Centennial Place Academy, Inc. **Balance Sheet** As of January 31, 2022

Current Assets Checking/Savings 10100 · Checking Account - Operations 10700 · Operating - payroll 357,533 10700 · APS Prepayments 1,598,177 10900 · UCB - Money Market reserves 2,500,738 Total Checking/Savings Accounts Receivable 11100 · Grants Receivable 11100 · Grants Receivable Total Accounts Receivable 13000 · Prepaid Insurance 13200 · Prepaid Insurance 13200 · Prepaid Management Fee 13220 · Prepaid Benchmark Assessments Total Other Current Assets 10200 · Building 10201 · Leasehold improvements 2,292,053 Total 10200 · Building 10201 · Leasehold improvements 10210 · Furniture & Equipment 10215 · Accum Deprec - LH Improvements 10210 · Furniture & Equipment 10215 · Accum Deprec - Furn & Equipment 10216 · Sacets 12225 · Prepaid rents - Learning Lofts 12230 · Utilities Deposits 12230 · Utilities Deposits 25,565 Total Other Assets 70TAL ASSETS 10,021,348 LIABILITIES & EQUITY Liabilities Current Liabilities Current Liabilities Current Liabilities Current Current Liabilities 2005 · UCB - Credit Card 20350 · Accrued Payroll 24210 · Retirement WH 52,918	55 76 65 42 58
Checking/Savings	55 76 65 42 58
10100 · Checking Account - Operations	55 76 65 42 58
10700 · Operating - payroll 357,538 10700 · APS Prepayments 1,598,177 10900 · UCB - Money Market reserves 2,500,738 Total Checking/Savings 4,656,047 Accounts Receivable 11100 · Grants Receivable 3,503,868 Other Current Assets 13000 · Prepaid Insurance 17,202 13200 · Prepaid Management Fee 29,166 13220 · Prepaid Management Fee 29,166 13220 · Prepaid Benchmark Assessments 27,156 13225 · Prepaid Benchmark Assessments 7,156 13225 · Prepaid Benchmark Assessments 104,403 Total Current Assets 10200 · Building 10201 · Leasehold improvements 2,292,053 10205 · Accum Deprec - LH Improvements 1,392,238 10210 · Furniture & Equipment 664,393 10215 · Accum Deprec - Furn & Equipment 1,981,056 13230 · Technology Equipment 1,081,056 13230 · Employee Advances 5,555 13230 · Employee Advances 5,555 13230 · Employee Advances 5,555 1001 Current Liabilities Current Liabilities Accounts Payable 20000 · Accounts Payable 579,412 20350 · Accrued Payroll 295,115 1000 295,115 1000 20000 · Accounts Payable 579,412 20055 · UCB · Credit Card 17,955 20055 · UCB · Credit Card 17,955 20050 · Accrued Payroll 295,115 20000 · Accounted Payroll 2	55 76 65 42 58
10700 · APS Prepayments 10900 · UCB - Money Market reserves 2,500,738 Total Checking/Savings 4,656,047 Accounts Receivable 11100 · Grants Receivable 11100 · Prepaid Insurance 13200 · Prepaid Other 13210 · Prepaid Management Fee 13225 · Prepaid Benchmark Assessments 10240 · Building 10201 · Leasehold improvements 10200 · Building 10201 · Leasehold improvements 10210 · Furniture & Equipment 10300 · Technology Equip	76 65 42 58
10900 · UCB - Money Market reserves	65 42 58
Total Checking/Savings	42 58
Accounts Receivable 11100 · Grants Receivable 10ther Current Assets 13000 · Prepaid Insurance 117,200 13200 · Prepaid Other 13210 · Prepaid Management Fee 13220 · Prepaid Learning Enhancements 13225 · Prepaid Benchmark Assessments Total Other Current Assets 10200 · Building 10201 · Leasehold improvements 10205 · Accum Deprec · LH Improvements 10210 · Furniture & Equipment 10215 · Accum Deprec · Furn & Equipment 10300 · Technology Equipment 10300 · Technology Equipment 10300 · Technology Equipment 10300 · Technology Equipment 10300 · Total Fixed Assets 12225 · Prepaid rents · Learning Lofts 12230 · Utilities Deposits 13230 · Employee Advances 13230 · Employee Advances 13230 · Employee Advances 134,172 Liabilities Current Liabilities Accounts Payable 20000 · Accounts Payable 579,412 Other Current Liabilities 20055 · UCB · Credit Card 17,956 20550 · Accrued Payroll 295,115	58
11100 - Grants Receivable 3,503,865	_
Total Accounts Receivable	_
