

Centennial Place Academy, Inc
Balance Sheet- unaudited
As of October 31, 2021

	Oct 31, 21
ASSETS	
Current Assets	
Checking/Savings	
10100 · Checking Account - Operations	345,134.56
10700 · Operating - Payroll - UCB	254,442.40
10800 · Operating - UCB	147,649.58
10900 · UCB - Money Market	2,045,377.07
Total Checking/Savings	2,792,603.61
Accounts Receivable	
11100 · Grants and Accounts Receivable	4,461,057.84
Total Accounts Receivable	4,461,057.84
Other Current Assets	
13000 · Prepaid Insurance	34,241.00
13200 · Prepaid Other	19,286.68
13210 · Prepaid Security Fee	46,666.68
13220 · Prepaid Learning Enhancements	79,136.83
13235 · Prepaid Professional Development	22,925.00
Total Other Current Assets	202,256.19
Total Current Assets	7,455,917.64
Fixed Assets	
10200 · Building	
Total 10200 · Building	2,292,053.08
10205 · Accum Deprec - LH Improvements	-1,392,235.54
10210 · Furniture & Equipment	664,391.38
10215 · Accum Deprec - Furn & Equipment	-922,410.40
10300 · Technology Equipment	1,081,056.00
Total Fixed Assets	1,722,854.52
Other Assets	
12225 · Prepaid rents - Learning Lofts	3,050.00
12230 · Utilities Deposits	25,565.00
13230 · Employee Advances	5,557.99
Total Other Assets	34,172.99
TOTAL ASSETS	9,212,945.15
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	614,962.17
Total Accounts Payable	614,962.17
Other Current Liabilities	
20052 · SunTrust - Credit Card	-8,180.01
20055 · UCB - Credit Card	12,427.89
20300 · Accrued expenses - other	20,000.00
20350 · Accrued Payroll	406,021.24
24000 · Payroll Liabilities	
24195 · Child Support WH	508.49
24210 · Retirement WH	95,035.18
Total 24000 · Payroll Liabilities	95,543.67
Total Other Current Liabilities	525,812.79
Total Current Liabilities	1,140,774.96
Long Term Liabilities	
24200 · Deferred Revenue - APS	509,880.48
Total Long Term Liabilities	509,880.48
Total Liabilities	1,650,655.44
Equity	
32000 · Unrestricted Net Assets	6,981,482.31
Net Income	580,807.40
Total Equity	7,562,289.71
TOTAL LIABILITIES & EQUITY	9,212,945.15

Current assets	7,253,661.45
Current liabilities	1,650,655.44
Current ratio	4.39
Requirement - Greater than 1.1	

Grants and Accounts receivable	
Atlanta Public Schools - QBE	1,170,707.67
Title One	125,000.00
Cares Acts	2,823,988.67
Other	86,368.00
Gov bonus	104,993.50
CSP grant	150,000.00
	4,461,057.84

Debt to asset ratio	0.18
Requirement - less than .90	

Unrestricted cash - days	151.43
Requirements - between 30 and 60 days	

Enrollment variance	
Over 760 is positive - Oct 2021 QBE 769 student count	
Requirement - equals or exceed 95% of 800 students	

Total Margin positive net income	0.12
Requirement - positive	