

Centennial Place Academy, Inc.
Profit & Loss Budget Performance - unaudited
July 2021 through April 2022

	Jul '21 - Apr 22	Budget	(Under) Over Budget	Annual Budget	
Ordinary Income/Expense					
Income					
					Revenues coming in higher due to higher student count vs conservative student count budgeted at beginning of the year
42000 · Atlanta Public Schools	10,179,484.38	9,805,896.70	373,587.68	11,767,076.04	
42001 · Title 1 Income	310,009.72	311,187.50	-1,177.78	373,425.00	
42002 · Donations	12,580.83	0.00	12,580.83	0.00	
42003 · Miscellaneous Income	19,188.09	8,333.30	10,854.79	9,999.96	
42004 · Title IV	17,725.00	14,166.70	3,558.30	17,000.04	
42005 · Title II - Prof Dev	20,950.00	13,333.30	7,616.70	15,999.96	
					Conservative amt estimated and recorded monthly, \$1,943,823.96 remaining in Cares Act expected to billed during FY22 & FY23
42010 · Cares Act - APS	1,350,000.00	1,619,853.30	-269,853.30	1,943,823.96	
42100 · Grants	76,191.34	0.00	76,191.34	0.00	Facilities grant/misc
43000 · School Activity Reimbursements	13,498.74	1,666.70	11,832.04	2,000.04	
46000 · Interest Income	1,309.07	0.00	1,309.07	0.00	
Total Income	12,000,937.17	11,774,437.50	226,499.67	14,129,325.00	

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Expense	<u>Jul '21 - Apr 22</u>	<u>Budget</u>	<u>(Under) Over Budget</u>	<u>Annual Budget</u>
Facilities				
51040 · Ground Maintenance	13,331.82	8,333.30	4,998.52	9,999.96
51050 · Facility Custodial Service	311,127.75	100,680.00	210,447.75	120,816.00
52150 · Custodial Supplies	19,920.82	104,166.70	-84,245.88	125,000.04
54510 · Water/Sewer	18,179.01	50,000.00	-31,820.99	60,000.00
54520 · Gas/Electric	155,345.44	200,000.00	-44,654.56	240,000.00
55010 · Repair & Maintenance - Facility	196,960.30	83,333.30	113,627.00	99,999.96
55100 · Learning Lofts Expenses	102,948.21	200,000.00	-97,051.79	240,000.00
Total Facilities	817,813.35	746,513.30	71,300.05	895,815.96

CA originally budgeted for in-house facilities costs via in house employees' salaries and benefits, after FY21 approved budget, CA outsourced 100% of facilities to Allegiance Industries, Offset in salaries and benefits below

Supplies outsourced through new facilities co. Actual less than expected, Expected to be under budget for the full year
City of Atlanta Water Shed Dept under billed CA for months - inquiry made
Actuals coming in less than expected, possibly due to efficiency of new HVAC systems
Higher HVAC, Plumbing, Roof, back flow preventers, decking repairs as CA improves and repairs the campus and facilities: major water line break
Lofts purchased in Nov 2021 see below -18 month breakeven - CA no longer incurring rent on lofts

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General & Administrative					
51610 · Student Transportation	119,277.82	166,666.70	-47,388.88	200,000.04	Under budget due to no transportation needs on asynchronous Fridays
51612 · Student Transportation - Other	20,723.08	33,333.30	-12,610.22	39,999.96	Under budget due to limited field trips and athletic trips due to Covid at beginning of the year
51620 · Equipment lease - copiers	31,360.08	25,000.00	6,360.08	30,000.00	
52130 · Meeting Meals and Entertainment	9,866.99	12,500.00	-2,633.01	15,000.00	
52140 · Office Expense	75,439.63	70,833.30	4,606.33	84,999.96	
56050 · Bank Service Charges	3,912.52	2,500.00	1,412.52	3,000.00	
56500 · Security Cost	66,021.11	66,666.70	-645.59	80,000.04	
56600 · Uniforms	8,977.55	10,000.00	-1,022.45	10,000.00	
56602 · Covid Testing	355,900.00	0.00	355,900.00	0.00	Covid testing wisely added, but not budget for in FY22 budget
Total General & Administrative	691,478.78	387,500.00	303,978.78	463,000.00	
Instructional					
51160 · Benchmark Assessment	49,228.00	62,500.00	-13,272.00	75,000.00	
52020 · Core Curriculum Consumables	254,876.40	291,666.70	-36,790.30	340,000.04	
52030 · Classroom Supplies	33,693.99	25,000.00	8,693.99	30,000.00	
52060 · Library Books/Media - Durable	2,843.30	2,500.00	343.30	3,000.00	
52175 · School Programs	56,218.67	62,500.00	-6,281.33	75,000.00	
56090 · School Activity Expenses	13,741.76	0.00	13,741.76	0.00	
56210 · Athletics	25,133.73	8,333.30	16,800.43	9,999.96	Basketball Championship Celebration, Athletics returning after Covid
56650 · Staff Wellness	5,195.91	4,166.70	1,029.21	5,000.04	
Total Instructional	440,931.76	456,666.70	-15,734.94	538,000.04	
Insurance					
50710 · Employee Benefits - Insurance	689,230.24	602,336.70	86,893.54	722,804.04	Claims running higher than expected
56130 · Property & Casualty Insurance	90,498.98	83,333.30	7,165.68	99,999.96	
Total Insurance	779,729.22	685,670.00	94,059.22	822,804.00	