Other Current Assets 17,202 13200 · Prepaid Insurance 17,202 13200 · Prepaid Other 4,166 13210 · Prepaid Management Fee 29,166 13220 · Prepaid Learning Enhancements 26,712 13225 · Prepaid Benchmark Assessments 27,156 Total Other Current Assets 104,403 Total Current Assets 8,264,320 Fixed Assets 10200 · Building 10200 · Building 2,292,053 10201 · Leasehold improvements -1,392,238 10210 · Furniture & Equipment 664,393 10210 · Furniture & Equipment -922,410 10300 · Technology Equipment 1,081,056 10300 · Technology Equipment 1,081,056 Total Fixed Assets 1,722,854 Other Assets 3,050 12230 · Utilities Deposits 25,568 13230 · Employee Advances 5,557 Total Other Assets 34,172 FOTAL ASSETS 10,021,348 LIABILITIES & EQUITY Liabilities Current Liabilities 20000 · Accounts Payable 579,412	58
13000 · Prepaid Insurance	
13200 · Prepaid Other	
13210 · Prepaid Management Fee 29,166 13220 · Prepaid Learning Enhancements 26,712 13225 · Prepaid Benchmark Assessments 27,156 Total Other Current Assets 104,403 Total Current Assets 8,264,320 Fixed Assets 10200 · Building 2,292,053 Total 10200 · Building 2,292,053 10205 · Accum Deprec · LH Improvements -1,392,238 10210 · Furniture & Equipment 664,391 10215 · Accum Deprec · Furn & Equipment -922,410 10300 · Technology Equipment 1,081,056 Total Fixed Assets 1,722,854 Other Assets 1,722,854 Other Assets 34,172 Total Other Assets 34,173 Total Other Assets 34,173 Total Other Assets 34,173 Total Other Assets 34,173 Total Accounts Payable 579,412 Total Accounts Payable 579,412 Other Current Liabilities 20005 · UCB · Credit Card 17,956 20350 · Accrued Payroll 295,118	
13220 · Prepaid Learning Enhancements 26,712 13225 · Prepaid Benchmark Assessments 27,156 Total Other Current Assets 104,403 Total Current Assets 8,264,320 Fixed Assets 10200 · Building 2,292,053 Total 10200 · Building 2,292,053 10205 · Accum Deprec · LH Improvements -1,392,238 10210 · Furniture & Equipment 664,391 10215 · Accum Deprec · Furn & Equipment -922,410 10300 · Technology Equipment 1,081,056 Total Fixed Assets 1,722,854 Other Assets 12225 · Prepaid rents - Learning Lofts 3,050 12230 · Utilities Deposits 25,568 13230 · Employee Advances 5,557 Total Other Assets 34,172 Total Assets 10,021,348 LABILITIES & EQUITY Liabilities Accounts Payable 579,412 Total Accounts Payable 579,412 Other Current Liabilities 20055 · UCB - Credit Card 17,958 20350 · Accrued Payroll 295,118	
13225 - Prepaid Benchmark Assessments	
Total Other Current Assets Total Current Assets Fixed Assets 10200 · Building 10201 · Leasehold improvements 2,292,053 Total 10200 · Building 2,292,053 10205 · Accum Deprec - LH Improvements 10210 · Furniture & Equipment 10215 · Accum Deprec - Furn & Equipment 10300 · Technology Equipment 1,081,056 Total Fixed Assets Other Assets 12225 · Prepaid rents - Learning Lofts 12230 · Utilities Deposits 13230 · Employee Advances Total Other Assets Total Other Assets 10,021,348 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 20000 · Accounts Payable 579,412 Other Current Liabilities 20055 · UCB - Credit Card 17,956 20350 · Accrued Payroll 295,118	
Total Current Assets	_
Fixed Assets	_
10200 · Building	52
10201 · Leasehold improvements	
Total 10200 · Building	
10205 · Accum Deprec - LH Improvements	80
10210 · Furniture & Equipment 664,39* 10215 · Accum Deprec - Furn & Equipment -922,410* 10300 · Technology Equipment 1,081,056* Total Fixed Assets 1,722,854* Other Assets 3,050* 12230 · Utilities Deposits 25,568* 13230 · Employee Advances 5,557* Total Other Assets 34,172* TOTAL ASSETS 10,021,348* LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 20000 · Accounts Payable 579,412* Other Current Liabilities 579,412* Other Current Liabilities 20055 · UCB - Credit Card 17,958* 20350 · Accrued Payroll 295,118*	80
10215 · Accum Deprec - Furn & Equipment -922,410 10300 · Technology Equipment 1,081,056 Total Fixed Assets 1,722,854 Other Assets 3,050 12225 · Prepaid rents - Learning Lofts 3,050 12230 · Utilities Deposits 25,568 13230 · Employee Advances 5,557 Total Other Assets 34,172 TOTAL ASSETS 10,021,348 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 20000 · Accounts Payable 579,412 Other Current Liabilities 579,412 Other Current Liabilities 20055 · UCB - Credit Card 17,958 20350 · Accrued Payroll 295,118	54
