

**Centennial Place Academy, Inc.**  
**Profit & Loss Budget Performance**  
July through October 2021

	(Over) under				Explanation
	Jul - Oct 21	Budget	Budget	Annual Budget	
Ordinary Income/Expense					
Income					
					Oct 2021 student count increased from initial QBE - 769 students per Oct 2021 count vs 708 students per initial count - final count due in March 2022 which will include an updated T&E percentage - Maximum student count per the charter agreement is 800
42000 · Atlanta Public Schools Revenue	4,172,950.20	3,922,358.68	250,591.52	11,767,076.04	
42001 · Title 1 Income	125,000.00	124,475.00	525.00	373,425.00	
42002 · Donations	3,332.17	0.00	3,332.17	0.00	
42003 · Miscellaneous Income	6,151.34	3,333.32	2,818.02	9,999.96	
42004 · Title IV	0.00	5,666.68	-5,666.68	17,000.04	
42005 · Title II - Prof Dev	0.00	5,333.32	-5,333.32	15,999.96	
					Conservative \$150,000 estimated recorded monthly, \$1,943,823.96 remaining in Cares Act and expected to billed full amount in FY22
42010 · Cares Act - APS	600,000.00	647,941.32	-47,941.32	1,943,823.96	
42100 · Grant Revenue	3,736.34	0.00	3,736.34	0.00	
43000 · School Activity Reimbursements	315.00	666.68	-351.68	2,000.04	
46000 · Interest Income	551.97	0.00	551.97	0.00	
Total Income	4,912,037.02	4,709,775.00	202,262.02	14,129,325.00	

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	Jul - Oct 21	Budget	Budget	Annual Budget	
<b>Expense</b>					
<b>Facilities</b>					
51040 · Ground Maintenance	9,191.82	3,333.32	5,858.50	9,999.96	Additional landscaping - plants, garden boxes moved, greenspace clearing
51050 · Facility Custodial Service	116,998.53	40,272.00	76,726.53	120,816.00	CA originally budgeted for in-house facilities via salaries and benefits, after approved budget CA outsourced 100% of facilities to Allegiance Industries, Offset in salaries below
52150 · Custodial Supplies	14,030.55	41,666.68	-27,636.13	125,000.04	Supplies outsourced through new facilities co. Actual less than expected, Expected to be under budget for the full year
54510 · Water/Sewer	4,856.39	20,000.00	-15,143.61	60,000.00	Current inquiry with the City of Atlanta Watershed as credits were issued during remote learning, adjustment expected
54520 · Gas/Electric	58,483.52	80,000.00	-21,516.48	240,000.00	Actuals coming in less than expected
55010 · Repair & Maintenance - Facility	52,882.43	33,333.32	19,549.11	99,999.96	HVAC, Plumbing, Roof repairs, back flow preventers, decking
55030 · Repair & Maintenance - Band equipment	3,916.00	0.00	3,916.00	0.00	
55100 · Learning Lofts Expenses	98,383.53	80,000.00	18,383.53	240,000.00	CA assumed lease of APS loft - WS original charge of \$32,000 reduced to \$18,000
<b>Total Facilities</b>	<b>358,742.77</b>	<b>298,605.32</b>	<b>60,137.45</b>	<b>895,815.96</b>	
<b>General &amp; Administrative</b>					
51610 · Student Transportation	53,333.32	66,666.68	-13,333.36	200,000.04	Annual estimated coming in less than expected
51612 · Student Transportation - Other	8,508.75	13,333.32	-4,824.57	39,999.96	
51620 · Equipment lease - copiers	10,214.48	10,000.00	214.48	30,000.00	
52130 · Meeting Meals and Entertainment	9,348.22	5,000.00	4,348.22	15,000.00	
52140 · Office Expense	27,057.61	28,333.32	-1,275.71	65,000.00	
56050 · Bank Service Charges	1,222.96	1,000.00	222.96	3,000.00	
56500 · Security Cost	23,558.23	26,666.68	-3,108.45	80,000.04	
56600 · Uniforms	2,466.00	0.00	2,466.00	0.00	
56602 · Covid Testing	112,560.00	0.00	112,560.00	0.00	Covid testing wisely added, but not budget for in FY22 budget
<b>Total General &amp; Administrative</b>	<b>248,269.57</b>	<b>151,000.00</b>	<b>97,269.57</b>	<b>433,000.04</b>	

