

**Centennial Place Academy, Inc.**  
**Profit & Loss Budget Performance - Unaudited**  
July 2021 through March 2022

	Jul '21 - Mar 22	Budget	(Under) Over Budget	Annual Budget	
Ordinary Income/Expense					
Income					
					Revenues coming in higher due to higher student count vs conservative student count budgeted at beginning of the year
42000 · Atlanta Public Schools Revenue	9,030,859.95	8,825,307.03	205,552.92	11,767,076.04	
42001 · Title 1 Income	244,023.34	280,068.75	-36,045.41	373,425.00	
42002 · Donations	12,580.83	0.00	12,580.83	0.00	
42003 · Miscellaneous Income	27,688.09	7,499.97	20,188.12	9,999.96	
42004 · Title IV	17,725.00	12,750.03	4,974.97	17,000.04	
42005 · Title II - Prof Dev	20,950.00	11,999.97	8,950.03	15,999.96	
					Conservative amt estimated and recorded monthly, \$1,943,823.96 remaining in Cares Act expected to billed during FY22 & FY23 Facilities grant/GSU awarded from State of Georgia
42010 · Cares Act - APS	1,350,000.00	1,457,867.97	-107,867.97	1,943,823.96	
42100 · Grant Revenue	76,191.34	0.00	76,191.34	0.00	
43000 · School Activity Reimbursements	13,820.74	1,500.03	12,320.71	2,000.04	
46000 · Interest Income	1,024.89	0.00	1,024.89	0.00	
Total Income	10,794,864.18	10,596,993.75	197,870.43	14,129,325.00	
Gross Profit	10,794,864.18	10,596,993.75	197,870.43	14,129,325.00	
Expense					
Facilities					
51040 · Ground Maintenance	11,945.82	7,499.97	4,445.85	9,999.96	CA originally budgeted for in-house facilities costs via in house employees' salaries and benefits, after FY21 approved budget, CA outsourced 100% of facilities to Allegiance Industries, Offset in salaries and benefits below
51050 · Facility Custodial Service	278,706.24	90,612.00	188,094.24	120,816.00	
51070 · Security Services	56,711.78	60,000.00	-3,288.22	80,000.00	
					Supplies outsourced through new facilities co. Actual less than expected, Expected to be under budget for the full year City of Atlanta Water Shed Dept under billed CA for months - inquiry into them Actuals coming in less than expected, possibly due to efficiency of new HVAC systems Higher HVAC, Plumbing, Roof, back flow preventers, decking repairs as CA improves and repairs the campus and facilities: major water line break
52150 · Custodial Supplies	17,580.24	93,750.03	-76,169.79	125,000.04	
54510 · Water/Sewer	15,145.94	45,000.00	-29,854.06	60,000.00	
54520 · Gas/Electric	139,279.81	180,000.00	-40,720.19	240,000.00	
55010 · Repair & Maintenance - Facility	168,936.55	74,999.97	93,936.58	99,999.96	
55030 · Repair & Maintenance - School Equipment	4,111.00	0.00	4,111.00	0.00	
55100 · Learning Lofts Expenses	98,383.53	180,000.00	-81,616.47	240,000.00	Lofts purchased in Nov 2021 see below -18 month breakeven - CA no longer incurring rent on lofts
Total Facilities	790,800.91	731,861.97	58,938.94	975,815.96	

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General & Administrative				
				Under budget due to no transportation needs on asynchronous Fridays
51610 · Student Transportation	105,944.49	150,000.03	-44,055.54	200,000.04
				Under budget due to limited field trips and athletic trips due to Covid
51612 · Student Transportation - Other	10,078.28	29,999.97	-19,921.69	39,999.96
51620 · Equipment lease - copiers	28,741.34	22,500.00	6,241.34	30,000.00
52130 · Meeting Meals and Entertainment	9,866.99	11,250.00	-1,383.01	15,000.00
52140 · Office Expense	66,815.00	63,750.00	3,065.00	85,000.00
56050 · Bank Service Charges	3,664.51	2,250.00	1,414.51	3,000.00
56600 · Uniforms	8,977.55	0.00	8,977.55	0.00
				Covid testing wisely added, but not budget for in FY22 budget
56602 · Covid Testing	355,900.00	0.00	355,900.00	0.00
Total General & Administrative	589,988.16	279,750.00	310,238.16	373,000.00
Instructional				
51160 · Benchmark Assessment	42,976.00	56,250.00	-13,274.00	75,000.00
52020 · Core Curriculum Consumables	226,589.76	262,500.03	-35,910.27	350,000.04
52030 · Classroom Supplies	33,620.31	22,500.00	11,120.31	30,000.00
52060 · Library Books/Media - Durable	2,843.30	2,250.00	593.30	3,000.00
52175 · School Programs	46,247.43	56,250.00	-10,002.57	75,000.00
56090 · School Activity Expenses	12,541.49	0.00	12,541.49	0.00
56210 · Athletics	18,071.76	7,499.97	10,571.79	9,999.96
56650 · Staff Wellness	3,655.91	3,750.03	-94.12	5,000.04
Total Instructional	386,545.96	411,000.03	-24,454.07	548,000.04
Insurance				
				Health insurance actual coming in higher than expected - HR & CFO are looking into
50710 · Employee Benefits - Insurance	626,530.18	542,103.03	84,427.15	722,804.04
56130 · Property & Casualty Insurance	73,498.98	74,999.97	-1,500.99	99,999.96
Total Insurance	700,029.16	617,103.00	82,926.16	822,804.00

