

Centennial Place Academy, Inc
Statement of Financial Position
As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
10100 · Checking Account - Operations	1,624,506.59
10700 · Operating - PPP - UCB	386,850.58
10800 · Operating - UCB	333,337.16
10900 · UCB - Money Market	1,900,627.27
10950 · UCB - School Activity	2,089.90
Total Checking/Savings	4,247,411.50
Accounts Receivable	
11100 · Grants Receivable	3,386,541.20
Total Accounts Receivable	3,386,541.20
Other Current Assets	
13000 · Prepaid Insurance	17,241.02
13210 · Prepaid Management Fee	35,000.02
13220 · Prepaid Learning Enhancements	55,716.85
13225 · Prepaid Benchmark Assessments	33,156.00
Total Other Current Assets	141,113.89
Total Current Assets	7,775,066.59
Fixed Assets	
10200 · Building	
10201 · Leasehold improvements	2,292,053.08
10205 · Accum Deprec - LH Improvements	-1,392,235.54
10210 · Furniture & Equipment	664,391.38
10215 · Accum Deprec - Furn & Equipment	-922,410.40
10300 · Technology Equipment	1,081,056.00
Total Fixed Assets	1,722,854.52
Other Assets	
12225 · Prepaid rents - Learning Lofts	3,050.00
12230 · Utilities Deposits	25,565.00
13230 · Employee Advances	5,557.99
Total Other Assets	34,172.99
TOTAL ASSETS	<u>9,532,094.10</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	454,575.74
Total Accounts Payable	454,575.74
Other Current Liabilities	
20055 · UCB - Credit Card	11,273.18
20300 · Accrued expenses - other	20,000.00
20350 · Accrued Payroll	131,464.47
24000 · Payroll Liabilities	
24210 · Retirement WH	110,803.55
Total 24000 · Payroll Liabilities	110,803.55
Total Other Current Liabilities	273,541.20
Total Current Liabilities	728,116.94
Long Term Liabilities	
24200 · Deferred Revenue - APS	1,035,412.00
Total Long Term Liabilities	1,035,412.00
Total Liabilities	1,763,528.94
Equity	
32000 · Unrestricted Net Assets	6,981,482.31
Net Income	787,082.85
Total Equity	7,768,565.16
TOTAL LIABILITIES & EQUITY	<u>9,532,094.10</u>

Current assets	7,633,952.70
Current liabilities	1,763,528.94
Current ratio	4.33
Requirement - Greater than 1.1	

Grants and Accounts receivable	
Atlanta Public Schools - QBE	1,306,003.31
Title One	166,064.00
Cares Acts	1,846,650.89
Other	17,295.00
Facilities grant	50,528.00
Total	<u>3,386,541.20</u>

Debt to asset ratio	0.19
Requirement - less than .90	

Unrestricted cash - days	148.00
Requirements - between 30 and 60 days	

Enrollment variance	
Over 760 is positive - Current 791?	
Requirement - equals or exceed 95% of 800 students	

Total Margin positive net income	Positive Net Income
Requirement - positive	