10300 · Technology Equipment 1,081,056 Total Fixed Assets 1,722,854 Other Assets 3,050 12225 · Prepaid rents - Learning Lofts 3,050 12230 · Utilities Deposits 25,566 13230 · Employee Advances 5,557 Total Other Assets 34,172 TOTAL ASSETS 10,021,348 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 579,412 Other Current Liabilities 20000 · Accounts Payable 579,412 Other Current Liabilities 20055 · UCB - Credit Card 17,956 20350 · Accrued Payroll 295,118	38
Total Fixed Assets	40
Other Assets 3,050 12225 · Prepaid rents - Learning Lofts 3,050 12230 · Utilities Deposits 25,568 13230 · Employee Advances 5,557 Total Other Assets 34,172 TOTAL ASSETS 10,021,348 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 20000 · Accounts Payable 579,412 Total Accounts Payable 579,412 Other Current Liabilities 20055 · UCB - Credit Card 17,958 20350 · Accrued Payroll 295,118	00
12225 · Prepaid rents - Learning Lofts 3,050 12230 · Utilities Deposits 25,568 13230 · Employee Advances 5,557 Total Other Assets 34,172 TOTAL ASSETS 10,021,348 Liabilities Current Liabilities Accounts Payable 20000 · Accounts Payable 579,412 Total Accounts Payable 579,412 Other Current Liabilities 20055 · UCB - Credit Card 17,958 20350 · Accrued Payroll 295,118	52
12230 · Utilities Deposits 25,568 13230 · Employee Advances 5,557 Total Other Assets 34,172 TOTAL ASSETS 10,021,348 LIABILITIES & EQUITY Liabilities Accounts Payable 20000 · Accounts Payable 579,412 Other Current Liabilities 579,412 Other Current Liabilities 17,958 20055 · UCB - Credit Card 17,958 20350 · Accrued Payroll 295,118	
13230 · Employee Advances 5,557 Total Other Assets 34,172 TOTAL ASSETS 10,021,348 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 579,412 Total Accounts Payable 579,412 Other Current Liabilities 20055 · UCB - Credit Card 17,958 20350 · Accrued Payroll 295,118	00
Total Other Assets	00
10,021,348	99
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 20000 · Accounts Payable 579,412 Total Accounts Payable Other Current Liabilities 20055 · UCB - Credit Card 20350 · Accrued Payroll 295,119	99
Liabilities Current Liabilities Accounts Payable 579,412 20000 · Accounts Payable 579,412 Total Accounts Payable 579,412 Other Current Liabilities 20055 · UCB - Credit Card 17,958 20350 · Accrued Payroll 295,118	03
Current Liabilities Accounts Payable 579,412 20000 · Accounts Payable 579,412 Total Accounts Payable 579,412 Other Current Liabilities 40055 · UCB - Credit Card 17,958 20350 · Accrued Payroll 295,118	_
Accounts Payable 20000 · Accounts Payable Total Accounts Payable Other Current Liabilities 20055 · UCB - Credit Card 20350 · Accrued Payroll 579,412 17,958 295,118	
20000 · Accounts Payable 579,412 Total Accounts Payable 579,412 Other Current Liabilities 17,958 20055 · UCB - Credit Card 17,958 20350 · Accrued Payroll 295,118	
Total Accounts Payable 579,412 Other Current Liabilities 17,958 20055 · UCB - Credit Card 17,958 20350 · Accrued Payroll 295,118	
Other Current Liabilities 17,955 20055 · UCB - Credit Card 17,955 20350 · Accrued Payroll 295,118	89
20055 · UCB - Credit Card 17,955 20350 · Accrued Payroll 295,116	89
20350 · Accrued Payroll 295,118	
•	17
24210 · Retirement WH 52,915	91
	74
Total 24000 · Payroll Liabilities 52,915	74
Total Other Current Liabilities 365,990	82
Total Current Liabilities 945,403	71
Long Term Liabilities	
24200 · Deferred Revenue - APS 1,598,177	76
Total Long Term Liabilities 1,598,177	
Total Liabilities 2,543,581	_
Equity	.,
32000 · Unrestricted Net Assets 6,981,482	31
Net Income 496,284	
Total Equity 7,477,766	
FOTAL LIABILITIES & EQUITY 10,021,348	56
10,021,340	

Current assets	8,159,917.00
Current liabilities	2,543,581.47
Current ratio	3.21
Requirement - Greater than 1.1	
Grants and Accounts receivable	
Atlanta Public Schools - QBE	1,354,620.31
Title I, II & IV	234,775.38
Cares Acts	1,846,650.89
Other	17,295.00
Facilities grant	50,528.00
Total	3,503,869.58

Debt to asset ratio	0.25
Requirement - less than .90	

Unrestricted cash - days	157.26
Requirements - between 30 and 60 days	

Enrollment variance Over 760 is positive - Currently over 760 Requirement - equals or exceed 95% of 800 students

Total Margin positive net income Positive Net Income Requirement - positive