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Professional Services					
					HOS contract converted to employment; cost included in salaries below
51012 · Consulting - Strategic Advisor	66,666.64	191,999.97	-125,333.33	255,999.96	
51015 · Community Assistance	52,499.97	52,499.97	0.00	69,999.96	
51016 · Communication consultant	31,300.00	37,500.03	-6,200.03	50,000.04	
51024 · Human Resource Fees	88,879.45	97,499.97	-8,620.52	129,999.96	
					Fundraising consulting starts in March 2022 with capital campaign
51200 · Fundraising	5,000.00	22,500.00	-17,500.00	30,000.00	
51300 · Payroll Processing Fee	23,634.36	22,500.00	1,134.36	30,000.00	
					Unexpected legal expenses due to employment issues around Covid; other legal issues, legal issues around charter agreement proposed by APS - Additional accounting, operations and facilities needs due to facilities changes, maintenance of the building and lofts, purchase of the lofts and Cares Act billings
56100 · Accounting and Legal Fees	155,864.60	112,500.00	43,364.60	150,000.00	
56110 · Auditing & Tax Prep Fees	19,760.00	29,999.97	-10,239.97	39,999.96	
56120 · Recruiting	7,233.22	15,000.03	-7,766.81	20,000.04	
Total Professional Services	450,838.24	581,999.94	-131,161.70	775,999.92	
Salaries, Consultant & Benefits					
					Under budget ~ outsourced facilities cost noted above, timing of filled positions, and HOS cost remaining in salaries
50100 · Salaries	4,954,689.97	5,464,905.25	-510,215.28	7,243,207.00	CA efforts to managed substitute teachers and nursing cost, lack of substitutes available due to shortage and Covid, in house monitors hired
50225 · Educational Consultants	142,850.75	299,999.97	-157,149.22	399,999.96	
50510 · Payroll Taxes	93,277.20	102,948.12	-9,670.92	137,264.16	
					under budget amount directly related to salaries being under budget
50740 · Retirement	840,777.98	1,019,700.99	-178,923.01	1,359,601.32	
Total Salaries, Consultant & Benefits	6,031,595.90	6,887,554.33	-855,958.43	9,140,072.44	
Technology & Communication					
52090 · Technology Expense	79,352.75	97,499.97	-18,147.22	129,999.96	
54015 · Communications - Internet Access	5,228.16	6,000.03	-771.87	8,000.04	
Total Technology & Communication	84,580.91	103,500.00	-18,919.09	138,000.00	
58000 · Professional Development					
58000 · Professional Development - Other	149,005.50	150,000.03	-994.53	200,000.04	
Total 58000 · Professional Development	149,005.50	150,000.03	-994.53	200,000.04	
Total Expense	9,183,384.74	9,762,769.30	-579,384.56	12,973,692.40	
Net Ordinary Income	1,611,479.44	834,224.45	777,254.99	1,155,632.60	

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Other Income/Expense				
Other Expense				
				Lofts purchased in Nov 2021 see below -18 month breakeven - CA no longer incurring rent on lofts
9000 · Lofts	397,428.27	0.00	397,428.27	0.00
9002 · Technology Equip & Office Equipment	124,460.25	135,000.00	-10,539.75	135,000.00
9003 · Maintenance Equipment	128,261.60	125,000.00	3,261.60	125,000.00
9004 · Leasehold Improvements	36,432.00	40,000.00	-3,568.00	40,000.00
Total Other Expense	686,582.12	300,000.00	386,582.12	300,000.00
Net Other Income	-686,582.12	-300,000.00	-386,582.12	-300,000.00
Net Income	924,897.32	534,224.45	390,672.87	855,632.60