the academic year

Community Partnerships

85% of parents will participate in a formal Parent-Teacher Conference by the end of the academic year

Financial Sustainability

A minimum of \$150,000 will be secured through fundraising activities (grants, gifts, donations, etc.) by the end of the academic year to support the annual reserve

Note: The 22-23 Target Goals will be established by the incoming Leadership Team during June Planning Retreats.

Academic Excellence

Strategic Goal: Centennial Academy will achieve and sustain top tier academic results by outperforming the district and state average, ultimately achieving a score of 90 or above, as measured by the College and Career Readiness Performance Index (CCRPI)

Strategies & FY23 Budget Alignment

- Adopt curricula that are research-based, standards-aligned, and supported by credible data while ensuring vertical alignment - **K-8 Launch EL Education Literacy Curriculum**
- Analyze high-quality formative and summative assessment data to ensure scholars in all subgroups are growing and successful - **Nationally normed K-8 NWEA MAP Assessment; iReady Comprehensive Diagnostic Assessment**
- Meet the individual learning needs of all scholars through differentiated instruction (*and blended learning as needed*) - **Personalized Learning/Intervention: Beyond the Bell (extended day), WIN Block, March Madness, Summer Innovation Academy**
- Elevate a school-wide STEAM program that includes daily integration into classroom instruction and rigorous Project-based Learning ultimately resulting in STEAM Certification - **K-8 Courses for all scholars in Visual Arts, Dance, Music, Spanish, and Computer Science; STEAM Professional Development Focus; Summer Innovation Academy STEAM Partnership w/ The Ascent Project**
- Establish Centennial as a nationally recognized EL Education Network School - **EL Education: Staff Professional Development & ELA Curriculum Adoption**

School Culture

Strategic Goal: Centennial Academy will achieve high satisfaction among stakeholders by ensuring a safe, supportive, and inclusive environment for every scholar, educator, and parent as indicated by 4 out of 5 stars on the CCRPI School Climate Star Rating

Strategies & FY23 Budget Alignment

- Champion trauma-informed pedagogy that is focused on elevating scholars' self-esteem and self-worth - **Empowering Education Social Emotional Learning Curriculum; Co-Created 'Diversity, Equity, & Inclusion' Professional Development**
- Prioritize school-wide social-emotional learning practices and character education programming - **Social Emotional Learning: EL Education Professional Development Annual Contract (CREW); Empowering Education Social Emotional Learning Curriculum; Dean of Scholars Position; 3 Counselors/Social Emotional Learning Coaches; Full-time Social Worker; Communities in Schools Annual Contract**
- Build a sense of community by providing leadership, team-building, and social opportunities for scholars, educators and parents - **School Programs - Convocation, Leadership Day (monthly), Commencement, Field Day, iNspire Educators Banquet, Athletic Banquet, EAC First Fridays, Holiday Party, End of Year Celebration; Annual Staff Retreat; Centennial to College Scholarship Breakfast; Teacher Leadership Cohort; Athletics; Pretty Girls Mentoring**
- Apply school-wide classroom management techniques that promote equity and create a respectful, active, collaborative, and growth-oriented culture - **EL Education Professional Development Annual Contract, Playworks Contract**
- Increase diversity of race, gender, generation§ and socioeconomic makeup of scholars and staff - **CREATE Teacher Residency Georgia State University Partnership; GaTECH Student Internship Program; Spelman College/Kennesaw State University Cooperating Teachers**

Professional Capacity

Strategic Goal: Centennial Academy will achieve 90% retention among staff by fostering a positive and healthy working environment that retains, supports, rewards, and attracts talented educators

Strategies & FY23 Budget Alignment

- Revisit organizational structure annually to address changing priorities while clarifying roles/responsibilities - **New Positions: Paraprofessionals at each grade level; Director of Advancement; Director of Operations; Accountant; Facilities Manager**
- Advance hiring and onboarding process to retain and attract staff who embrace our scholar-centered philosophy - **Teacher Support Coordinator; Teacher Leadership Cohort; LinkedIn/Facebook Ads**
- Strengthen performance management process to include engaging all staff in annual goal setting, professional development, and consistent coaching - **Human Resources Annual Agreement**
- Ensure a competitive compensation structure that rewards and attracts high-performing talent - **Compensation @ 100% APS Pay Scale; 2% Salary Increase/Retention Bonus; Beyond the Bell Stipend; CREATE Teacher Residency Georgia State University Partnership; GaTECH Student Internship Program; Spelman College/Kennesaw State University Cooperating Teachers**

Community Partnerships

Strategic Goal: Centennial Academy will cultivate family and community partnerships to ensure success for every scholar and serve as the school of choice for families who value excellence in academics, applied STEAM integrated learning, and ethical leadership in an urban environment

Strategies & FY23 Budget Alignment

- Promote a philosophy of partnership with families and engage them actively in the life of the school - **Family Liaison Position; Full-time Social Worker Position; Personalized Learning Specialist**
- Involve the school community in various aspects of decision-making - **Parent Advisory Committee, Director of Advancement Position**
- Establish a school-wide volunteer and service learning program for scholars, staff, parents, and community partners - **STEAM Aquaponics Service Project; Dean of Scholars Position, 8th grade Apprenticeships/Usher New Look Foundation**
- Cultivate strategic partnerships with local universities, corporations, board members, and social service organizations - **Director of Advancement Position; Georgia State University CREATE Teacher Residency, The Ascent Project**
- Strengthen collaborative relationships with Pre-K institutions (*Blank YMCA & Sheltering Arms*) and temporary housing facilities (*Atlanta Mission & Salvation Army*) - **Family Liaison Position; Full-time Social Worker Position; Academic Coach**
- Foster success for CA's most vulnerable scholars through intensive wraparound support and community engagement - **Communities in Schools Annual Agreement; Pathways Mental Health Services**

