

Centennial Place Academy, Inc.  
**Balance Sheet**  
As of January 31, 2022

	Jan 31, 22
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
10100 · Checking Account - Operations	199,594.46
10700 · Operating - payroll	357,539.55
10700 · APS Prepayments	1,598,177.76
10900 · UCB - Money Market reserves	2,500,735.65
Total Checking/Savings	4,656,047.42
Accounts Receivable	
11100 · Grants Receivable	3,703,869.58
Total Accounts Receivable	3,703,869.58
Other Current Assets	
13000 · Prepaid Insurance	17,202.00
13200 · Prepaid Other	4,166.69
13210 · Prepaid Management Fee	29,166.69
13220 · Prepaid Learning Enhancements	26,712.14
13225 · Prepaid Benchmark Assessments	27,156.00
Total Other Current Assets	104,403.52
Total Current Assets	8,464,320.52
Fixed Assets	
10200 · Building	
10201 · Leasehold improvements	2,292,053.08
Total 10200 · Building	2,292,053.08
10205 · Accum Deprec - LH Improvements	-1,392,235.54
10210 · Furniture & Equipment	664,391.38
10215 · Accum Deprec - Furn & Equipment	-922,410.40
10300 · Technology Equipment	1,081,056.00
Total Fixed Assets	1,722,854.52
Other Assets	
12225 · Prepaid rents - Learning Lofts	3,050.00
12230 · Utilities Deposits	25,565.00
13230 · Employee Advances	5,557.99
Total Other Assets	34,172.99
<b>TOTAL ASSETS</b>	<b>10,221,348.03</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	579,412.89
Total Accounts Payable	579,412.89
Other Current Liabilities	
20055 · UCB - Credit Card	17,955.17
20350 · Accrued Payroll	295,119.91
24210 · Retirement WH	52,915.74
Total 24000 · Payroll Liabilities	52,915.74
Total Other Current Liabilities	365,990.82
Total Current Liabilities	945,403.71
Long Term Liabilities	
24200 · Deferred Revenue - APS	1,598,177.76
Total Long Term Liabilities	1,598,177.76
Total Liabilities	2,543,581.47
Equity	
32000 · Unrestricted Net Assets	6,981,482.31
Net Income	696,284.25
Total Equity	7,677,766.56
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>10,221,348.03</b>

Current assets	8,359,917.00
Current liabilities	2,543,581.47
Current ratio	3.29
Requirement - Greater than 1.1	
Grants and Accounts receivable	
Atlanta Public Schools - QBE	1,354,620.31
Title I, II & IV	234,775.38
Cares Acts	2,046,650.89
Other	17,295.00
Facilities grant	50,528.00
Total	3,703,869.58

Debt to asset ratio	0.25
Requirement - less than .90	

Unrestricted cash - days	162.86
Requirements - between 30 and 60 days	

Enrollment variance	
Over 760 is positive - Currently over 760	
Requirement - equals or exceed 95% of 800 students	

Total Margin positive net income	Positive Net Income
Requirement - positive	