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<b>Instructional</b>					
51160 · Benchmark Assessment	20,000.00	25,000.00	-5,000.00	75,000.00	
52020 · Core Curriculum Consumables	141,094.92	136,666.68	4,428.24	370,000.04	
52030 · Classroom Supplies	18,208.53	15,000.00	3,208.53	30,000.00	
52060 · Library Books/Media - Durable	2,843.30	1,000.00	1,843.30	3,000.00	
52170 · Dues and Subscriptions	4,343.59	0.00	4,343.59	0.00	
52175 · School Programs	17,920.81	25,000.00	-7,079.19	75,000.00	
56090 · School Activity Expenses	236.37	0.00	236.37	0.00	
56210 · Athletics	2,900.00	3,333.32	-433.32	9,999.96	
56650 · Staff Wellness	1,650.00	1,666.68	-16.68	5,000.04	
<b>Total Instructional</b>	<b>209,197.52</b>	<b>207,666.68</b>	<b>1,530.84</b>	<b>568,000.04</b>	
<b>Insurance</b>					
50710 · Employee Benefits - Insurance	248,728.63	240,934.68	7,793.95	722,804.04	
56130 · Property & Casualty Insurance	34,000.00	33,333.32	666.68	99,999.96	
<b>Total Insurance</b>	<b>282,728.63</b>	<b>274,268.00</b>	<b>8,460.63</b>	<b>822,804.00</b>	
<b>Professional Services</b>					
51012 · Consulting - Strategic Advisor	24,999.99	85,333.32	-60,333.33	255,999.96	
51015 · Community Assistance	23,333.32	23,333.32	0.00	69,999.96	
51016 · Communication consultant	14,400.00	16,666.68	-2,266.68	50,000.04	
51024 · Human Resource Fees	53,476.35	43,333.32	10,143.03	129,999.96	Additional HR needs due to Covid requirements
51200 · Fundraising	0.00	10,000.00	-10,000.00	30,000.00	
51300 · Payroll Processing Fee	7,710.38	10,000.00	-2,289.62	30,000.00	
51024 · Human Resource Fees	53,476.35	43,333.32	10,143.03	129,999.96	Additional Accounting, Operations and Facilities needs due to facilities changes, maintenance of the building and lofts, purchase of the lofts and Covid billing requirements
56100 · Accounting and Legal Fees	69,360.50	60,000.00	9,360.50	160,000.00	
56110 · Auditing & Tax Prep Fees	10,000.00	13,333.32	-3,333.32	39,999.96	
56120 · Recruiting	1,561.50	6,666.68	-5,105.18	20,000.04	
<b>Total Professional Services</b>	<b>204,842.04</b>	<b>268,666.64</b>	<b>-63,824.60</b>	<b>785,999.92</b>	

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<b>Salaries, Consultant &amp; Benefits</b>					
					Partial offset by facilities salaries no longer being incurred due to duties outsourced to Allegiance Industries noted above - Bonus expected to be paid in December for intervention
50100 · Salaries	2,207,530.70	2,471,069.00	-263,538.30	7,243,207.00	Sub cost is being closely monitored and cost coming in less than expected
50225 · Educational Consultants	59,522.00	133,333.32	-73,811.32	399,999.96	Salaries-related cost coming in less than expected due to salaries coming in less than expected
50510 · Payroll Taxes	33,788.64	45,754.72	-11,966.08	137,264.16	Salaries-related cost coming in less than expected due to salaries coming in less than expected
50740 · Retirement	373,252.17	453,200.44	-79,948.27	1,359,601.32	
<b>Total Salaries, Consultant &amp; Benefits</b>	<b>2,674,093.51</b>	<b>3,103,357.48</b>	<b>-429,263.97</b>	<b>9,140,072.44</b>	
<b>Technology &amp; Communication</b>					
52090 · Technology and Software Expense	33,681.01	43,333.32	-9,652.31	129,999.96	
54012 · Communications - Wireless	2,987.52	2,666.68	320.84	8,000.04	
<b>Total Technology &amp; Communication</b>	<b>36,668.53</b>	<b>46,000.00</b>	<b>-9,331.47</b>	<b>138,000.00</b>	
<b>58000 · Professional Development</b>					PD coming in less than expected due to very generous budget - more to come
58000 · Professional Development - Other	41,001.05	66,666.68	-25,665.63	200,000.04	
<b>Total 58000 · Professional Development</b>	<b>41,001.05</b>	<b>66,666.68</b>	<b>-25,665.63</b>	<b>200,000.04</b>	
<b>Total Expense</b>	<b>4,055,543.62</b>	<b>4,416,230.80</b>	<b>-360,687.18</b>	<b>12,983,692.44</b>	
<b>Net Ordinary Income</b>	<b>856,493.40</b>	<b>293,544.20</b>	<b>562,949.20</b>	<b>1,145,632.56</b>	
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
9002 · Technology Equip, Office Equip & Furniture & Fixtures	113,992.40	100,000.00	13,992.40	100,000.00	
9003 · Maintenance Equipment	110,261.60	100,000.00	10,261.60	100,000.00	Final HVAC chiller cost
9004 · Leasehold Improvements	51,432.00	50,000.00	1,432.00	100,000.00	
<b>Total Other Expense</b>	<b>275,686.00</b>	<b>250,000.00</b>	<b>25,686.00</b>	<b>300,000.00</b>	
<b>Net Other Income</b>	<b>-275,686.00</b>	<b>-250,000.00</b>	<b>-25,686.00</b>	<b>-300,000.00</b>	
<b>Net Income</b>	<b>580,807.40</b>	<b>43,544.20</b>	<b>537,263.20</b>	<b>845,632.56</b>	