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Professional Services					
					HOS contract converted to employment; cost included in salaries
51012 · Consulting - Strategic Advisor	74,999.97	213,333.30	-138,333.33	255,999.96	below
51015 · Community Assistance	58,333.30	58,333.30	0.00	69,999.96	
51016 · Communication consultant	41,300.00	41,666.70	-366.70	50,000.04	
51024 · Human Resource Fees	105,394.30	108,333.30	-2,939.00	129,999.96	
					Fundraising consulting starts in March 2022 with capital
51200 · Fundraising	10,000.00	25,000.00	-15,000.00	30,000.00	campaign
51300 · Payroll Processing Fee	26,288.53	25,000.00	1,288.53	30,000.00	
					Legal expenses due to employment issues around Covid; other
					legal issues, legal issues around charter agreement proposed by
					APS - Additional accounting, operations and facilities needs due
					to facilities changes, maintenance of the building and lofts,
					purchase of the lofts and Cares Act billings
56100 · Accounting and Legal Fees	170,393.10	125,000.00	45,393.10	150,000.00	
56110 · Auditing & Tax Prep Fees	24,760.00	33,333.30	-8,573.30	39,999.96	
56120 · Recruiting	28,791.75	16,666.70	12,125.05	20,000.04	
Total Professional Services	540,260.95	646,666.60	-106,405.65	775,999.92	
Salaries, Consultant & Benefits					
					Under budget ~ outsourced facilities cost noted above, timing of
50100 · Salaries	5,606,162.76	6,057,672.50	-451,509.74	7,243,207.00	filled positions, and HOS cost remaining in salaries
					CA efforts to managed substitute teachers and nursing cost, lack
					of substitutes available due to shortage and Covid, in house
50225 · Educational Consultants	173,127.50	333,333.30	-160,205.80	399,999.96	monitors hired
50510 · Payroll Taxes	104,050.70	114,386.80	-10,336.10	137,264.16	
					under budget amount directly related to salaries being under
50740 · Retirement	915,963.51	1,133,001.10	-217,037.59	1,359,601.32	budget
Total Salaries, Consultant & Benefits	6,799,304.47	7,638,393.70	-839,089.23	9,140,072.44	
Technology & Communication					
52090 · Technology Expense	80,004.73	108,333.30	-28,328.57	129,999.96	
54015 · Communications - Internet Access	6,721.92	666.70	6,055.22	8,000.04	
Total Technology & Communication	86,726.65	109,000.00	-22,273.35	138,000.00	
58000 · Professional Development					
58000 · Professional Development	144,097.47	166,666.70	-22,569.23	200,000.04	
Total 58000 · Professional Development	144,097.47	166,666.70	-22,569.23	200,000.04	
Total Expense	10,300,342.65	10,837,077.00	-536,734.35	12,973,692.40	

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Net Ordinary Income	1,700,594.52	937,360.50	763,234.02	1,155,632.60
Other Income/Expense				
Other Expense				
				Lofts purchased in Nov 2021 see below -18 month breakeven -
9000 · Lofts	397,428.27	0.00	397,428.27	0.00 CA no longer incurring rent on lofts
9002 · Technology Equip & Office Equipment	124,460.25	135,000.00	-10,539.75	135,000.00
9003 · Maintenance Equipment	128,261.60	125,000.00	3,261.60	125,000.00
9004 · Leasehold Improvements	36,432.00	40,000.00	-3,568.00	40,000.00
Total Other Expense	<u>686,582.12</u>	<u>300,000.00</u>	<u>386,582.12</u>	<u>300,000.00</u>
Net Other Income	<u>-686,582.12</u>	<u>-300,000.00</u>	<u>-386,582.12</u>	<u>-300,000.00</u>
Net Income	<u><u>1,014,012.40</u></u>	<u><u>637,360.50</u></u>	<u><u>376,651.90</u></u>	<u><u>855,632.60</u></u>