

MINUTES OF THE BUDGET, FINANCE AND FACILITIES COMMITTEE (COMMITTEE) MEETING OF THE BOARD OF DIRECTORS OF CENTENNIAL ACADEMY HELD ON JANUARY 18, 2022

The Committee met on Tuesday, January 18, 2022 at 5:30pm. Committee Members Renee Glover, Chair, and Eric Pinckney were in attendance. Joe Handy, Vice Chair, was not able to attend the meeting. Tequila Lamar, Head of School, and Steve Pressas, Chief Financial Officer, were also in attendance to support the Committee. Ms. Glover called the meeting to order at 5:35 pm.

Mr. Pressas presented and the Committee discussed the draft of the financial reports for the six months ended December 31, 2021. Centennial Academy's (CA) financial position remains strong. CA remains in compliance with the financial ratios set forth in CA's Renewal Charter Agreement. Mr. Pressas updated the Committee concerning CA's recent grant and CARES Act funding. He also reviewed CA recent Training and Experience (T and E) reporting.

Mr. Pressas also reviewed a proposal for an outdoor hard surface basketball court. Mr. Pressas and Mr. Pinckney reviewed CA's need for safe outdoor recreational/athletic areas for our scholars. The Committee will explore an outdoor surface as we plan for a permanent structure and future capital expenditures. Mr. Pinckney also reviewed an erosion/runoff issue which will need to be addressed in the near term. Both of these issues will require some investment by CA. Mr. Pressas and Mr. Pinckney will come back to the Committee with an action plan at our next meeting. Mr. Pressas also reviewed proposed E-SPLOST funding to be provided by APS to upgrade CA's HVAC system, grease traps and signage. A proposed reading garden, to be sponsored by The Trust for Public Land, was also reviewed with the Committee.

The Meeting was adjourned at 6:25 pm.