Financial Sustainability

Strategic Goal: Centennial Academy will align resources to address scholar needs and manage funds to ensure revenue will equal or exceed expenditures annually while achieving all five financial performance standards as stated in charter contract

Strategies & FY23 Budget Alignment

- Obtain an unqualified audit annually - **Warren Averett Annual Audit Engagement, CFO Annual Agreement, New Position: Accountant**
- Grow community investment through fundraising activities including the successful launch of a Capital Campaign - **Coxe Curry & Associates Annual Agreement**
- Foster relationships with grant-making organizations to maximize grant revenue while also advancing staff capacity by increasing knowledge of grant writing - **Annual Grant Writing Professional Development/Training**
- Actively seek opportunities to increase revenue - **Coxe Curry & Associates Annual Agreement, New Position: Director of Advancement**
- Establish and Fund an Annual Reserve of at least \$100,000 - **n/a**

Academic Learning Loss Recovery Plan Focus Areas - Requirement of Cares Act III

- Personalized Learning for ALL scholars
 - Intervention/Enrichment: Beyond the Bell (*extended school day*), Saturday Academy/March Madness, Summer Innovation Academy
 - Daily WIN (*What I Need*) Personalized Learning Block & High-Impact Tutoring Program
 - Project-based Learning (PBL) /STEAM Integration
- Teacher Retention
 - Professional Development: EL Education, Teacher Leadership Pathway
 - Coaching & Support: Georgia State University Principals Center, Cross & Dot, LLC., Co-Created Inc.
 - Competitive Salaries, 2% Retention Bonus
 - Annual 360 Leadership Evaluation
 - Full-time Teacher Support Coordinator (Mentoring, New Teacher Development, Recruitment)
- Social-Emotional Learning/Mental Health
 - EL Education CREW Implementation
 - Communities in Schools Wraparound Support
 - Empowering Education SEL Curriculum
 - Trauma-informed Care & Implicit Bias Training
 - Pathways Mental Health Therapy
- COVID-19 Safe Facilities & Operations
 - Enhanced Cleaning and Sanitation
 - Personal Protective Equipment
 - COVID-19 Surveillance Testing*

FY23 Budget Highlights

Revenues

- APS Projected Revenues reflects an estimated student count of 785 (based on T&E Factor of .91 and no participation in Unfunded Pension Liability per agreement with APS; 3-year average recognizing enrollment downfall during COVID to the low student count in FY22 708; current student count of 798)

Expenses

- Transportation increase due to private contractor to accommodate extended day bell schedule (tutorial program, synergy squads, math/science labs)
- Intervention Programs: Summer Academy, Beyond the Bell, Saturday Academy, WIN Block
- Increased Healthcare Costs
- Potential Legal Costs due to charter negotiation with APS; \$100,000
- Potential Board Advisory Fees related to Executive School Leadership; \$200,000
- Salaries at 100% of APS scale + 2% retention bonus; New Positions: Director of Advancement, Accountant, Facilities Manager, Additional Paraprofessionals
- Continued Professional Development: EL Education (Literacy), Eureka/Great Minds (Math) & STEAM

				Centennial Place Academy, Inc.		Centennial Place Academy, Inc.			
				FY 22 Approved Budget		FY 23 Draft Budget			
						"Normal revenues and expenses"		Cares Act expenses	Total
Ordinary Revenue/Expense									
Revenue									
Atlanta Public Schools Revenue				\$	11,767,076.00	\$	12,953,518.76		\$ 12,953,518.76
Title 1 Revenue					373,425.00		373,000.00		373,000.00
Cares Act Funds					1,943,823.00		-		-
Grant & Miscellaneous Revenue - Mental Health and Professional Dev					45,000.00		38,675.00		38,675.00
Total Revenue					14,129,324.00		13,365,193.76	0.00	13,365,193.76
Expense									-
Facilities					895,815.00		895,000.00		895,000.00
General & Administrative					463,000.00		632,400.00	15,000.00	647,400.00
Instructional					538,000.00		835,000.00	15,000.00	850,000.00
Insurance, Health and Property and Casualty					822,804.00		1,110,028.00		1,110,028.00
Professional Services					776,000.00		755,000.00		755,000.00
Salaries, Consultant & Benefits					8,740,072.00		9,032,243.00	572,900.00	9,605,143.00
Educational Consultants					400,000.00		150,000.00	75,000.00	225,000.00
Technology & Communication					138,000.00		159,600.00		159,600.00
Professional Development					200,000.00		418,250.00		418,250.00
Total Expense					12,973,691.00		13,987,521.00	677,900.00	14,665,421.00
Ordinary Change in Net Assets					1,155,633.00		-622,327.24	(677,900.00)	(1,300,227.24)
Capital Expenditures									-
Capital equipment					300,000.00		200,000.00	-	200,000.00
Total Capital Expenditures					300,000.00		200,000.00	-	200,000.00
Fund balance requested to fund FY23 budget				\$	855,633.00	\$	(822,327.24)	\$ (677,900.00)	\$ (1,500,227.24)
Estimated Cash and cash equivalents on hand at June 30, 2022				\$	6,000,000.00				
Fund balance requested to fund FY23 budget					(1,500,227.24)				
Estimated Cash and cash equivalents on hand at June 30, 2023				\$	4,499,772.76				



Q & A



Centennial Academy

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