

**MINUTES OF THE BUDGET, FINANCE AND FACILITIES COMMITTEE (COMMITTEE) MEETING OF THE BOARD OF DIRECTORS OF CENTENNIAL ACADEMY HELD ON FEBRUARY 22, 2022**

The Committee met on Tuesday, February 22, 2022 at 5:30pm. Committee Members Renee Glover, Chair, and Eric Pinckney were in attendance. Joe Handy, Vice Chair, was not able to attend the meeting. Tequila Lamar, Head of School, Steve Pressas, Chief Financial Officer, Renarta Freeman and Erica Ware, Human Resources, were also in attendance to support the Committee. Ms. Glover called the meeting to order at 5:35 pm.

Mr. Pressas presented and the Committee discussed the draft of the financial reports for the seven months ended January 31, 2022. Centennial Academy's (CA) financial position remains strong. CA remains in compliance with the financial ratios set forth in CA's Renewal Charter Agreement. Mr. Pressas updated the Committee concerning CA's recent grant and CARES Act funding. He also reviewed CA recent Training and Experience (T and E) reporting. Mr. Pressas also reviewed the Committee's work plan for the balance of FY 2022.

Mr. Pressas had invited Ms. Freeman and Ms. Ware to allow the Committee members to take a deeper dive into the proposed Centennial Academy Senior Leadership Team organization chart, as presented and approved at the last Centennial Academy Board meeting. Ms. Freeman and Ms. Ware (with support from Ms. Lamar and Mr. Pressas) provided a detailed presentation and discussion followed.

Mr. Pressas also updated the Committee on the ongoing review of capital projects, including (a) the measures designed to mitigate water run-off and erosion on the campus near the Learning lofts and (b) meeting the need for an outdoor recreation/athletic areas for the scholars. These remain critical priorities for this year. Both of these issues will require some investment by CA. Mr. Pressas and Mr. Pinckney will come back to the Committee with an action plan at our next meeting.

Ms. Lamar also requested the Committee support a solicitation to individual Centennial Academy Board members for financial donations to pay the cost for the jackets and other mementos in recognition of the Centennial Academy's boys basketball team winning the Atlanta Public School district-wide basketball tournament. Ms. Lamar stated that the estimated cost is ~\$5,000, and she further requested that Centennial Academy cover any shortfall. The Committee expressed congratulations to the team and our support for both.

The Meeting was adjourned at 6:25 pm.