

**Centennial Place Academy, Inc.**  
**Profit & Loss Budget Performance**  
July through August 2021

	Jul - Aug 21	Budget	Over (Under) Budget	Annual Budget	Comments/ Variance explanation over \$10,000
Ordinary Income/Expense					
Income					
					Annual budget based on 709 scholars ~ see attached initial QBE - Current FTE over 709
42000 · Atlanta Public Schools Income	1,961,179.46	1,961,179.34	0.12	11,767,076.04	
42001 · Title 1 Income	62,500.00	62,237.50	262.50	373,425.00	
42002 · Donations	1,617.57	0.00	1,617.57	0.00	
42003 · Miscellaneous Income	859.74	1,666.66	-806.92	9,999.96	
42004 · Title IV	0.00	2,833.34	-2,833.34	17,000.04	
42005 · Title II - Prof Dev	0.00	2,666.66	-2,666.66	15,999.96	
					Annual budget represents remaining Cares Act III allocation - No allocation will be available in 2022
42010 · Cares Act - APS	320,000.00	323,970.66	-3,970.66	1,943,823.96	
43000 · School Activity Reimbursements	0.00	333.34	-333.34	2,000.04	
46000 · Interest Income	275.30	0.00	275.30	0.00	
Total Income	2,346,432.07	2,354,887.50	-8,455.43	14,129,325.00	
Expense					
Facilities					
51040 · Ground Maintenance	5,469.00	1,666.66	3,802.34	9,999.96	
51050 · Facility Custodial Service	43,330.72	40,000.00	3,330.72	320,816.00	To discuss
52150 · Custodial Supplies	10,174.95	16,666.67	-6,491.72	100,000.00	
54510 · Water/Sewer	2,395.42	10,000.00	-7,604.58	60,000.00	
54520 · Gas/Electric	28,867.98	33,333.33	-4,465.35	200,000.00	
55010 · Repair & Maintenance - Facility	22,570.13	16,666.66	5,903.47	99,999.96	
55100 · Learning Lofts Expenses	40,187.33	40,000.00	187.33	240,000.00	
Total Facilities	152,995.53	158,333.32	-5,337.79	1,030,815.92	

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<b>General &amp; Administrative</b>					
51610 · Student Transportation	26,666.66	33,333.34	-6,666.68	200,000.04	
51612 · Student Transportation - Other	1,008.75	6,666.66	-5,657.91	39,999.96	
51620 · Equipment lease - copiers	5,107.24	5,000.00	107.24	30,000.00	
52130 · Meeting Meals and Entertainment	9,220.50	5,000.00	4,220.50	15,000.00	
52140 · Office Expense	22,654.58	21,666.66	987.92	85,000.00	
56050 · Bank Service Charges	578.55	500.00	78.55	3,000.00	
56500 · Security Cost	11,816.60	13,333.34	-1,516.74	80,000.04	
56602 · Covid Testing	30,000.00	0.00	30,000.00	0.00	CA did not anticipate the rapid spread of the Delta variant and did not budget of testing - Cost expected to be absorbed in other budget line items - Savings from no new Head of School, Saving from outsourcing facilities possible other line items
<b>Total General &amp; Administrative</b>	<b>107,052.88</b>	<b>85,500.00</b>	<b>21,552.88</b>	<b>453,000.04</b>	
<b>Instructional</b>					
51160 · Benchmark Assessment	11,721.00	12,500.00	-779.00	75,000.00	
52020 · Core Curriculum Consumables	53,837.89	58,833.34	4,888.80	350,000.04	
52030 · Classroom Supplies	16,375.85	15,000.00	1,375.85	33,000.00	
52173 · School events	1,404.00	0.00	1,404.00	0.00	
52175 · School Programs	14,517.56	12,500.00	2,017.56	75,000.00	
56210 · Athletics	1,500.00	1,666.66	-166.66	9,999.96	
56650 · Staff Wellness	1,650.00	833.34	816.66	5,000.04	
<b>Total Instructional</b>	<b>101,006.30</b>	<b>101,333.34</b>	<b>-327.04</b>	<b>548,000.04</b>	
<b>Insurance</b>					
50710 · Employee Benefits - Insurance	131,227.41	125,467.34	5,760.07	722,804.04	
56130 · Insurance	17,000.00	16,666.66	333.34	99,999.96	
<b>Total Insurance</b>	<b>148,227.41</b>	<b>142,134.00</b>	<b>6,093.41</b>	<b>822,804.00</b>	

