

Centennial Place Academy, Inc.
Balance Sheet
As of August 31, 2021

	Aug 31, 21		
ASSETS			
Current Assets			
Checking/Savings			
10100 · Checking Account - Operations	326,157.66	Net Cash and cash equivalents on hand	5,158,124.53
10700 · Operating - PPP - UCB	310,419.05		
10800 · Operating - UCB	200,290.04		
10900 · UCB - Money Market	1,445,100.40		
Total Checking/Savings	2,281,967.15	Accounts receivable	
Accounts Receivable			
11100 · Grants Receivable	4,043,557.84	APS	1,170,707.67
Total Accounts Receivable	4,043,557.84	Cares Act II and III Gov teacher bonus reimbursement	2,523,988.67
Other Current Assets			
13000 · Prepaid Insurance	13,701.00	CSP Grants	104,993.50
13200 · Prepaid Other	30,953.34	Title One	150,000.00
13210 · Prepaid Management Fee	58,333.34	Misc.	77,500.00
13220 · Prepaid Learning Enhancements	84,145.58		16,368.00
13225 · Prepaid Benchmark Assessments	-10,000.00		4,043,557.84
13235 · Prepaid Professional Development	22,925.00		
Total Other Current Assets	200,058.26	Current ratio	
Total Current Assets	6,525,583.25	Current assets	6,325,524.99
Fixed Assets			
10200 · Building		Current liabilities	1,167,400.46
10201 · Leasehold improvements	2,292,053.08	Current ratio	5.42
Total 10200 · Building	2,292,053.08	(2 times is considered healthy)	
10205 · Accum Deprec - LH Improvements	-1,392,235.54		
10210 · Furniture & Equipment	664,391.38		
10215 · Accum Deprec - Furn & Equipment	-922,410.40		
10300 · Technology Equipment	1,079,666.00	Days of cash	142.84
Total Fixed Assets	1,721,464.52	45 day requirement	
Other Assets			
12225 · Prepaid rents - Learning Lofts	3,050.00		
12230 · Utilities Deposits	25,565.00		
13230 · Other Assets	5,557.99		
Total Other Assets	34,172.99		
TOTAL ASSETS	8,281,220.76		
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	457,652.55		
Total Accounts Payable	457,652.55		
Other Current Liabilities			
20052 · SunTrust - Credit Card	-8,195.00		
20055 · UCB - Credit Card	8,588.06		
20300 · Accrued expenses - other	45,000.00		
20350 · Accrued Payroll	184,494.23		
24000 · Payroll Liabilities			
24210 · Retirement WH	89,624.74		
Total 24000 · Payroll Liabilities	89,624.74		
Total Other Current Liabilities	319,512.03		
Total Current Liabilities	777,164.58		
Long Term Liabilities			
24200 · Deferred Revenue - APS	390,235.88		
Total Long Term Liabilities	390,235.88		
Total Liabilities	1,167,400.46		
Equity			
32000 · Unrestricted Net Assets	6,982,328.18		
Net Income	131,492.12	Net income positive	
Total Equity	7,113,820.30		
TOTAL LIABILITIES & EQUITY	8,281,220.76		