

Centennial Place Academy, Inc.
Balance Sheet - unaudited
As of April 30, 2022

	Apr 30, 22	
ASSETS		
Current Assets		
Checking/Savings		
10100 · Cash - Reserves	2,614,073.64	Current assets 9,672,458.71
10700 · Cash - Payroll	433,779.59	Current liabilities 3,480,796.06
10800 · Cash - Operating	164,340.54	Net cash 6,191,662.65
10900 · Cash - APS reserves	2,517,661.72	Current ratio 2.78
10950 · UCB - School Activity	14,588.64	Requirement - Greater than 1.1
Total Checking/Savings	5,744,444.13	
Accounts Receivable		
11100 · Grants Receivable	3,928,014.58	Grants and Accounts receivable
Total Accounts Receivable	3,928,014.58	Atlanta Public Schools - QBE 1,411,390.19
Other Current Assets		Title I, II & IV 146,445.52
13000 · Prepaid Insurance	771.00	Cares Acts 2,296,650.69
13200 · Prepaid Other	11,666.70	Other 23,000.18
13210 · Prepaid Security Fee	11,666.70	Facilities Grant 50,528.00
13220 · Prepaid Learning Enhancements	15,879.14	
13225 · Prepaid Benchmark Assessments	3,411.00	Total 3,928,014.58
Total Other Current Assets	43,394.54	
Total Current Assets	9,715,853.25	Debt to asset ratio 0.30
Fixed Assets		Requirement - less than .90
10200 · Building		
10201 · Leasehold improvements	2,292,053.08	
10205 · Accum Deprec - LH Improvements	-1,392,235.54	
10210 · Furniture & Equipment	664,391.38	
10215 · Accum Deprec - Furn & Equipment	-922,410.40	
10300 · Technology Equipment	1,081,056.00	
Total Fixed Assets	1,722,854.52	Unrestricted cash - days 167.34
Other Assets		Requirements - between 30 and 60 days
12230 · Deposits	28,615.00	
Total Other Assets	28,615.00	
TOTAL ASSETS	11,467,322.77	
LIABILITIES & EQUITY		
Liabilities		Enrollment variance
Current Liabilities		Positive
Accounts Payable		Requirement - equals or exceed 95% of 800 students (760)
20000 · Accounts Payable	461,643.91	
Total Accounts Payable	461,643.91	
Other Current Liabilities		
20055 · UCB - Credit Card	23,906.84	
20300 · Accrued expenses - other	12,069.62	
20350 · Accrued Payroll	400,317.49	
24000 · Payroll Liabilities		
24210 · Retirement WH	65,196.48	
Total 24000 · Payroll Liabilities	65,196.48	
Total Other Current Liabilities	501,490.43	
Total Current Liabilities	963,134.34	
Long Term Liabilities		Total Margin positive net income
24200 · Deferred Revenue - APS	2,517,661.72	Requirement - positive
Total Long Term Liabilities	2,517,661.72	
Total Liabilities	3,480,796.06	
Equity		
32000 · Unrestricted Net Assets	6,982,514.31	
Net Income	1,004,012.40	
Total Equity	7,986,526.71	
TOTAL LIABILITIES & EQUITY	11,467,322.77	