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<b>Professional Services</b>					
51012 · Consulting - Strategic Advisor	24,750.00	42,666.66	-17,916.66	255,999.96	To discuss
51015 · Community Assistance	11,666.66	11,666.66	0.00	69,999.96	
51016 · Communication consultant	7,200.00	8,333.34	-1,133.34	50,000.04	
51024 · Human Resource Fees	22,135.55	21,666.66	468.89	129,999.96	
51200 · Fundraising	0.00	5,000.00	-5,000.00	30,000.00	To discuss
51300 · Payroll Processing Fee	2,830.74	5,000.00	-2,169.26	30,000.00	
56100 · Accounting and Legal Fees	34,425.00	30,000.00	4,425.00	150,000.00	
56110 · Auditing & Tax Prep Fees	5,000.00	6,666.66	-1,666.66	39,999.96	
56120 · Recruiting	1,262.00	3,333.34	-2,071.34	20,000.04	
<b>Total Professional Services</b>	<b>109,269.95</b>	<b>134,333.32</b>	<b>-25,063.37</b>	<b>775,999.92</b>	
<b>Salaries, Consultant &amp; Benefits</b>					
					Custodial salary costs moved to facilities custodial services as CA has outsourced its facilities/cleaning costs after the FY21 budget
50100 · Salaries	1,086,678.85	1,200,000.00	-113,321.15	7,043,207.00	was prepared Substitute cost reduced by hiring internal substitutes
50225 · Educational Consultants	20,187.00	66,666.66	-46,479.66	399,999.96	
50230 · Educational Consultants - Other	0.00	0.00	0.00	0.00	
50510 · Payroll Taxes	18,595.03	22,877.36	-4,282.33	137,264.16	
50740 · Retirement	185,315.17	190,000.00	-4,684.83	1,359,601.32	
<b>Total Salaries, Consultant &amp; Benefits</b>	<b>1,310,776.05</b>	<b>1,479,544.02</b>	<b>-168,767.97</b>	<b>8,940,072.44</b>	
<b>Technology &amp; Communication</b>					
52090 · Technology Expense	28,416.72	21,666.66	6,750.06	129,999.96	
54012 · Communications - Wireless	0.00	1,333.34	-1,333.34	8,000.04	
54015 · Communications - Internet Access	1,493.76	0.00	1,493.76	0.00	
<b>Total Technology &amp; Communication</b>	<b>29,910.48</b>	<b>23,000.00</b>	<b>6,910.48</b>	<b>138,000.00</b>	
<b>58000 · Professional Development</b>					
58000 · Professional Development	17,069.34	20,000.00	-2,930.66	200,000.04	
<b>Total 58000 · Professional Development</b>	<b>17,069.34</b>	<b>20,000.00</b>	<b>-2,930.66</b>	<b>200,000.04</b>	
<b>Total Expense</b>	<b>1,976,307.94</b>	<b>2,144,178.00</b>	<b>-167,870.06</b>	<b>12,908,692.40</b>	
<b>Net Ordinary Income</b>	<b>370,124.13</b>	<b>210,709.50</b>	<b>159,414.63</b>	<b>1,220,632.60</b>	

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Other Income/Expense					
Other Expense					
9001 · Office Equipment	0.00	25,000.00			
9002 · Technology Equip	68,200.00	70,000.00	-1,800.00	100,000.00	Interactive Boards
9003 · Maintenance Equipment	128,261.60	128,000.00	261.60	100,000.00	Remaining cost of new chiller HVAC
9004 · Leasehold Improvements - Lofts	27,768.00	30,000.00	-2,232.00	100,000.00	Loft improvements
9006 · Furniture & fixtures	14,402.41	15,000.00	-597.59	25,000.00	Air purifiers
Total Other Expense	<u>238,632.01</u>	<u>268,000.00</u>	<u>-29,367.99</u>	<u>325,000.00</u>	
Net Other Income	<u>-238,632.01</u>	<u>-268,000.00</u>	<u>29,367.99</u>	<u>-325,000.00</u>	
Net Income	<u><u>131,492.12</u></u>	<u><u>-57,290.50</u></u>	<u><u>188,782.62</u></u>	<u><u>895,632.60</u></u>	